

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1981

NOTES

1. The accounts for the year to 31 March 1981 show separately, in addition to the General Fund:

- (i) Monograph Publications Account
- (ii) Colt Fund
- (iii) Conference Fund

A combined Balance Sheet is shown in addition.

2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost	£772
Accumulated depreciation	309
	<u>£463</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The cost price of these publications is estimated to be £30,000, for which sum they are insured. However, no value is attributed in the Balance Sheet to this stock.
4. Subscriptions due in a particular year but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the following financial year end then such amounts are written off. In the year ended 31 March 1981 £281 (1980 £242) of overdue subscriptions were written off.

H. CLARKE *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Fund, the Monograph Publications Account, the Colt Fund and the Conference Fund, all of which have been prepared on a historical cost basis, and have carried out such tests and examination of vouchers as I considered necessary. In my opinion the above-mentioned accounts, together with the notes, give a true and fair view of the Society for Medieval Archaeology as at 31 March 1981 and of its income and expenditure for the year ended on that date.

C. H. B. GIBSON, F.C.A., *Honorary Auditor*

GENERAL AND SPECIFIC FUNDS

COMBINED BALANCE SHEET AS AT 31 MARCH 1981

				General Fund £	Specific Funds £	Total £	1979/80 £
Accumulated Income .. .. .				<u>11,789</u>	<u>9,114</u>	<u>20,903</u>	<u>17,102</u>
Represented by							
ASSETS:							
Building Society Account .. .. .				220	—	220	201
Bank Current Accounts .. .. .				1,575	3,103	4,678	3,419
Bank Deposit Accounts .. .. .				10,967	8,909	19,876	7,134
Subventions Due .. .. .				6,793	—	6,793	10,129
Debtors .. .. .				671	1,425	2,096	1,479
Office Equipment (net) .. .. .				<u>463</u>	<u>—</u>	<u>463</u>	<u>541</u>
				20,689	13,437	34,126	22,903
Less							
LIABILITIES:							
Costs of publications .. .. .				4,429	—	4,429	2,954
Creditors .. .. .				<u>4,471</u>	<u>4,323</u>	<u>8,794</u>	<u>2,847</u>
				<u>11,789</u>	<u>9,114</u>	<u>20,903</u>	<u>17,102</u>

GENERAL FUND  
BALANCE SHEET AS AT 31 MARCH 1981

		1980/81		1979/80
	£	£	£	£
Accumulated Income .. .. .		11,789		9,824
Represented by				
ASSETS:				
Building Society Deposit .. .. .	220		201	
Bank Current Account .. .. .	1,575		741	
Bank Deposit Account .. .. .	10,967		3,991	
Office Equipment — Less Depreciation .. .. .	463		541	
Subscriptions due .. .. .	340		914	
Subventions due .. .. .	6,793		6,698	
Due from Colt Fund .. .. .	331		—	
Less		20,689		13,086
LIABILITIES:				
Cost of publications net of subventions:				
Vol. XXIII .. .. .	—		1,554	
Vol. XXIV .. .. .	2,229			
Index XXI–XXV .. .. .	2,200		1,400	
	4,429		2,954	
Sundry creditors .. .. .	403		28	
Subscriptions paid in advance .. .. .	4,068		280	
		8,900		3,262
		11,789		9,824

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1981

		1980/81		1979/80
	£	£	£	£
Subscriptions .. .. .		9,568		9,682
Arrears .. .. .		96		—
Donations .. .. .		45		17
Interest received .. .. .		2,062		1,261
Sales of back numbers .. .. .	2,352		1,906	
Less expenses .. .. .	354		93	
		1,998		1,813
Sales of offprints, labels and indexes .. .. .		183		123
		13,952		12,896
Less cost of publications				
Volume XXII .. .. .	—		1,312	
Less subventions .. .. .	—		3,171	
				(1,859)
Volume XXIII .. .. .	—		13,924	
Less subventions .. .. .	—		6,698	
				7,226
Volume XXIV .. .. .	14,375		—	
Less subventions .. .. .	7,293		—	
		7,082		
Volume XXV .. .. .	—			
Less subventions .. .. .	(100)	(100)		
Provision for Index— Volumes XXI–XXV .. .. .		800		600
ADMINISTRATION:				
Clerical expenses .. .. .	2,326		1,005	
Postage and telephone .. .. .	390		310	
Printing and stationery .. .. .	451		197	
Write-off overdue subscriptions .. .. .	281		242	
Honoraria .. .. .	250		325	
Storage and Insurance .. .. .	234		200	
Annual General Meeting .. .. .	94		237	
Depreciation — office equipment .. .. .	78		57	
Travelling expenses .. .. .	75		84	
Miscellaneous .. .. .	26		55	
		4,205		2,712
Surplus for year .. .. .	1,965			4,217
Accumulated Income brought forward .. .. .	9,824			5,607
Accumulated Income carried forward .. .. .	11,789			9,824

# MONOGRAPH FUND

## BALANCE SHEET AS AT 31 MARCH 1981

		1980/81		1979/80
	£	£	£	£
Accumulated Income .. .. .		<u>8,042</u>		<u>6,120</u>
Represented by				
ASSETS:				
Bank Current Account .. .. .	141		526	
Bank Deposit Account .. .. .	8,107		2,826	
Debtors (subventions) .. .. .	—		3,431	
	<u>          </u>	8,248	<u>          </u>	6,783
Less				
LIABILITIES:				
Creditors .. .. .	206			663
	<u>8,042</u>			<u>6,120</u>

## INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1981

		1980/81		1979/80
	£	£	£	£
Sales of Monographs and offprints .. .. .	1,654		2,922	
Less sales expenses .. .. .	<u>116</u>		<u>332</u>	
		1,538		2,590
Cost of publications .. .. .	—		(4,765)	
Less subventions .. .. .	<u>          </u>		<u>3,431</u>	
				(1,334)
	<u>1,538</u>			<u>1,256</u>
Interest received .. .. .	900			253
	<u>2,438</u>			<u>1,509</u>
ADMINISTRATION EXPENSES:				
Commission .. .. .	165		313	
Honorarium .. .. .	200		100	
Clerical assistance .. .. .	75		—	
Telephone and postage .. .. .	30		91	
Miscellaneous .. .. .	<u>46</u>		<u>45</u>	
		516		575
Surplus for year .. .. .		1,922		934
Add accumulated income .. .. .		<u>6,120</u>		<u>5,186</u>
Accumulated Income carried forward .. .. .		<u>8,042</u>		<u>6,120</u>

# CONFERENCE FUND

## BALANCE SHEET AS AT 31 MARCH 1981

				1981		1980
				£	£	£
Accumulated Income .. .. .				601		156
Represented by						
ASSETS:						
Bank Current Account .. .. .			2,962		2,130	
Debtors and prepayments .. .. .			1,425		315	
				4,387		2,445
Less						
LIABILITIES:						
Creditors .. .. .				3,786		2,289
				601		156

## INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1981

				1981		1980
				(Cambridge)		(Newcastle)
				£		
INCOME:						
Conference fees .. .. .				4,273		2,342
Less						
EXPENDITURE:						
Fares, accommodation etc... .. .				3,828		2,187
Surplus .. .. .				445		155
Accumulated income brought forward .. .. .				156		1
				601		156

# COLT FUND

## BALANCE SHEET AS AT 31 MARCH 1981

				1980/81		1979/80
				£	£	£
Accumulated Income .. .. .				471		317
Represented by						
ASSETS:						
Bank Deposit Account .. .. .			802		317	
Debtors .. .. .			—		250	
				802		567
Less						
LIABILITIES:						
Creditors .. .. .				331		250
				471		317

## INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1981

				1980/81		1979/80
				£		£
INCOME:						
Contributions .. .. .				400		243
Interest received .. .. .				85		58
				485		301
Less						
EXPENDITURE:						
Awards .. .. .				331		250
Surplus .. .. .				154		51
Accumulated income brought forward .. .. .				317		266
Accumulated income carried forward .. .. .				471		317