

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1982

NOTES

1. The accounts for the year to 31 March 1982 show separately, in addition to the General Account:

- (i) Monograph Publications Account
- (ii) Colt Fund
- (iii) Conference Account

A combined Balance Sheet is also shown.

2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost	£772
Accumulated depreciation	387
	<u>£385</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The cost price of these publications is estimated to be £30,000 for which sum they are insured. However, no value is attributed in the Balance Sheet to this stock.
4. Subscriptions due in a particular year, but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the end of the following financial year, then such amounts are written off. In the year ended 31 March 1982 £152 (1981 £281) of overdue subscriptions were written off.

HELEN CLARKE, *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Account, the Monograph Publications Account, the Colt Fund and the Conference Account, all of which have been prepared on a historical cost basis, and have carried out such tests and examination of vouchers as I considered necessary. In my opinion the above-mentioned accounts, together with the notes, give a true and fair view of the Society for Medieval Archaeology as at 31 March 1982 and of its income and expenditure for the year ended on that date.

C. H. B. GIBSON, F.C.A., *Honorary Auditor*

GENERAL AND SPECIFIC FUNDS

COMBINED BALANCE SHEET AS AT 31 MARCH 1982

	General Account	Specific Accounts	Total	1980/81
	£	£	£	£
Accumulated Income .. .. .	<u>19,189</u>	<u>9,503</u>	<u>28,692</u>	<u>20,903</u>
Represented by:				
ASSETS:				
Building Society Account .. .. .	239	—	239	220
Bank Current Accounts .. .. .	1,053	851	1,904	4,678
Bank Deposit Accounts .. .. .	18,455	9,397	27,852	19,876
Subventions Due .. .. .	7,381	—	7,381	6,793
Debtors .. .. .	657	289	946	2,096
Office Equipment (net) .. .. .	<u>385</u>	—	<u>385</u>	<u>463</u>
	28,170	10,537	38,707	34,126
Less				
LIABILITIES:				
Costs of Publications .. .. .	4,206	—	4,206	4,429
Creditors .. .. .	<u>4,775</u>	<u>1,034</u>	<u>5,809</u>	<u>8,794</u>
	<u>19,189</u>	<u>9,503</u>	<u>28,692</u>	<u>20,903</u>

GENERAL ACCOUNT  
BALANCE SHEET AS AT 31 MARCH 1982

	1981/82		1980/81	
	£	£	£	£
Accumulated Income .. .. .		19,189		11,789
Represented by:				
ASSETS:				
Building Society Account .. .. .	239		220	
Bank Current Account .. .. .	1,053		1,575	
Bank Deposit Account .. .. .	18,455		10,967	
Office Equipment net of depreciation .. .. .	385		463	
Subscriptions due .. .. .	312		340	
Subventions due .. .. .	7,381		6,793	
Due from Colt Fund .. .. .	345		331	
		28,170		20,689
Less				
LIABILITIES:				
Cost of publications net of subventions:				
Vol. XXIV .. .. .	—		2,229	
Vol. XXV .. .. .	1,606		—	
Index XXI–XXV .. .. .	2,600		2,200	
	4,206		4,429	
Sundry Creditors .. .. .	398		403	
Subscriptions paid in advance .. .. .	4,377		4,068	
		8,981		8,900
		19,189		11,789

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1982

	1981/82		1980/81	
	£	£	£	£
<i>Income</i>				
Subscriptions .. .. .		14,215		9,568
Arrears .. .. .		188		96
Donations .. .. .		38		45
Interest received .. .. .		2,275		2,062
Sales of back numbers .. .. .	1,118		2,352	
Less expenses .. .. .	(285)		(354)	
		833		1,998
Sales of offprints, labels, indexes .. .. .		189		183
Miscellaneous .. .. .		63		—
		£17,801		13,952
<i>Less cost of publications</i>				
Volume XXIV (balance of subventions) net cost .. .. .		(1,430)		7,082
Volume XXV .. .. .	13,388			
Less subventions .. .. .	7,981			(100)
		5,407		
Provision for Index — Volumes XXI–XXV .. .. .		400		800
ADMINISTRATION EXPENSES				
Clerical expenses .. .. .	3,207		2,326	
Postage and telephone .. .. .	693		390	
Honoraria .. .. .	550		250	
Annual General Meeting .. .. .	215		94	
Storage and Insurance .. .. .	253		234	
Stationery and Printing .. .. .	442		451	
Travel Expenses .. .. .	251		75	
Write-off overdue subscriptions .. .. .	152		281	
Depreciation .. .. .	78		78	
Miscellaneous .. .. .	183		26	
		6,024		4,205
Surplus for the year .. .. .		7,400		1,965
Accumulated income brought forward .. .. .		11,789		9,824
Accumulated income carried forward .. .. .		19,189		11,789

CONFERENCE ACCOUNT  
BALANCE SHEET AS AT 31 MARCH 1982

							1982 £	1981 £
Accumulated income	..	..	..	..	..	..	<u>168</u>	<u>601</u>
Represented by								
ASSETS:								
Bank Current Account	..	..	..	..	..	..	423	2,962
Debtors and prepayments	..	..	..	..	..	..	<u>289</u>	<u>1,425</u>
							712	4,387
Less								
LIABILITIES:								
Creditors	..	..	..	..	..	..	<u>544</u>	<u>3,786</u>
							<u>168</u>	<u>601</u>

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1982

							1982 (Kilkenny) £	1981 (Cambridge) £
INCOME:								
Conference fees	..	..	..	..	..	..	1,495	4,273
Donations	..	..	..	..	..	..	<u>500</u>	<u>—</u>
							1,995	4,273
EXPENDITURE:								
Fares, accommodation, etc.	..	..	..	..	..	..	<u>2,428</u>	<u>3,828</u>
(Deficit)/Surplus	..	..	..	..	..	..	(433)	445
Accumulated income brought forward	..	..	..	..	..	..	<u>601</u>	<u>156</u>
Accumulated income carried forward	..	..	..	..	..	..	<u>168</u>	<u>601</u>

MONOGRAPH ACCOUNT  
BALANCE SHEET AS AT 31 MARCH 1982

					£	1981/82	£	£	1980/81	£
Accumulated Income	..	..	..	..	..		9,083		8,042	
Represented by										
ASSETS:										
Bank Current Account	..	..	..	..	..	428		141		
Bank Deposit Account	..	..	..	..	..	8,800		8,107		
							9,228		8,248	
Less										
LIABILITIES:										
Creditors	..	..	..	..	..		145		206	
							9,083		8,042	

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1982

						£	1981/82	£	£	1980/81	£
Sales of Monographs and Offprints	..	..	..	..	..	711			1,654		
Less sales expenses	..	..	..	..	..	80			116		
							631			1,538	
Cost of publications	..	..	..	..	..						
							631			1,538	
ADMINISTRATION EXPENSES:											
Honorarium	..	..	..	..	..	200			200		
Telephone and postage	..	..	..	..	..	122			30		
Commission	..	..	..	..	..	71			165		
Clerical assistance	..	..	..	..	..	40			75		
Miscellaneous	..	..	..	..	..	50			46		
							483			516	
Interest received	..	..	..	..	..		148			1,022	
							893			900	
Surplus for the year	..	..	..	..	..		1,041			1,922	
Accumulated Income brought forward	..	..	..	..	..		8,042			6,120	
Accumulated Income carried forward	..	..	..	..	..		9,083			8,042	

## COLT FUND

## BALANCE SHEET AS AT 31 MARCH 1982

	1981/82	1980/81
	£	£
Accumulated Income .. .. .	<u>252</u>	<u>471</u>
Represented by		
ASSETS:		
Bank Deposit Account .. .. .	597	802
Less		
LIABILITIES:		
Creditors .. .. .	<u>345</u>	<u>331</u>
	<u>252</u>	<u>471</u>

## INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 1982

	1981/82	1980/81
	£	£
INCOME:		
Donations .. .. .	50	400
Interest received .. .. .	<u>56</u>	<u>85</u>
	106	485
EXPENDITURE:		
Awards .. .. .	<u>325</u>	<u>331</u>
(Deficit)/Surplus .. .. .	(219)	154
Accumulated Income brought forward .. .. .	<u>471</u>	<u>317</u>
Accumulated Income carried forward .. .. .	<u>252</u>	<u>471</u>