

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR 2000-2001

SUMMARY OF RECEIPTS AND PAYMENTS TO 31.3.01

MEMBERSHIP AND JOURNAL		
Total Receipts	23,917	
Total Payments	(18,698)	£5,219
MONOGRAPHS		
Total Receipts	5,967	
Total Payments	(233)	£5,734
CONFERENCES		
Total Receipts	1,836	
Total Payments	(1,128)	£708
FLETCHER FUND		
Total Receipts	1,767	
Total Payments	(1,040)	£727
RESEARCH FUND		
Total Receipts	2,089	
Total Payments	(2,250)	(£161)
SUDREY'S FUND		
Total Receipts	332	
Total Payments	0	£332
MEDIÉVAL EUROPE BURSARY		
Total Receipts	391	
Total Payments	0	£391
Operating Surplus for 2001/2002		£12,950

BALANCE SHEET AS AT 31 MARCH 2002

SUNDRY CREDITORS	£10,230	REPRESENTED BY	
ACCUMULATED FUNDS		BANK ACCOUNTS	
MEMBERSHIP AND JOURNAL		CAF Cash	106,924
Accumulated Funds b/fwd	42,504	Royal Bank of Scotland	12,876
Surplus in Year	5,219	Current & Deposit Accounts	
	£47,723	SUNDRY DEBTORS	8,831
MONOGRAPHS		Sundry Creditors	3,162
Accumulated Funds b/fwd	14,754		
Surplus in Year	5,734		
	£20,488		
CONFERENCES			
Accumulated Funds b/fwd	(2,165)		
Surplus in Year	708		
	(£1,457)		
RESEARCH FUNDS			
Accumulated Funds b/fwd	44,689		
Surplus in Year	1,289		
	£45,978		
	<u>£122,962</u>		
		MARK GARDINER, B.A., Ph.D.,	
		F.S.A., M.I.F.A.	
		Honorary Treasurer	

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY FOR
MEDIÉVAL ARCHAEOLOGY

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of

procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting recordings in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOHN D. MOORE F.C.C.A.
 CHARTERED CERTIFIED ACCOUNTANT
 24-38 GORDON ST., BELFAST, BT1 2LG
 11 October 2002

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: The accounts have been prepared on an accruals basis and in accordance with the requirements of the Charities Act 1993 and subsequent amending legislation and the Charities SORP 2000.

2. ANALYSIS OF INCOME AND EXPENDITURE

2000-2001	INCOME/RECEIPTS	2001-2002	
	MEMBERSHIP AND JOURNAL		
19,728	Subscriptions	15,547	
452	Back Number Sales	1,423	
4,167	Subventions and Donations	5,615	
1,687	Royalties and Leaflet Income	1,214	
5,427	Bank Interest: Total	4,697	
(4,784)	Interest to Research Awards	(4,579)	
<hr/>		<hr/>	£23,917
£26,677			
	MONOGRAPHS AND OFFPRINTS		
3,233	Sales	967	
5,989	Publication Grants	5,000	
<hr/>		<hr/>	£5,967
£9,222			
	CONFERENCES		
318	Metal Detecting 2000	0	
1,138	Viking Settlement 2001	1,836	
<hr/>		<hr/>	£1,836
£1,456			
	RESEARCH FUNDS		
1,770	Fletcher Fund interest	1,767	
2,248	SMA Research Fund interest	2,089	
407	Sudrey's Fund interest	332	
359	Medieval Europe Bursary interest	391	
<hr/>		<hr/>	£4,579
£4,784			
<hr/>		<hr/>	£4,579
<u>£42,139</u>	Total Receipts During Year	<u>£36,299</u>	

2000-2001	EXPENDITURE/PAYMENTS	2001-2002
	MEMBERSHIP AND JOURNAL	
12,993	Journal	12,218
1,537	Newsletter and Website	762
589	Maney: Subscription Maintenance	134
1,280	Maney: Print and Postage	569
3,185	Editor's Expenses	2,808
1,000	Med. Britain and Ireland Compilers	-
2,881	Committee and AGM Costs	2,207
£23,465		£18,698
	MONOGRAPHS	
9,595	Printing and Distribution Costs	233
0	Monograph Editor's Expenses	0
£9,595		£233
	CONFERENCES	
197	Metal Detecting 2000	110
0	Reformation 2001	200
1,542	Viking Settlement 2001	(182)
0	Town and Country 2002	1,000
£1,739		£1,128
	RESEARCH FUNDS	
1,009	Fletcher	1,040
2,500	Research Fund	2,250
500	Sudreys	0
£4,009		£3,290
£38,808	Total Expenditure	£23,349
£3,331	Net Annual Surplus/Deficit	£12,950