

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1985

NOTES

1. The accounts for the year ended 31 March 1985 show separately, in addition to the General Account:
 - (i) Monograph Publications Account
 - (ii) Conference Account
 - (iii) Eric Fletcher Fund.

A combined Balance Sheet is also shown.

2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost at 1.4.84	676
Accumulated Depreciation	<u>473</u>
Net book value 31.3.85	<u>£135</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The current sales value of these publications is estimated to be £30,000 for which sum they are insured. However, no value is attributed to this stock in the Balance Sheet.
4. Subscriptions due in a particular year but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the end of the following financial year then such amounts are written off. In the year ended 31 March 1985 £331 (1984: £141) of overdue subscriptions were written off.

PETER E. LEACH, *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Account, the Monograph Publications Account, the Conference Account and the Eric Fletcher Fund, all of which have been prepared on a historical cost basis. I certify that the above-mentioned accounts agree with the books of account as at 31 March 1985.

C. H. B. GIBSON, F.C.A., *Honorary Auditor*

GENERAL AND SPECIFIC ACCOUNTS
COMBINED BALANCE SHEET AT 31 MARCH 1985

	General Account £	Specific Accounts £	Total £	1984 £
<i>Accumulated Income</i>	<u>27,968</u>	<u>19,339</u>	<u>47,307</u>	<u>42,513</u>
Represented by:				
ASSETS:				
Investment Account	—	8,685	8,685	8,000
Cash in Hand	10	—	10	10
Bank Current Accounts	7,026	4,072	11,098	3,290
Bank Deposit Accounts	36,857	11,534	48,391	30,219
Subventions Due	3,447	—	3,447	3,842
Debtors	561	4,829	5,390	1,018
Office Equipment (net)	135	—	135	203
	<u>48,036</u>	<u>29,120</u>	<u>77,156</u>	<u>46,582</u>
Less:				
LIABILITIES:				
Costs of Publications	1,200	—	1,200	800
Creditors	18,868	9,781	28,649	3,269
	<u>27,968</u>	<u>19,339</u>	<u>47,307</u>	<u>42,513</u>

GENERAL ACCOUNT
BALANCE SHEET AT 31 MARCH 1985

	1985 £	1985 £	1984 £	1984 £
<i>Accumulated Income</i>		<u>27,968</u>		<u>22,965</u>
Represented by:				
ASSETS:				
Amount due from Monograph Account	176		176	
Bank Current Account	7,026		722	
Bank Deposit Account	36,857		20,467	
Office Equipment	135		203	
Subscriptions Due	385		589	
Subventions Due	3,447		3,842	
Debtors	—		42	
Cash in Hand	10		10	
	<u>48,036</u>		<u>26,051</u>	
LIABILITIES:				
Provision for Index Volumes XXVI-XXX	1,200		800	
Subscriptions in Advance	1,709		1,971	
Sundry Creditors	17,159		315	
	<u>20,068</u>		<u>3,068</u>	
		<u>27,968</u>		<u>22,965</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1985

	1985 £	1985 £	1984 £	1984 £
<i>Income</i>				
Subscriptions		17,307		14,394
Arrears		—		87
Donations		—		—
Interest Received		2,391		1,704
Sales of Back Numbers	5,320		595	
Less: Expenses	437		458	
		4,833		136
Sales of Offprints, Labels and Indexes		233		144
Miscellaneous		—		257
Colt Fund		—		10
Profit on Sale of Office Equipment		—		1
		24,814		16,703
<i>Less Cost of Publications</i>				
Volume XXVII			13,662	
Less: Subventions			5,266	
Volume XXVIII	16,189			8,396
Less: Subventions	2,988			
		13,201		
Publications Contributions	—		1,201	
Provision for Index Volumes XXVI–XXX	400		400	
		400		1,601
		11,213		6,706
ADMINISTRATION EXPENSES				
Clerical Expenses	1,320		2,019	
Postage and Telephone	729		655	
Honoraria	2,050		1,700	
Annual General Meeting	279		214	
Storage and Insurance	408		370	
Stationery and Printing	714		461	
Travel Expenses	260		158	
Overdue Subscriptions written-off	331		141	
Depreciation	68		67	
Bank Charges	5		61	
Miscellaneous	46		83	
		6,210		5,929
<i>Surplus for the Year</i>		5,003		777
<i>Accumulated Income</i> brought forward		22,965		22,188
<i>Accumulated Income</i> carried forward		27,968		22,965

MONOGRAPH ACCOUNT

BALANCE SHEET AT 31 MARCH 1985

	1985 £	1985 £	1984 £	1984 £
<i>Accumulated Income</i>		<u>10,258</u>		<u>10,722</u>
Represented by:				
ASSETS:				
Bank Current Account		1,037		1,146
Bank Deposit Account		11,534		9,752
Debtors		<u>4,450</u>		<u>—</u>
		17,021		10,898
<i>Less</i>				
LIABILITIES				
Creditors	6,587		—	
Amount due to General Fund	<u>6,763</u>		<u>176</u>	
		176		176
		<u>10,258</u>		<u>10,722</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1985

	1985 £	1985 £	1984 £	1984 £
INCOME:				
Sales of Monographs and Offprints	1,536		1,690	
<i>Less:</i> Sale Expenses	<u>250</u>		<u>362</u>	
		1,286		1,328
Interest Received		782		528
Miscellaneous		<u>18</u>		<u>—</u>
		2,086		1,856
EXPENDITURE:				
Cost of Publications	6,566		—	
(less grant)	<u>(4,450)</u>		<u>—</u>	
Net Cost	2,116		—	
Honoraria	200		550	
Telephone and Postage	93		113	
Commission	141		491	
Clerical Assistance	<u>—</u>		<u>51</u>	
		2,550		1,205
<i>(Deficit)/Surplus</i>		<u>(464)</u>		<u>651</u>
<i>Accumulated Income</i> brought forward		10,722		10,071
<i>Accumulated Income</i> carried forward		<u>10,258</u>		<u>10,722</u>

ERIC FLETCHER FUND
BALANCE SHEET AT 31 MARCH 1985

	1985 £	1984 £
ACCUMULATED INCOME:	8,425	8,000
Represented by:		
ASSETS:		
Investment Account	8,685	8,000
Debtors	200	—
<i>Less</i>		
LIABILITIES:		
Creditors	460	—
	<u>8,425</u>	<u>8,000</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1985

	1985	1984
INCOME:		
Donation	—	8,000
Interest Receivable	885	—
	<u>885</u>	<u>8,000</u>
EXPENDITURE:		
Awards	460	—
<i>Surplus</i>	425	8,000
<i>Accumulated Income</i> brought forward	8,000	—
<i>Accumulated Income</i> carried forward	<u>8,425</u>	<u>8,000</u>

CONFERENCE ACCOUNT
BALANCE SHEET AT 31 MARCH 1985

	1985 £	1984 £
<i>Accumulated Income</i>	656	826
Represented by:		
ASSETS:		
Bank Current Account	3,035	1,422
Debtors	179	211
	<u>3,214</u>	<u>1,633</u>
<i>Less</i>		
LIABILITIES:		
Creditors	2,558	807
	<u>656</u>	<u>826</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1985

	LANCASTER 1985 £	CARDIFF 1984 £
INCOME:		
Conference Fees	3,820	2,806
Donation	50	45
	<u>3,870</u>	<u>2,851</u>
EXPENDITURE:		
Fares, accommodation and expenses	4,025	2,141
Prior Year adjustment	15	—
<i>Deficit</i> (1984 <i>Surplus</i>)	(170)	710
<i>Accumulated Income</i> brought forward	826	116
<i>Accumulated Income</i> carried forward	<u>656</u>	<u>826</u>