

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1987

NOTES

1. The accounts for the year ended 31 March 1987 show separately, in addition to the General Account:
 - (i) Monograph Publications Account
 - (ii) Conference Account
 - (iii) Eric Fletcher Fund.
2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost at 1.4.86	676
Accumulated Depreciation	676
Net book value 31.3.87	<u>NIL</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The current sales value of the publications is estimated to be £30,000 for which sum they are insured. However, no value is attributed to this stock in the Balance Sheet.
4. Subscriptions due in a particular year but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the end of the following financial year then such amounts are written off. In the year ended 31 March 1987 £370 (1986: £385) of overdue subscriptions were written off.

PETER E. LEACH, *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Account, the Monograph Publications Account, the Conference Account and the Eric Fletcher Fund, all of which have been prepared on a historical cost basis. I certify that the above-mentioned accounts agree with the books of account as at 31 March 1987.

C. H. B. GIBSON, *Honorary Auditor*

GENERAL AND SPECIFIC ACCOUNTS
COMBINED BALANCE SHEET AT 31 MARCH 1987

	General Account £	Specific Accounts £	Total £	1986 £
<i>Accumulated Income</i>	<u>32,261</u>	<u>25,583</u>	<u>57,844</u>	<u>54,950</u>
Represented by:				
ASSETS:				
Investment Account	—	9,892	9,892	9,242
Bank Current Accounts	—	5,307	5,307	4,891
Bank Deposit Accounts	42,411	12,206	54,617	52,518
Subventions Due	4,814	—	4,814	6,314
Debtors	2,250	1,264	3,514	2,779
Office Equipment (net)	—	—	—	67
	<u>49,475</u>	<u>28,669</u>	<u>78,144</u>	<u>75,811</u>
Less;				
LIABILITIES:				
Bank Current Account	8,330	—	8,330	—
Costs of Publications	4,724	—	4,724	2,000
Creditors	4,160	3,086	7,246	18,861
	<u>32,261</u>	<u>25,583</u>	<u>57,844</u>	<u>54,950</u>

GENERAL ACCOUNT
BALANCE SHEET AT 31 MARCH 1987

	1987 £	1987 £	1986 £	1986 £
<i>Accumulated Income</i>		<u>32,261</u>		<u>32,147</u>
Represented by:				
ASSETS:				
Amount due from Monograph Account	588		176	
Bank Current Account	—		1,285	
Bank Deposit Account	42,411		41,054	
Office Equipment	—		67	
Subscriptions Due	730		400	
Subventions Due	4,814		6,314	
Debtors	932		802	
		<u>49,475</u>		<u>50,098</u>
LIABILITIES:				
Bank Current Account	8,330		—	
Provision for Index Volumes XXVI-XXX	4,724		2,000	
Subscriptions in Advance	2,904		1,583	
Sundry Creditors	1,256		14,368	
		<u>17,214</u>		<u>17,951</u>
		<u>32,261</u>		<u>32,147</u>

GENERAL ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1987

	1987	1987	1986	1986
	£	£	£	£
<i>Income</i>				
Subscriptions		13,638		13,923
Interest Received		3,253		3,651
Sales of Back Numbers		2,266		1,190
Donations		90		76
		<u>19,247</u>		<u>18,840</u>
<i>Less Cost of Publications</i>				
Volume XXX	11,220			
Less: Subventions	<u>4,655</u>	6,565		
Volume XXIX			13,206	
Less: Subventions			<u>7,316</u>	5,890
Provision for Index Volumes XXVI-XXX		3,522		800
Trading Profit		9,160		<u>12,150</u>
ADMINISTRATION EXPENSES				
Clerical Expenses	1,344		42	
Postage, Telephone and Stationery	2,215		2,909	
Honoraria	3,000		3,108	
Annual General Meeting	803		682	
Storage and Insurance	493		392	
Travel Expenses	—		145	
Donation to Eric Fletcher Fund	647		—	
Overdue Subscriptions written-off	370		385	
Depreciation	67		68	
Miscellaneous	107		240	
	<u>9,046</u>		<u>7,971</u>	
<i>Surplus for the Year</i>		114		4,179
<i>Accumulated Income</i> brought forward		32,147		<u>27,968</u>
<i>Accumulated Income</i> carried forward		<u>32,261</u>		<u>32,147</u>

MONOGRAPH ACCOUNT

BALANCE SHEET AT 31 MARCH 1987

	1987 £	1987 £	1986 £	1986 £
<i>Accumulated Income</i>		<u>15,237</u>		<u>12,630</u>
Represented by:				
ASSETS:				
Bank Current Account		3,179		1,445
Bank Deposit Account		12,206		11,464
Debtors		440		—
		<u>15,825</u>		<u>12,909</u>
<i>Less</i>				
LIABILITIES				
Creditors		—	103	
Amount due to General Fund	588		176	
	<u>588</u>		<u>279</u>	
		<u>15,237</u>		<u>12,630</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1987

	1987 £	1987 £	1986 £	1986 £
INCOME:				
Sales of Monographs and Offprints	2,982		2,078	
Less: Sale Expenses	664		103	
	<u>2,318</u>		<u>1,975</u>	
Interest Received		739		930
		<u>3,057</u>		<u>2,905</u>
EXPENDITURE:				
Cost of Publications	—		—	
(less grant)	—		—	
	<u>—</u>		<u>—</u>	
Net Cost	—		—	
Honoraria	200		200	
Telephone and Postage	—		108	
Commission	250		225	
	<u>450</u>		<u>533</u>	
<i>Surplus</i>		2,607		2,372
<i>Accumulated Income</i> brought forward		12,630		10,258
		<u>15,237</u>		<u>12,630</u>
<i>Accumulated Income</i> carried forward				<u>12,630</u>

ERIC FLETCHER FUND
BALANCE SHEET AT 31 MARCH 1987

	1987 £	1986 £
ACCUMULATED INCOME:	9,607	9,152
Represented by:		
ASSETS:		
Investment Account	9,892	9,242
Debtors	647	322
	10,539	9,564
<i>Less</i>		
LIABILITIES:		
Creditors	932	412
	9,607	9,152

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
INCOME:		
Donation	647	82
Interest Receivable	740	1,057
	1,387	1,139
EXPENDITURE		
Awards	932	412
<i>Surplus</i>	455	727
<i>Accumulated Income</i> brought forward	9,152	8,425
<i>Accumulated Income</i> carried forward	9,607	9,152

CONFERENCE ACCOUNT
BALANCE SHEET AT 31 MARCH 1987

	1987 £	1986 £
<i>Accumulated Income</i>	739	1,021
Represented by:		
ASSETS:		
Bank Current Account	2,128	2,161
Debtors	177	1,079
	2,305	3,240
<i>Less</i>		
LIABILITIES:		
Creditors	1,566	2,219
	739	1,021

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 MARCH 1987

	1987		1986
	LONDON £	I. NORTHAMPTON £	2. TRURO £
INCOME:			
Conference Fees	633	3,047	2,632
EXPENDITURE:			
Fares, accommodation and expenses	915	2,728	2,586
<i>Surplus/ (Deficit)</i>	(282)	319	46
<i>Accumulated Income</i> brought forward	1,021	656	975
<i>Accumulated Income</i> carried forward	739	975	1,021