

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1986

NOTES

1. The accounts for the year ended 31 March 1986 show separately, in addition to the General Account:
 - (i) Monograph Publications Account
 - (ii) Conference Account
 - (iii) Eric Fletcher Fund.

A combined Balance Sheet is also shown.

2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost at 1.4.85	676
Accumulated Depreciation	<u>609</u>
Net book value 31.3.86	<u>£67</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The current sales value of the publications is estimated to be £30,000 for which sum they are insured. However, no value is attributed to this stock in the Balance Sheet.
4. Subscriptions due in a particular year but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the end of the following financial year then such amounts are written off. In the year ended 31 March 1986 £385 (1985: £331) of overdue subscriptions were written off.

PETER E. LEACH, *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Account, the Monograph Publications Account, the Conference Account and the Eric Fletcher Fund, all of which have been prepared on a historical cost basis. I certify that the above-mentioned accounts agree with the books of account as at 31 March 1986.

C. H. B. GIBSON, *Honorary Auditor*

GENERAL AND SPECIFIC ACCOUNTS
COMBINED BALANCE SHEET AT 31 MARCH 1986

	General Account £	Specific Accounts £	Total £	1985 £
<i>Accumulated Income</i>	<u>32,147</u>	<u>22,803</u>	<u>54,950</u>	<u>47,307</u>
Represented by:				
ASSETS:				
Investment Account	—	9,242	9,242	8,685
Cash in Hand	10	—	10	10
Bank Current Accounts	1,285	3,606	4,891	11,098
Bank Deposit Accounts	41,044	11,464	52,508	48,391
Subventions Due	6,314	—	6,314	3,447
Debtors	1,378	1,401	2,779	5,390
Office Equipment (net)	67	—	67	135
	<u>50,098</u>	<u>25,713</u>	<u>75,811</u>	<u>77,156</u>
Less:				
LIABILITIES:				
Costs of Publications	2,000	—	2,000	1,200
Creditors	15,951	2,910	18,861	28,649
	<u>32,147</u>	<u>22,803</u>	<u>54,950</u>	<u>47,307</u>

GENERAL ACCOUNT
BALANCE SHEET AT 31 MARCH 1986

	1986 £	1986 £	1985 £	1985 £
<i>Accumulated Income</i>		<u>32,147</u>		<u>27,968</u>
Represented by:				
ASSETS:				
Amount due from Monograph Account	176		176	
Bank Current Account	1,285		7,026	
Bank Deposit Account	41,044		36,857	
Office Equipment	67		135	
Subscriptions Due	400		385	
Subventions Due	6,314		3,447	
Debtors	802		—	
Cash in Hand	10		10	
		<u>50,098</u>		<u>48,036</u>
LIABILITIES:				
Provision for Index Volumes XXVI-XXX	2,000		1,200	
Subscriptions in Advance	1,583		1,709	
Sundry Creditors	14,368		17,159	
		<u>17,951</u>		<u>20,068</u>
		<u>32,147</u>		<u>27,968</u>

GENERAL ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1986

	1986 £	1986 £	1985 £	1985 £
<i>Income</i>				
Subscriptions		13,923		14,007
Interest Received		3,651		2,391
Sales of Back Numbers		1,190		8,416
Donations		76		—
		<u>18,840</u>		<u>24,814</u>
<i>Less Cost of Publications</i>				
Volume XXIX		15,325		
Less: Subventions		<u>7,316</u>		
			8,009	
Volume XXVIII			16,189	
Less: Subventions			<u>2,988</u>	
				13,201
Provision for Index Volumes XXVI–XXX		800		400
		<u>10,031</u>		<u>11,213</u>
 ADMINISTRATION EXPENSES				
Clerical Expenses	42		1,320	
Postage, Telephone and Stationery	790		1,443	
Honoraria	3,108		2,050	
Annual General Meeting	682		279	
Storage and Insurance	392		408	
Travel Expenses	145		260	
Overdue Subscriptions written-off	385		331	
Depreciation	68		68	
Miscellaneous	<u>240</u>		<u>51</u>	
		<u>5,852</u>		<u>6,210</u>
<i>Surplus for the Year</i>		4,179		5,003
<i>Accumulated Income</i> brought forward		<u>27,968</u>		<u>22,965</u>
<i>Accumulated Income</i> carried forward		<u><u>32,147</u></u>		<u><u>27,968</u></u>

MONOGRAPH ACCOUNT

BALANCE SHEET AT 31 MARCH 1986

	1986 £	1986 £	1985 £	1985 £
<i>Accumulated Income</i>		<u>12,630</u>		<u>10,258</u>
Represented by:				
ASSETS:				
Bank Current Account		1,445		1,037
Bank Deposit Account		11,464		11,534
Debtors		—		4,450
		<u>12,909</u>		<u>17,021</u>
<i>Less</i>				
LIABILITIES				
Creditors	103		6,587	
Amount due to General Fund	<u>176</u>		<u>176</u>	
		279		6,763
		<u>12,630</u>		<u>10,258</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1986

	1986 £	1986 £	1985 £	1985 £
INCOME:				
Sales of Monographs and Offprints	2,078		1,536	
Less: Sale Expenses	<u>103</u>		<u>250</u>	
		1,975		1,286
Interest Received		930		782
Miscellaneous		—		18
		<u>2,905</u>		<u>2,086</u>
EXPENDITURE:				
Cost of Publications	—		6,566	
(less grant)	<u>—</u>		<u>(4,450)</u>	
			2,116	
Net Cost			200	
Honoraria	200		93	
Telephone and Postage	108		141	
Commission	<u>225</u>			
		533		2,550
<i>Surplus/(Deficit)</i>		2,372		(464)
<i>Accumulated Income</i> brought forward		<u>10,258</u>		<u>10,722</u>
<i>Accumulated Income</i> carried forward		<u>12,630</u>		<u>10,258</u>

ERIC FLETCHER FUND
BALANCE SHEET AT 31 MARCH 1986

	1986 £	1985 £
ACCUMULATED INCOME:	9,152	8,425
Represented by:		
ASSETS:		
Investment Account	9,242	8,685
Debtors	322	200
	<u>9,564</u>	<u>8,885</u>
<i>Less</i>		
LIABILITIES		
Creditors	412	460
	<u>9,152</u>	<u>8,425</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1986

	1986	1985
INCOME:		
Donation	82	—
Interest Receivable	1,057	885
	<u>1,139</u>	<u>885</u>
EXPENDITURE		
Awards	421	460
<i>Surplus</i>	727	425
<i>Accumulated Income</i> brought forward	8,425	8,000
<i>Accumulated Income</i> carried forward	<u>9,152</u>	<u>8,425</u>

CONFERENCE ACCOUNT
BALANCE SHEET AT 31 MARCH 1986

	1986 £	1985 £
<i>Accumulated Income</i>	<u>1,021</u>	<u>656</u>
Represented by:		
ASSETS:		
Bank Current Account	2,161	3,035
Debtors	1,079	179
	<u>3,240</u>	<u>3,214</u>
<i>Less</i>		
LIABILITIES:		
Creditors	2,219	2,558
	<u>1,021</u>	<u>656</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 1986

	1. NORTHAMPTON £	2. TRURO £	LANCASTER £
INCOME:			
Conference Fees	3,047	2,632	3,820
Donation	—	—	50
	<u>3,047</u>	<u>2,632</u>	<u>3,870</u>
EXPENDITURE:			
Fares, accommodation and expenses	2,728	2,586	4,040
<i>Surplus/(Deficit)</i>	319	46	(170)
<i>Accumulated Income</i> brought forward	656	975	826
<i>Accumulated Income</i> carried forward	<u>975</u>	<u>1,021</u>	<u>656</u>