

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1980

NOTES

1. The accounts for the year to 31 March 1980 show separately, in addition to the General Fund:
 - (i) Monograph Publications Account (incorporating the Monograph VIII Fund which was presented separately as at 31 March 1979).
 - (ii) Colt Fund.
 - (iii) Conference Fund.

A combined Balance Sheet is shown in addition.

2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost	£772
Accumulated depreciation	231
	<u>£541</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The cost price of these publications is estimated to be £30,000, for which sum they are insured. However, no value is attributed in the Balance Sheet to this stock.
4. Subscriptions due in a particular year but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the following financial year end then such amounts are written off. In the year ended 31 March 1980, £242 of overdue subscriptions were written off.

H. CLARKE, *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Fund, the Monograph Publications Account, the Colt Fund and the Conference Fund, all of which have been prepared on a historical cost basis, and have carried out such tests and examination of vouchers as I considered necessary. In my opinion the above-mentioned accounts, together with the notes, give a true and fair view of the Society for Medieval Archaeology as at 31 March 1980 and of its income and expenditure for the year ended on that date.

C. H. B. GIBSON, F.C.A., *Honorary Auditor*

GENERAL AND SPECIFIC FUNDS

COMBINED BALANCE SHEET AS AT 31 MARCH 1980

	General Fund	Specific Funds	Total	1979
	£	£	£	£
Accumulated Income	<u>9,824</u>	<u>7,278</u>	<u>17,102</u>	<u>11,573</u>
Represented by				
ASSETS:				
Building Society Account	201	—	201	13,443
Bank Current Accounts	741	2,678	3,419	845
Bank Deposit Accounts	3,991	3,143	7,134	2,487
Subventions Due	6,698	3,431	10,129	—
Debtors	914	565	1,479	1,325
Office Equipment (net)	541	—	541	598
	<u>13,086</u>	<u>9,817</u>	<u>22,903</u>	<u>18,698</u>
Less				
LIABILITIES:				
Cost of Publications	2,954	—	2,954	4,801
Creditors	308	2,539	2,847	2,324
	<u>9,824</u>	<u>7,278</u>	<u>17,102</u>	<u>11,573</u>
	288			

GENERAL FUND
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1980

		1979/80	1978/79
	£	£	£
Subscriptions		9,682	9,489
Donations		17	11
Interest received		1,261	824
Sales of back numbers	1,906		2,950
Less expenses	93	450	
	<u> </u>	<u> </u>	<u> </u>
Sales of offprints		1,813	2,500
		123	285
<i>Less cost of publications</i>			
Volume XXI	—		
Less subventions	—	(250)	(250)
Volume XXII	1,312	7,172	
Less subventions	3,171	3,171	
	<u> </u>	<u> </u>	<u> </u>
Volume XXIII	13,924		4,001
Less subventions	6,698	—	
	<u> </u>	<u> </u>	<u> </u>
Provision for Index Volumes XXI-XXV		600	400
		<u> </u>	<u> </u>
		5,967	4,201
ADMINISTRATION:			
Printing and stationery	197	511	
Postage and telephone	310	347	
Clerical expenses	1,005	1,202	
Travelling expenses	84	69	
Storage and insurance	200	375	
Honoraria	325	400	
Depreciation — office equipment	57	96	
Annual General Meeting	237	291	
Write-off overdue subscriptions	242	17	
Miscellaneous	55	—	
	<u> </u>	<u> </u>	<u> </u>
		2,712	3,308
Surplus for year		4,217	5,600
Accumulated income brought forward		5,607	7
		<u> </u>	<u> </u>
Accumulated income carried forward		9,824	5,607
		<u> </u>	<u> </u>

BALANCE SHEET AS AT 31 MARCH 1980

		1979/80	1978/79
	£	£	£
Accumulated Income		9,824	5,607
Represented by			
ASSETS:			
Building Society Deposit	201	8,836	
Bank Current Account	741	1,108	
Bank Deposit Account	3,991	—	
Office Equipment			
Less Depreciation	541	598	
Subscriptions due	914	815	
Subventions due	6,698	—	
	<u> </u>	<u> </u>	<u> </u>
		13,086	11,357
Less			
LIABILITIES:			
Costs of publications net of subventions:			
Volume XXII	—	4,001	
Volume XXIII	1,554	—	
Index XXI-XXV	1,400	800	
	<u> </u>	<u> </u>	<u> </u>
	2,954	4,801	
Sundry creditors	28	550	
Subscriptions paid in advance	280	399	
	<u> </u>	<u> </u>	<u> </u>
		3,262	5,750
		<u> </u>	<u> </u>
		9,824	5,607
		<u> </u>	<u> </u>

MONOGRAPH FUND

INCOME AND EXPENDITURE ACCOUNTS FOR YEAR ENDED 31 MARCH 1980

		1979/80		1978/79
	£	£	£	£
Sales of Monographs	2,922		2,932	
Less sales expenses	<u>15</u>	2,907	<u>397</u>	2,535
COST OF PUBLICATIONS:				
Monograph 8	(4,765)			
Less subventions	<u>3,431</u>	(1,334)		
		1,573		
ADMINISTRATION:				
Commission	21			
Telephone and postage	91			
Printing	26			
Miscellaneous	19			
Honorarium	<u>50</u>	207		
		1,366		
Interest received		<u>253</u>		
Surplus for year		1,619		2,535
Add accumulated income		<u>5,186</u>		<u>2,651</u>
Accumulated income carried forward		<u>6,805</u>		<u>5,186</u>

BALANCE SHEET AS AT 31 MARCH 1980

	£	1979/80		1978/79
	£	£	£	£
Accumulated Income		<u>6,805</u>		<u>5,186</u>
Represented by				
ASSETS:				
Bank Current Account	548		579	
Bank Deposit Account	2,826		4,607	
Debtors (subvention)	<u>3,431</u>	6,805		<u>5,186</u>

COLT FUND
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1980

	1979/80	1978/79
	£	£
Contributions	243	10
Interest received	58	36
	<u>301</u>	<u>46</u>
Awards	250	385
	<u>51</u>	<u>(339)</u>
Surplus (Deficit)	266	605
Accumulated income brought forward ..		
Accumulated income carried forward ..	<u>317</u>	<u>266</u>

BALANCE SHEET AS AT 31 MARCH 1980

	1979/70	1978/79
	£	£
Accumulated Income	<u>317</u>	<u>266</u>
Represented by		
ASSETS:		
Bank Deposit Account	317	266
Debtors	<u>250</u>	<u>160</u>
	567	426
Less		
LIABILITIES:		
Creditors	<u>250</u>	<u>160</u>
	<u>317</u>	<u>266</u>

CONFERENCE FUND
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1980

	1980 (Newcastle)	1979 (Poitiers)
	£	£
INCOME:		
Conference fees	2,342	2,077
Donations	<u>—</u>	<u>3,000</u>
	2,342	5,077
Less		
EXPENDITURE:		
Fares, accommodation, etc.	2,187	5,158
	<u>155</u>	<u>(81)</u>
Surplus (deficit)	1	82
Accumulated income brought forward ..		
Accumulated income	<u>156</u>	<u>1</u>

BALANCE SHEET AS AT 31 MARCH 1980

	1980	1979
	£	£
Accumulated Income	<u>156</u>	<u>1</u>
Represented by		
ASSETS:		
Bank Current Account	2,130	1,199
Debtors	<u>315</u>	<u>510</u>
	2,445	1,709
Less		
LIABILITIES:		
Creditors	<u>2,289</u>	<u>1,708</u>
	<u>156</u>	<u>1</u>