

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND
IRELAND (INCORPORATED)

C/O THE LONDON MUSEUM, KENSINGTON PALACE, W.8

THE ONE HUNDRED AND THIRTEENTH REPORT OF THE COUNCIL
FOR THE YEAR 1954

The Council has the honour to present its report for the year 1954.

During the year the Institute has lost seven members by death, thirteen have resigned, and eleven have been amoved for non-payment of subscriptions. Seventy-five new members have been elected, and two have rejoined. Thirteen libraries have become regular subscribers to the Journal and one has ceased to subscribe.

The total membership at the end of December was as follows :—

683 Subscribing Members.

1 Honorary Member.

192 Libraries.

On February 23rd a meeting was held in the City, when members visited the churches of St. Mary Woolnoth and St. Margaret Lothbury, and Drapers' Hall, where they were shown the collections of the Drapers' Company. The Council is greatly indebted to the incumbents of the churches and to the Master and Wardens of the Worshipful Company of Drapers for permission to visit the buildings ; and to Mr. J. H. V. Davies, Mr. A. R. Dufty and the officers of the Drapers' Company, who acted as guides.

The Spring Meeting took place in the Farnham district on May 22nd. The Council desires to thank the incumbents of the churches and the owners of the various buildings for allowing members to visit them ; and the following for acting as guides : Mr. P. K. Baillie Reynolds at the Keep, Farnham Castle ; Mr. A. R. Dufty at the Bishop's House, Farnham Castle, and the Grange, Farnham ; and Dr. George Zarnecki at Compton and Crondall churches.

The Summer Meeting was held at Durham in July. The Council wishes to record its indebtedness for help with the arrangements and for hospitality to the Mayor of Durham ; to the Patrons of the Meeting ; to the Local Committee and particularly to Mr. Eric Birley, Master of Hatfield College, and Dr. G. H. Christie ; to the Architectural and Archaeological Society of Durham and Northumberland ; to the Council of Durham Colleges ; to the Dean and Chapter of Durham Cathedral ; to the incumbents of churches and owners of buildings and sites for their kindness in allowing the Institute to visit them ; and to the members and others who conducted the parties round the various buildings and sites.

The Autumn Meeting was held on November 6th in the St. James's district of London. Bridgewater House, the Queen's Chapel, St. James's, and Lancaster House were visited ; and the Council wishes to express its gratitude to Mr. John Summerson, Mr. G. H. Chettle and Mr. John Charlton, who acted as guides at the respective buildings ; and to the British Oxygen Co. Ltd., the Lord Chamberlain, and the Ministry of Works, who kindly gave permission to visit them.

The following papers were read during the year :

- January 6th. ' Hill Hall ', by Nikolaus Pevsner, Esq., C.B.E., Ph.D., F.S.A., Slade Professor of Fine Art in the University of Cambridge.
- January 27th. ' Recent Discoveries in the Stonehenge-Woodhenge Area ', by J. F. S. Stone, Esq., B.A., D.Phil., F.S.A.
- February 17th. ' *Murus Gallicus* ', by Mrs. M. Aylwin Cotton, O.B.E., M.B., B.S., F.S.A.
- March 3rd. ' Abracadabra ', by the Hon. Treasurer.
- March 24th. ' Inchtuthil ', by I. A. Richmond, Esq., M.A., LL.D., F.B.A., F.S.A., Professor of Romano-British History and Archaeology in the University of Durham.
- March 31st. ' Durham : The Scene of the Summer Meeting ', by the Hon. Secretary.
- April 7th. ' Recent Discoveries relating to late Saxon Metalwork ', by R. L. S. Bruce-Mitford, Esq., B.A., F.S.A., Department of British and Medieval Antiquities, British Museum.

- April 14th. 'Medieval and Renaissance Building in Cornwall', by E. M. Jope, Esq., M.A., B.Sc., F.S.A., Lecturer in Archaeology in the Queen's University, Belfast.
- April 28th. 'The Prince Regent as Collector', by Oliver Millar, Esq., M.V.O., F.S.A., Deputy Surveyor of The Queen's Pictures.
- May 12th. *Annual General Meeting.* Address by Sir Mortimer Wheeler, C.I.E., M.C., M.A., D.Lit., D.Litt., F.B.A., P.S.A., President, entitled 'Submarine Archaeology'.
- October 13th. 'The Use of Glass in Roman Britain', by D. B. Harden, Esq., Ph.D., F.S.A., Keeper of the Department of Antiquities, Ashmolean Museum, Oxford.
- November 3rd. 'Art Nouveau', by Charles Newman, Esq., M.D., F.R.C.P.
- November 24th. 'Inigo Jones and Wilton House', by H. M. Colvin, Esq., Librarian of St. John's College, Oxford.
- December 8th. 'The Barnard School of Painting', by E. Croft Murray, Esq., F.S.A., Keeper of Prints and Drawings in the British Museum.
Three paintings from Amberley Castle were exhibited at the meeting, by courtesy of the Hon. Mrs. Emmett.

Volume CX of the Journal was published in November.

The Accounts for the year 1954, which have been prepared by Messrs. Whinney, Smith & Whinney, Chartered Accountants, are attached to the report. The Council is indebted to Sir Alfred Wood, Honorary Auditor, for his services.

As members will see from the Accounts, the Institute has received two important additions to its funds during the year. An anonymous donor has presented investments, to the market value of £6,142; and Mr. I. D. Margary has given £1,500 for use on publications. The Council wishes to record its profound gratitude to the donors of these munificent gifts.

At the Annual General Meeting in May the maximum Life Composition fee was reduced from £35 to £30 and the minimum from £25 to £20.

The President, Sir Mortimer Wheeler, C.I.E., M.C., F.B.A., P.S.A., retired at the Annual General Meeting on the expiry of his three-year term of office; and the Council wishes to record its deep gratitude to him for his services to the Institute as President. Mr. Philip Corder, M.A., Litt.D., Assistant Secretary of the Society of Antiquaries of London, was elected President in Sir Mortimer Wheeler's place.

The senior Vice-President, Miss M. D. Whinney, D.Lit., F.S.A., retired and was appointed an Honorary Vice-President. Mr. I. D. Margary, M.A., F.S.A., was appointed a Vice-President in her place.

The members of the Council who retired in rotation were: Mr. R. Rainbird Clarke, M.A., F.S.A.; Mr. H. J. Randall, LL.B., F.S.A.; Mr. I. D. Margary, M.A., F.S.A.; Mr. Christopher Hohler; Mr. J. R. Teggins, M.A., F.S.A.; and Mr. E. M. M. Alexander, F.S.A. The following were elected to take their places: Miss B. de Cardi, B.A., F.S.A.; Mr. C. E. Newman, M.D., F.R.C.P.; Mr. J. F. Nichols, M.C., M.A., Ph.D., F.S.A.; Miss K. M. Richardson, M.A., F.S.A.; Mr. F. W. Steer, F.S.A.; and Mr. George Zarnecki, Ph.D., F.S.A. Mr. M. J. Craig, Ph.D., was appointed to fill the vacancy caused by the election of Dr. Corder as President. Miss C. I. Fell, M.A., F.S.A., resigned from the Council, and Miss M. W. Baldwin, M.A., was appointed in her place.

The members due to retire from the Executive Committee were: Mr. G. F. Webb, C.B.E., M.A., F.S.A., Hon. A.R.I.B.A., and Mrs. M. A. Cotton, O.B.E., M.B., B.S., F.S.A.; and they were re-elected.

On the Editorial Committee, Miss Kathleen Major, M.A., B.Litt., F.S.A., and Professor Stuart Piggott, B.Litt., F.B.A., F.S.A., retired in rotation, and were replaced by Miss M. D. Whinney, D.Lit., F.S.A., and Mr. W. F. Grimes, C.B.E., M.A., V.-P.S.A.

Sir Alfred Wood, F.C.A., was re-appointed Honorary Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND (INCORPORATED)

Dr.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1954.

Cr.

1953		EXPENDITURE.		£	£	£
(Vol. 110)	To PUBLISHING ACCOUNT (Volume 111):					
510	Printing	...	...	830		
95	Paper	...	...	150		
25	Postage	...	...	50		
70	Honorarium (Editors)	...	...	70		
700					1,100	
211	911	Add: Excess Expenditure on:		668		
(Vol. 109)	150	Volume 110	...	415		
		Less: Grants and Sales of off prints	...		453	1,553
761						
35	"	ADMINISTRATION CHARGES:				
6		Lectures and Meeting Room	...	40		
99		Lantern	...	28		
55		Printing and Stationery	...	108		
65		Postage	...	64		
39		Assistant Secretary	...	52		
26		Assistant Treasurer	...	52		
25		Clerical Assistance	...	26		
2		Meetings Secretary	...	25		
3		Insurance	...	2		
48		Storage of Journals	...	—		
10		Sorting and Packing of Journals	...	—		
33		Accountant's Fee	...	10		
		Sundries	...	8		
446					415	
4	"	SUBSCRIPTIONS TO OTHER SOCIETIES	...		4	
20	"	SINKING FUND FOR GENERAL INDEX	...		20	
59	"	MEETINGS: Spring	...	36		
381		Summer	...	291		
22		Autumn	...	14		
		City	...	9		
482					350	
283	"	Excess of Income over Expenditure	...			
£1,956					£2,342	

1953		INCOME.		£	£	£
£	£	BY SUBSCRIPTIONS:				
4 (1950/51)		1953	...	10		
643		1954	...	642		
647					652	
449	"	SALES OF PUBLICATIONS	...		242	
230	"	GENERAL INDEX	...		109	
137	"	INTEREST ON INVESTMENTS	...		249	
13	"	REPUNDS OF INCOME TAX:				
		Under Covenants	...	115		
		Interest on Investments	...	17		
150					132	
	"	COPYRIGHT FEES	...		1	
62	"	MEETINGS: Spring	...	36		
385		Summer	...	291		
24		Autumn	...	14		
		City	...	9		
471					334	
	"	PROFIT ON SALE OF INVESTMENTS...	...		2	
	"	EXCESS OF EXPENDITURE OVER INCOME	...		621	
£1,956					£2,342	

REPORT OF COUNCIL

Dr.

SUMMARISED CASH ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1954.

Cr.

1953		RECEIPTS.		£	£	£
£	£	To BALANCES AT 1ST JANUARY, 1954:				
1,158		Cash at Bank: Deposit Account	...	428		
143		Current Account	...	315		
4		Cash in Hand: Petty Cash...	...	1		
1,305					744	
634	"	SUBSCRIPTIONS ACCOUNT	...	663		
52	"	ENTRANCE FEES	...	68		
	"	LIFE COMPOSITION	...	20		
471	"	MEETINGS ACCOUNT	...	334		
512	"	SALES OF PUBLICATIONS	...	192		
275	"	GRANTS FOR PUBLICATIONS	...	80		
19	"	DONATIONS FOR PUBLICATION (Vol. 109)	...			
294	"				80	
	"	COPYRIGHT FEES	...		1	
253	"	INTEREST ON INVESTMENTS	...		264	
	"	INCOME TAX REPUNDS:				
137		Covenants	...	115		
29		Interest on Investments	...			
186					115	
	"	GENERAL INDEX	...		109	
	"	REDEMPTION OF 3% DEFENCE BONDS, THIRD SERIES (POST OFFICE ISSUE)	...		404	
50	"	DONATIONS	...		1,500	
10						
£3,787					£4,494	

1953		PAYMENTS.		£	£	£
£	£	By PUBLICATIONS ACCOUNT	...	1,414		
1,977	"	ADMINISTRATION	...	391		
464	"	SUBSCRIPTIONS TO OTHER SOCIETIES	...	4		
4	"	SINKING FUND FOR GENERAL INDEX	...	20		
20	"	MEETINGS ACCOUNT	...	350		
482	"	PURCHASE OF £150 2½% CONSOLIDATED STOCK	...			
96	"	BALANCES AT 31ST DECEMBER, 1954:				
		Cash at Bank: Deposit Account	...	2,184		
428		Current Account	...	128		
315		Cash in Hand: Petty Cash	...	3		
1					2,315	
744						
£3,787					£4,494	

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THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND (INCORPORATED)

BALANCE SHEET AS AT 31ST DECEMBER, 1954.

1953	£	LIABILITIES.	£	£
		SUNDY CREDITORS:		
	685	Publishing Accounts:		
		Volumes 110	148	
		111	1,092	
	11	Provision for General Expenses	35	
	686			1,273
	24	SUBSCRIPTIONS PAID IN ADVANCE		24
	200	THE HILTON BEQUEST		200
	250	THE BUNNELL LEWIS RESEARCH FUND		253
		RESEARCH FUND INCOME:		
	140	Balance 1st January, 1954	155	
	14	Interest for Current Year	15	
	154			170
	107	SINKING FUND FOR GENERAL INDEX		130
		DONATION TOWARDS COST OF PUBLICATIONS		1,500
		ACCUMULATED FUND:		
	6,423	Balance, 1st January, 1954	6,748	
		Add: Gift of Investments as valued at date of transfer to the Institute	6,142	
	10	Donations	88	
	52	Entrance Fees and Life Composition	88	
	6,485		12,978	
	263 (Surplus)	Less: Excess of Expenditure over Income	631	
	6,748		12,347	
			<u>£15,907</u>	
			<u>£8,179</u>	
PHILIP CORLEW }				
W. F. GRIMES } <i>Members of Council.</i>				

1953	£	ASSETS.	£	£
		INVESTMENTS AT COST OR VALUATION:		
		ACCUMULATED FUND:		
	1,203	£1,182 19s. 3d. 3½% War Stock		1,203
	1,142	£1,381 3% London County Consolidated Stock, 1920		1,142
	490	£500 Commonwealth of Australia 3½% Registered Stock, 1961-68		490
	1,361	£1,800 3½% Conversion Stock		1,361
	150	£150 3% Defence Bonds, Third Series (Post Office Issue) (Redeemed)		—
	1,769	£2,150 2½% Consolidated Stock		1,769
	460	£500 2½% Savings Bonds, 1964-67		460
	250	£250 Imperial Tobacco Co. (of Great Britain and Ireland) Ltd., 4% Unsecured Loan Stock		250
		£267 Imperial Chemical Industries Ltd Stock		474
		£73 Shell Transport & Trading Co. Ltd. Stock		356
		1,700 Marks & Spencer Ltd. 3/- "A" Shares		5,313
	6,825			12,818
	200	THE HILTON BEQUEST:		
		£219 3% London County Consolidated Stock, 1920		200
	250	THE BUNNELL LEWIS RESEARCH FUND:		
		£250 3% Defence Bonds, Third Series (Post Office Issue) (Redeemed)		—
	7,275			13,018
		(Notes: The Market Value of the above Investments at 31st December, 1954, was £13,647.)		
		SUNDY DEBTORS:		
	21	Subscriptions		11
	32	Grants		255
		Sales of Publications		161
		Income Tax Repayable		17
	59			444
	428	CASH BALANCES:		
		At Bank: Deposit Account		1,931
		Deposit Account: Bunnett Lewis Research Fund		253
	315	Current Account		128
	1	In Hand: Petty Cash		3
	107	Post Office Savings Bank		130
	851			2,445
	8,179			<u>£15,907</u>

REPORT OF THE AUDITOR TO THE MEMBERS OF THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND (INCORPORATED).

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit. In my opinion proper books of account have been kept by the Institute so far as appears from my examination of those books. I have examined the above Balance Sheet and annexed Income and Expenditure Account which are in agreement with the books of account. In my opinion and to the best of my information and according to the explanations given to me the said accounts give the information required by the Companies Act, 1948, in the manner so required, and the Balance Sheet gives a true and fair view of the Institute's affairs at 31st December, 1954, and the Income and Expenditure Account gives a true and fair view of the deficit for the year ended on that date.

ALFRED WOOD, Auditor.

Dated this twenty-fifth day of February, 1955.