

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
GENERAL AND SPECIFIC FUNDS  
COMBINED BALANCE SHEET AS AT 31 MARCH 1979

	General Fund	Specific Funds	Total	1977
	£	£	£	£
Accumulated Income .. ..	5,607	1,359	6,966	1,146
General Monograph Fund .. ..	4,607	—	4,607	2,072
	<u>10,214</u>	<u>1,359</u>	<u>11,573</u>	<u>3,218</u>
Represented by:				
ASSETS:				
Building Society Account .. ..	13,443	—	13,443	11,913
Bank Accounts .. ..	1,108	2,224	3,332	1,438
Office equipment .. ..	598	—	598	694
Debtors .. ..	815	510	1,325	1,281
	<u>15,964</u>	<u>2,734</u>	<u>18,698</u>	<u>15,326</u>
Less				
LIABILITIES				
Costs of Publications .. ..	4,801	—	4,801	11,114
Creditors .. ..	949	1,375	2,324	994
	<u>10,214</u>	<u>1,359</u>	<u>11,573</u>	<u>3,218</u>

ACCOUNTS FOR THE 15 MONTHS ENDED 31 MARCH 1979  
NOTES

- The date to which the Society's accounts are drawn up has been altered from 31 December to 31 March. To accommodate the transition to the new date, the present accounts cover a period of 15 months.
- The accounts are now presented on the basis of Income and Expenditure, and not Receipts and Expenditure as previously. This represents a more accurate view of the transactions and financial position of the Society, and it has been possible to make this change mainly because of improved controls on records of membership subscriptions.
- The following Funds have been segregated from the General Fund accounts, and are shown separately:
 

(i) Colt Fund	(ii) Monograph VIII Fund	(iii) Conference Fund
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 A combined Balance Sheet is shown in addition.
- It is intended that, commencing with the accounts for the year to 31 March 1980, the General Monograph Fund will also be shown separately from the General Fund.
- The only material respect in which the transactions dealt with in the 15 month account differs from those dealt with in a normal 12 month period concerns the Society's annual conference, because both the 1978 (Bristol) and 1979 (Poitiers) conferences fall within the 15 month period. The accounts for both of these conferences therefore appear in the separate Conference Fund account, together with the comparative figures for the 1977 (Oban) conference. It was decided initially to establish the Conference Fund with the transfer of the surplus on the Bristol conference from the General Fund, and this is reflected in the General Fund account.
- The 1977 comparative figures have been restated so that they are consistent with the changes in presentation described in Notes 2-4 above.
- The additional subvention of £250 received in 1978/79 for Volume XXI was not anticipated in the 1977 accounts, and the net cost of Volume XXI was therefore:
 

Total cost of publication and distribution	£9,092
less subventions	<u>1,544</u>
	<u>£7,548</u>
- The value of office equipment shown in the Balance Sheet is calculated as follows:
 

Cost	£772
Depreciation	<u>174</u>
	<u>£598</u>
- No value is attributed in the Balance Sheet to the Society's stock of publications.

H. CLARKE, *Honorary Treasurer*

I have examined the annexed Balance Sheets and Income and Expenditure Accounts which, together with the notes, give a true and fair view of the state of affairs of the Society for Medieval Archaeology as at 31 March 1979 and of its income, expenditure and appropriations for the 15 months ended on that date.

W. I. WEBSTER, F.C.C.A., *Honorary Auditor*

# GENERAL FUND

## INCOME AND EXPENDITURE ACCOUNT FOR THE 15 MONTHS ENDED 31 MARCH 1979

	£	1978/79 £	£	£	1977 £	£
Subscriptions .. .. .			9,489			9,173
Donations .. .. .			11			—
Income tax recovered on subscriptions paid under Deed of Covenant ..			—			93
Interest received .. ..			824			393
Sales of back numbers .. ..		2,950		1,898		
Less expenses .. .. .		450		392		
		<u>2,932</u>	2,500	<u>1,506</u>		
Sales of monographs .. ..		2,932		1,172		
Less expenses .. .. .		397		210		
		<u>2,535</u>		<u>962</u>		
Sales of offprints .. .. .			285			149
Annual conference: surplus/ (deficit) (see separate account and Note 4) .. ..			82			(176)
			<u>15,726</u>			<u>12,102</u>
deduct:						
COST OF PUBLICATIONS:						
Volume XX — additional costs Less additional subventions ..				1,637 1,680	(43)	
Volume XXI .. .. .	—			9,092		
Less subventions .. .. .	250	(250)		1,294		
				<u>7,798</u>		
Volume XXII .. .. .	7,172					
Less subventions .. .. .	3,171					
		4,001				
Index XVI-XX .. .. .	—				73	
Index XXI-XXV .. .. .	450				350	
Monograph VII .. .. .				10,052		
Less subventions .. .. .				8,409		
				<u>1,643</u>		
			4,201			9,821
ADMINISTRATION						
Printing and stationery ..	511			390		
Postage and telephone ..	347			437		
Clerical .. .. .	1,202			327		
Travelling expenses .. ..	69			65		
CBA subscription .. .. .	17			17		
Storage and insurance ..	375			105		
Honoraria .. .. .	400			700		
Depreciation and repairs of office equipment .. .. .	96			84		
Annual General Meeting ..	291			261		
			3,308			2,386
			<u>7,509</u>			<u>12,207</u>
			8,217			(105)
Appropriations						
General Monograph Fund ..	2,535			(681)		
Conference Fund .. .. .	82			—		
			(2,617)			681
Surplus for the period .. ..			5,600			576
Unappropriated income brought forward .. .. .			7			(569)
Surplus carried forward ..			<u>5,607</u>			<u>7</u>

GENERAL FUND  
BALANCE SHEET AS AT 31 MARCH 1979

	£	1978/79 £	£	1977 £
Accumulated Income .. .. .		5,607		7
General Monograph Fund .. .. .		4,607		2,072
		<u>10,214</u>		<u>2,079</u>
Represented by:				
ASSETS:				
Building Society Account .. .. .	13,443		11,913	
Bank Current Account .. .. .	1,108		299	
Office equipment, less accumulated depreciation .. .. .	598		694	
Subscriptions due but not paid .. .. .	815		1,281	
		15,964		14,187
Less				
LIABILITIES:				
Costs of publications less subventions:				
Volume XXI .. .. .			7,798	
Volume XXII .. .. .	4,001			
Index XVI-XX .. .. .			1,323	
Index XXI-XXV .. .. .	800		350	
Monograph VII .. .. .			1,643	
		4,801		11,114
Sundry creditors.. .. .	550		931	
Subscriptions paid in advance .. .. .	399		63	
		949		994
		<u>10,214</u>		<u>2,079</u>

CONFERENCE FUND  
BALANCE SHEET AT 31 MARCH 1979

	1979 (Poitiers) £	1978 (Bristol) £	1977 (Oban) £
Accumulated Income .. .. .	334	82	—
Represented by			
ASSETS			
Bank current account .. .. .	1,199	82	—
Debtors .. .. .	510	—	—
Less			
LIABILITIES			
Creditors .. .. .	1,375	—	—
	<u>334</u>	<u>82</u>	<u>—</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1979

	1979 (Poitiers) £	1978 (Bristol) £	1977 (Oban) £
Conference Fees .. .. .	2,077	2,109	2,895
Donations .. .. .	3,000	—	—
Paid out of general funds .. .. .	—	—	176
	<u>5,077</u>	<u>2,109</u>	<u>3,071</u>
Less			
EXPENDITURE:			
Fares, accommodation etc. .. .. .	4,825	2,027	3,071
Surplus .. .. .	252	82	—
Accumulated income from previous conferences .. .. .	82	—	—
Accumulated income .. .. .	<u>334</u>	<u>82</u>	<u>—</u>

COLT FUND  
BALANCE SHEET AT 31 MARCH 1979

				1978/79	1977
				£	£
Accumulated Income	..	..	..	446	605
Represented by:					
Bank deposit account	..	..	..	266	605
Bank current account	..	..	..	180	—
				446	605

INCOME AND EXPENDITURE ACCOUNT FOR THE 15 MONTHS ENDED 31 MARCH 1979

					1978/79	1977
					£	£
Contributions	..	..	..	..	10	50
Bank interest	..	..	..	..	36	56
					46	106
Awards	..	..	..	..	205	250
Deficit	..	..	..	..	(159)	(144)
Accumulated income at 31.12.77	..				605	749
Accumulated income at 31.3.79	..	..			446	605

MONOGRAPH VIII (WHARRAM PERCY) FUND  
BALANCE SHEET AT 31 MARCH 1979

				1978/79	1977
				£	£
Accumulated Income	..	..	..	579	534
Represented by					
Bank deposit account	..	..	..	579	534

INCOME AND EXPENDITURE ACCOUNT FOR THE 15 MONTHS ENDED 31 MARCH 1979

					1978/79	1977
					£	£
Bank interest	..	..	..	..	45	26
Accumulated Income at 31.12.77	..				534	508
Accumulated Income at 31.3.79	..	..			579	534