

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND  
IRELAND (INCORPORATED)

LANCASTER HOUSE, ST. JAMES'S, S.W.1

THE ONE HUNDRED AND SIXTH REPORT OF THE COUNCIL  
FOR THE YEAR 1947

The Council has the honour to present its report for the year 1947.

During the year the Institute has lost seven Ordinary members by death. Amongst its losses the Council records with regret the death of Mr. E. S. M. Perowne, a Vice-President of the Institute, and Mr. H. A. A. Cruso, for many years its Honorary Auditor. Four members have rejoined and forty-eight have been elected. Three libraries have become regular subscribers to the Journal and one library has withdrawn its subscription.

The total membership at the end of December was as follows :

487 Subscribing Members.

141 Libraries.

2 Honorary and Corresponding Members.

The Summer Meeting was held at Salisbury in July, and the Institute was joined by members of the Wiltshire Archaeological and Natural History Society, the Dorset Natural History and Archaeological Society, the Hampshire Field Club and Archaeological Society and the Salisbury, South Wilts and Blackmore Museum. The Council wishes to record its appreciation of the warm welcome extended to those members of the Institute who were present, and its special indebtedness to Mr. Frank Stevens and to the members of the local Committee, including its Secretary, Mr. H. de S. Shortt, who did so much to make the Meeting a success : to the Dean and the Librarian of the Cathedral ; to the incumbents of churches ; to the owners of houses for their kindness in allowing the Institute to visit them ; and to those Members and others who conducted the party round the various sites.

The Spring Meeting was held at Sir John Soane's Museum in Lincoln's Inn Fields by kind invitation, and under the guidance of Mr. John Summerson.

The following papers were read during the year :

Wednesday, January 8th. ' The Lesser-known Ironwork in the English Royal Palaces and State Buildings ', by Mr. J. Seymour Lindsay, D.C.M., F.S.A.

Wednesday, February 5th. ' Sutton Hoo and Sweden. A Preliminary Survey ', by Mr. R. L. S. Bruce-Mitford, F.S.A.

Wednesday, March 5th. ' The Hill-Forts of the Welsh Marches ', by Dr. W. J. Varley, M.A., F.S.A.

Wednesday, April 2nd. ' The Survival of the Font-Veil ' and ' Consecration Crosses on Church Doorways ', by Dr. F. C. Eeles, O.B.E., F.S.A.(Scot.).

Wednesday, May 7th. *Annual General Meeting*. ' Penkaet Castle, East Lothian : The Story of a House and its Owners '. by Mr. A. R. Dufty, F.S.A., A.R.I.B.A., Honorary Secretary.

Wednesday, October 22nd. ' Buildings of the Franciscans in Ireland ', by Mr. H. G. Leask, F.S.A., M.R.I.A., M.R.I.A.I., F.R.S.A.I.

Wednesday, November 12th. ' Norwich Bells and Bell-Frames ', by the Reverend A. G. G. Thurlow, M.A., F.S.A.

Wednesday, December 3rd. ' The Excavation of the Stonehenge Cursus ', by Dr. J. F. S. Stone, F.S.A.

Volume CII of the Archaeological Journal was published in May.

The Accounts for the year 1947, which have been prepared by Messrs. Whinney, Smith and Whinney, Chartered Accountants, are attached to the Report. The Council is indebted to Mr. Philip Corder, Honorary Auditor, for his services.

A grant of £10 from the Research Fund was made to the Southwark Excavation Committee.

The President, Sir Alfred Clapham, C.B.E., F.B.A., F.S.A., having completed his term of office, retires at the Annual General Meeting, and the Council recommends that Miss Joan Evans, D.Litt., D.Lit., F.S.A., be elected President. The Council desires to place on record its appreciation of Sir Alfred Clapham's services during his term of office.

The Senior Vice-President, Mr. John Allan, F.B.A., F.S.A., retires, and the Council recommends that he be appointed an Honorary Vice-President, and that Mr. L. E. Tanner, M.V.O., M.A., F.S.A., be appointed a Vice-President in his place. The death of Professor Saxl having caused a second vacancy, the Council recommends the election of Dr. R. E. M. Wheeler, M.C., F.B.A., F.S.A., in his place. On the election of Dr. Joan Evans to the Presidency, a third vacancy will occur, and the Council recommends the election of Mr. B. H. St. J. O'Neil, M.A., V.-P.S.A., in her place.

The members of the Council who retire in rotation are: The Reverend Noel Boston, M.A., F.S.A.; Mr. G. C. Dunning, B.Sc., F.S.A.; Mr. W. H. Godfrey, F.S.A., F.R.I.B.A.; Mrs. J. J. Hawkes, M.A., F.S.A.; Dr. J. K. S. St. Joseph, M.A., F.S.A.; and Mr. L. E. Tanner, M.V.O., M.A., F.S.A. On the election of Mr. O'Neil to be a Vice-President, a further vacancy will occur, and the Council recommends that the following be elected: Mr. T. S. R. Boase, F.S.A.; Dr. J. G. D. Clark, M.A., F.S.A.; Mrs. E. M. Clifford, F.S.A.; Miss Norah C. Jolliffe, M.A.; Mr. C. C. Oman, M.A.; Miss K. M. Richardson, B.A., F.S.A.; and Sir Alfred Wood.

Dr. J. K. S. St. Joseph and Dr. Margaret Whinney, F.S.A., retire in rotation from the Executive Committee, and the Council has appointed Mr. R. L. S. Bruce-Mitford, F.S.A., and Mr. W. F. Grimes, M.A., F.S.A., to take their places.

Dr. Margaret Whinney retires in rotation from the Editorial Committee, and the Council has reappointed her, and has appointed Miss K. M. Major, M.A., B.Litt., F.S.A., as an additional member of the Committee.

The Council recommends the re-election of Mr. Philip Corder, M.A., as Honorary Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND (INCORPORATED)

Dr.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1947.

Cr.

EXPENDITURE				INCOME			
1946 £	£	£	£	1946 £	£	£	£
					By SUBSCRIPTIONS:		
443	To PUBLISHING ACCOUNT (Volume 104):			20	1944/46 .. .. .	—	
40	Printing, Engraving and Illustration .. .. .	670		414	1946 .. .. .	19	
18	Paper .. .. .	40		—	1947 .. .. .	466	
70	Postage .. .. .	20					496
	Honorarium: Editor .. .. .	70					144
671		700		434	.. SALES OF PUBLICATIONS .. .. .		
				163	.. PROFIT ON SALE OF PAPER .. .. .		
	Add: Excess Expenditure on			8	.. MEETINGS ACCOUNTS:		
206	Volume 101 .. .. .	1		10 (Autumn) .. Spring .. .. .		5	
—	Volume 102 .. .. .	219		224 .. Summer .. .. .		368	
776		219	080	234	.. DIVIDENDS AND INTEREST ON DEPOSIT ACCOUNT ..		373
	.. ADMINISTRATION, MANAGEMENT AND GENERAL			213	.. REBUND OF INCOME TAX:		226
	EXPENSES:			—	Under Covenant .. .. .	6	
30	Lectures and Meeting Room .. .. .	26		32	Dividends .. .. .	14	20
11	Lanterns .. .. .	7		—	.. DONATION .. .. .		1
31	Printing and Stationery .. .. .	25		222	.. EXCESS OF EXPENDITURE OVER INCOME .. .. .		241
32	Postage .. .. .	36					
90	Assistant Secretary's Salary .. .. .	90					
2	Insurance .. .. .	2					
11	Storage .. .. .	12					
10	Accountants' Charges .. .. .	10					
9	Sundries .. .. .	8					
224		226					
	.. MEETINGS ACCOUNTS:						
5 (Autumn)	Spring .. .. .	2					
285	Summer .. .. .	328					
290		330					
4	.. SUBSCRIPTIONS TO OTHER SOCIETIES .. .. .	4					
£1,290		£1,479		£1,296		£1,479	

Dr.

SUMMARIZED CASH ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1947.

Cr.

RECEIPTS				PAYMENTS			
1946 £	£	£	£	1946 £	£	£	£
	To BALANCE AT 1ST JANUARY, 1947:			110	BY PUBLICATIONS ACCOUNT .. .. .		1,296
226	Cash at Bank: Deposit Account .. .. .	264		—	.. EXPENDITURE ON GENERAL INDEX .. .. .		100
918	Current Account .. .. .	806		211	.. ADMINISTRATION, MANAGEMENT AND GENERAL		
3	Cash in Hand (Petty Cash) .. .. .	4			EXPENSES .. .. .		223
646		1,174		4	.. SUBSCRIPTIONS TO OTHER SOCIETIES .. .. .		4
462	.. SUBSCRIPTIONS ACCOUNT .. .. .	443		290	.. MEETINGS ACCOUNTS .. .. .		330
58	.. ENTRANCE FEES .. .. .	44		—	.. GRANT .. .. .		10
60	.. LIFE COMPOSITIONS .. .. .	32			.. BALANCE AT 31ST DECEMBER, 1947:		
				386	Cash at Bank: Deposit Account .. .. .	937	
234	.. MEETINGS ACCOUNT .. .. .	372		806	Current Account .. .. .	166	
146	.. SALES OF PUBLICATIONS .. .. .	148		4	Cash in Hand (Petty Cash) .. .. .	4	
227	.. INTEREST ON INVESTMENTS AND DEPOSIT ACCOUNT ..	240		1,176		1,106	
—	.. REDEMPTION OF QUEENSLAND STOCK .. .. .	500					
—	.. " " DEVANCE BONDS .. .. .	101					
		801					
—	.. TAX REFUND UNDER COVENANTS .. .. .	6					
—	.. DONATION .. .. .	1					
41	.. INCOME TAX REFUND ON INVESTMENT DIVIDENDS ..	—					
16	.. SALE OF PAPER STOCK .. .. .	—					
£1,796		£3,081		£1,790		£3,081	

# THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND (INCORPORATED)

BALANCE SHEET AS AT 31ST DECEMBER, 1947.

1948				1946			
		LIABILITIES				ASSETS	
£	£	£	£	£	£	£	£
584	(101)	<b>SUNDRY CREDITORS:</b>	538	1,203	<b>INVESTMENTS AT COST:</b>		
470	(102)	Publishing Account, Volume 103 .. .. .	596	1,142	<b>ACCUMULATED FUND:</b>		
547	(105)	Volume 104 .. .. .	—	490	£1,182 15s. 6d. 3½% War Stock .. .. .	1,908	
34		General Expenses .. .. .	26	1,301	£1,381 3% London County Stock, 1920 .. .. .	1,142	
1,625			1,260	200	£600 3½% Australia Stock, 1901-60 .. .. .	490	
28		<b>PAYMENTS IN ADVANCE:</b>	10	1,073	£1,300 3½% Conversion Loan .. .. .	1,361	
200		Subscriptions .. .. .	300	436	£200 3% Defence Bonds (3rd Issue) .. .. .	200	
250		HILTON BEQUEST .. .. .	250		£2,000 2½% Consolidated Stock .. .. .	1,073	
		BURNELL LEWIS RESEARCH FUND .. .. .		200	<b>THE HILTON BEQUEST:</b>		
		RESEARCH FUND (INCOME) .. .. .		260	£219 3% London County Stock, 1920 .. .. .	800	
75		Balance at 1st January, 1947 .. .. .	80		<b>THE BURNELL LEWIS FUND:</b>		
14		Add: Interest for Current Year .. .. .	14		£250 3% Defence Bonds, (3rd Issue) .. .. .	250	
		Deduct: Grant .. .. .	103		<i>Note.—The Market Value of the above Securities at</i>		
			10		<i>the 31st December, 1947, was £7,402.</i>		
			93	800	<b>TEMPORARY INVESTMENT OF SURPLUS INCOME:</b>	200	
		<b>ACCUMULATED FUND:</b>		7,255	£200 3% Defence Bonds, 3rd Issue .. .. .	200	6,710
6,235		Balance at 1st January, 1947 .. .. .	6,240		<b>SUNDRY DEBITORS:</b>		
128		Add: Entrance Fees and Life Compositions .. .. .	76	1	Subscriptions .. .. .	2	
		Profit on realization of—		17	Publications .. .. .	8	
		Queensland Stock .. .. .	64		Income Tax Refund .. .. .	14	24
		Defence Bonds (1st Issue) .. .. .	1				
			1		<b>CASH BALANCES:</b>		
			6,331	304	Deposit account .. .. .	387	
6,473			£	800	Current account .. .. .	165	
		Deduct: Excess of Expenditure over Income	241	4	In Hand (Petty Cash) .. .. .	4	1,106
		for year .. .. .	100	1,174			
		Payments for General Index .. .. .	100				
			341				
			6,040				
			£8,443				
			£7,840				
			£8,443				
			£7,840				

REPORT OF THE COUNCIL, ACCOUNTS

**REPORT OF THE HONORARY AUDITOR TO THE MEMBERS OF THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND (INCORPORATED).**

In accordance with the provisions of Section 124, sub-section (1) of the Companies Act, 1920, I report as follows:—I have audited the above Balance Sheet dated 31st December, 1947. I have obtained all the information and explanations I have required. In my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Institute's Affairs according to the best of my information and the explanations given to me and as shown by the Books of the Institute.

Dated this 2nd day of April, 1948.

PHILIP CORDEE, *Honorary Auditor.*