

EIGHTY-SIXTH REPORT OF THE COUNCIL.

FOR THE YEAR 1927

The Council have the honour to present their report for the year 1927.

During the year the Institute lost fourteen members by death, two of whom were life-compounders, and twelve by resignation, and three libraries have ceased to subscribe; on the other hand twenty-three new members have been elected, and eight new libraries have been added to the list. This represents a net gain of two.

Among those who have passed away the Council regret to note the deaths of Sir John Horner, Major Victor Farquharson, W. Heward Bell and A. G. K. Hayter.

In 1927 Cambridge was chosen as the centre for the Summer Meeting, which was organised by Mr. E. A. B. Barnard, F.S.A. In the autumn a visit was paid to Canterbury, where the Rev. R. U. Potts, F.S.A., and the Archdeacon of Canterbury acted as guides. The cordial thanks of the Institute are due to these gentlemen and to all others who contributed to the success of these meetings. The Institute is specially grateful to the Vice-Chancellor of Cambridge University for his courteous reception of their members, and the honour shown to the Society.

As will be seen from the audited accounts which are attached to this report, the Institute has closed the year with a surplus of £92 10s. 10d. after making provision for the estimated cost of the publications in arrear.

The members of the Council who retire in rotation are:—A. W. Clapham, F.S.A.; the Very Rev. the Dean of Gloucester, D.D., F.S.A.; F. E. Howard; W. M. Tapp, LL.D., F.S.A.; W. W. Watts, F.S.A.; and G. Buckston Browne, F.S.A., F.R.C.S.

To take their places, the Council recommend the election of Harold Brakspear, F.S.A.; V. B. Crowther-Beynon, M.B.E., M.A., F.S.A.; F. C. E. Erwood, F.S.A.; Sir J. K. Fowler, K.C.V.O., M.D., D.Sc.; Arthur Gardner, M.A., F.S.A.; G. D. Hardinge-Tyler, C.B.E., F.S.A.; Miss Rose Graham, F.S.A.; and Walter Klein, F.S.A.

The Council also recommend that the Dean of Gloucester be appointed a Vice-President, and that Mr. Harry Plowman, F.S.A., be appointed Hon. Auditor.

In May, 1928, Sir Edward Brabrook, C.B., F.S.A., resigned the office of Hon. Treasurer, and the Council have appointed Mr. W. M. Tapp, LL.D., F.S.A. to succeed him. The Council cannot take leave of Sir Edward without acknowledging their deep indebtedness to him for his unremitting care of the finances of the Society during the last twenty years, and without expressing their regret that he should now wish to be relieved of his office.

The Council report the appointment of Mr. Walter H. Godfrey, F.S.A., as Honorary Secretary, in the place of Mr. G. D. Hardinge-Tyler, C.B.E., F.S.A., resigned.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31ST DECEMBER, 1927.

Dr.					Cr.
LIABILITIES.		£ s. d.		£ s. d.	
To PUBLISHING ACCOUNT					
Printing <i>Journal</i> (estimated), etc. ..			1,835	10	1
.. SUBSCRIPTION ACCOUNT					
4 subscriptions for 1928 received in advance in 1927			4	4	0
.. ADMINISTRATION ACCOUNT					
Lanternist, 1927			4	4	0
.. ACCUMULATED FUNDS					
per last Account	5,640	5	10		
add balance from Income and Expenditure Account for 1927		02	10	10	
			5,741	16	8
			£7,585	14	0
ASSETS.		£ s. d.		£ s. d.	
By INVESTMENT ACCOUNT					
Investments at cost.					
£1,500 Metropolitan Consolidated 2½% Stock	1,208	5	4		
£1,000 London County Consolidated 3% Stock	1,342	0	6		
£500 Queensland 3% Stock	435	12	6		
£500 Queensland 5% Stock (10/40/00)	495	0	0		
£1,133 4½% Conversion Loan Stock (10/40/41)	1,041	6	2		
£1,800 3½% Conversion Loan Stock	1,361	8	0		
			5,971	1	8
NOTE.—The market value of these securities on 31st December, 1927, was £5,413 13s. 0d.					
.. CASH					
At Bank	1,610	13	1		
In hand		1	0	0	
			1,611	13	1
			£7,585	14	0

We have examined the above Balance Sheet and the Income and Expenditure and Cash Accounts. In our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute.

FRANCIS NICHOLLS, WHITE & CO.

14 Old Jewry Chambers,
London, E.C., 13th April, 1928.

Chartered Accountants.

Examined and found correct,

V. B. CROWTHER BEYNON,
Hon. Auditor.