

SEVENTY-THIRD REPORT OF THE COUNCIL

FOR THE YEAR 1914.

The Council have the honour to present to the members of the Institute their report for the year 1914.

Although its effects are as yet hardly reflected in the working of the Institute, the European war must necessarily influence its fortunes. It has delayed the issue of the *Journal*, it has interrupted for the time being, at any rate, the flow of subscriptions from public libraries abroad, it has led to some resignations, and it has diverted the interest and the activities of archaeological workers.

Its effects in 1915 will most probably be far more marked, and the Council feel the need of prudence in finance and the importance of the co-operation of its members in an endeavour to make the work of the Institute more widely known.

From the accounts, which are appended, it will be seen that the total receipts for the year amount to £758 1s. 9d, while the expenditure incurred was £546 16s. 10d.

The securities now standing in the names of the trustees are set forth in the balance sheet.

The sum of £11 6s. 0d. has been granted towards research during the year.

The senior Vice-President, Mr. Mill Stephenson, B.A. F.S.A. retires by rotation, and the Council recommend that Mr. A. Hamilton Thompson, M.A. F.S.A. be appointed a Vice-President in his stead.

The members of the Council who retire in rotation are Messrs. J. A. Gotch, F.S.A.; Colonel J. W. Parker, C.B. D.L. F.S.A.; C. R. Peers, M.A. Sec. S.A.; Walter Rowley, F.S.A. M.Inst.C.E.; the Rev. R. M. Serjeantson, M.A. F.S.A.; and A. Hamilton Thompson, M.A. F.S.A.

To take their places the Council recommend the Rev. D. H. S. Cranage, Litt.D. F.S.A.; the Rev. E. S. Dewick, M.A. F.S.A.; M. S. Giuseppe, F.S.A.; Philip Norman, LL.D. F.S.A.; H. Plowman, F.S.A.; and Prof. E. S. Prior, M.A. A.R.A. F.S.A.

It is also recommended that Sir William St. John Hope, Litt.D. D.C.L. and Mr. A. H. Lyell, M.A. F.S.A. be appointed Director and Auditor respectively.

The loss of members during the period under review by resignation is fifteen, and by death five, of whom two were life-compounders. Four libraries have ceased to subscribe. Twenty-five new members have been elected, and four libraries have been added to the list, making a net increase of five members and subscribers.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

Balance Sheet, 31st December, 1914.

Dr.		Cr.	
LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To PUBLISHING ACCOUNT		BY INVESTMENTS AT COST	
Printing Journal	200 0 0	£1,500 Metropolitan Consolidated 2½% Stock	1,298 5 6
„ SUBSCRIPTION ACCOUNT		£1,600 London County Consolidated 3% Stock	1,342 9 6
Subscriptions received in advance for 1915	5 5 0	£500 Queensland 3% Stock	435 12 6
„ SURPLUS	3,420 6 10		3,076 7 6
		NOTE.—There was no official market quotations for these securities on 31st December, 1914.	
		„ CASH	
		At bankers	540 17 6
		In hand	9 0 0
			549 4 4
	£3,625 11 10		£3,625 11 10

We have examined the Income and Expenditure and Cash Accounts and Balance Sheet, and in our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute.

3 Broad Street Buildings,
London, E.C. March 22nd, 1915.

H. MILLS BRANFORD & CO.
Chartered Accountants.

Examined and found correct,

H. PLOWMAN,
Honorary Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

CASH ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1914.

Cr.					Dr.				

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1914.

Cr.

* Of this sum £8 3s. 10d. represents interest on the Bunnell Lewis Trust.