

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1988

NOTES

1. The accounts for the year ended 31 March 1988 show separately, in addition to the General Account:
  - (i) Monograph Publications Account
  - (ii) Conference Account
  - (iii) Eric Fletcher Fund.
2. The value of office equipment shown in the Balance Sheet is calculated as follows:

Cost at 1.4.87	676
Accumulated Depreciation	<u>676</u>
Net book value 31.3.88	<u>NIL</u>

Depreciation is charged at 10% per annum on a straight-line basis.

3. A stock of the Society's past publications is maintained by the Society. The current sales value of the publications is estimated to be £30,000 for which sum they are insured. However, no value is attributed to this stock in the Balance Sheet.
4. Subscriptions due in a particular year but not received by the financial year end date are treated as debtors in the Balance Sheet at that date. If such subscriptions have still not been received by the end of the following financial year then such amounts are written off. In the year ended 31 March 1988 £421 (1987: £370) of overdue subscriptions were written off.

PETER E. LEACH, *Honorary Treasurer*

AUDITOR'S REPORT

I have examined the attached Balance Sheets and Income and Expenditure Accounts for the General Account, the Monograph Publications Account, the Conference Account and the Eric Fletcher Fund, all of which have been prepared on a historical cost basis. I certify that the above-mentioned accounts agree with the books of account as at 31 March 1988.

C. H. B. GIBSON, *Honorary Auditor*

GENERAL AND SPECIFIC ACCOUNTS  
COMBINED BALANCE SHEET AT 31 MARCH 1988

	General Account £	Specific Accounts £	Total £	1987 £
<i>Accumulated Income</i>	<u>28,083</u>	<u>23,736</u>	<u>51,819</u>	<u>57,844</u>
Represented by:				
ASSETS:				
Investment Account .. .. .	—	11,218	11,218	9,892
Bank Current Accounts .. .. .	—	6,518	6,518	5,307
Bank Deposit Accounts .. .. .	45,034	8,751	53,785	54,617
Subventions Due .. .. .	795	—	795	4,814
Debtors .. .. .	<u>3,112</u>	<u>1,248</u>	<u>4,360</u>	<u>3,514</u>
	48,941	27,735	76,676	78,144
Less:				
LIABILITIES:				
Bank Current Account .. .. .	9,530	—	9,530	8,330
Costs of Publications .. .. .	2,162	—	2,162	4,724
Creditors .. .. .	<u>9,166</u>	<u>3,999</u>	<u>13,165</u>	<u>7,246</u>
	<u>28,083</u>	<u>23,736</u>	<u>51,819</u>	<u>57,844</u>

GENERAL ACCOUNT  
BALANCE SHEET AT 31 MARCH 1988

	1988 £	1988 £	1987 £	1987 £
<i>Accumulated Income</i>		<u>28,083</u>		<u>32,261</u>
Represented by:				
ASSETS:				
Due from Other Accounts .. .. .	2,396		588	
Bank Current Account .. .. .	—		—	
Bank Deposit Account .. .. .	45,034		42,411	
Subscriptions Due .. .. .	176		730	
Subventions Due .. .. .	795		4,814	
Debtors .. .. .	<u>540</u>		<u>932</u>	
		48,941		49,475
LIABILITIES:				
Bank Current Account .. .. .	9,530		8,330	
Provision for Indices .. .. .	2,162		4,724	
Subscriptions in Advance .. .. .	7,605		2,904	
Sundry Creditors .. .. .	473		1,256	
Due to Other Accounts .. .. .	<u>1,088</u>		—	
		20,858		17,214
		<u>28,083</u>		<u>32,261</u>

GENERAL ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1988

	1988 £	1988 £	1987 £	1987 £
<i>Income</i>				
Subscriptions .. .. .		13,881		13,638
Interest Received .. .. .		2,632		3,253
Sales of Back Numbers .. .. .		950		2,266
Donations .. .. .		106		90
Covenant Tax Rebate .. .. .		540		—
Net Offprint Income .. .. .		56		—
		<u>18,165</u>		<u>19,247</u>
<i>Less Cost of Publications</i>				
Volume XXXI .. .. .	11,252			
Less: Subventions .. .. .	<u>795</u>			
		10,457		
Volume XXX .. .. .			11,220	
Less: Subventions .. .. .			<u>4,655</u>	
				6,565
Less: Writeback of Subventions .. .. .		2,011		—
Provision for Indices				
Volumes XXVI-XXX .. .. .		—		3,522
Volumes XXXI-XXXV .. .. .		<u>1,250</u>		—
				<u>3,522</u>
Trading Profit .. .. .		4,447		9,160
<b>ADMINISTRATION EXPENSES</b>				
Clerical Expenses .. .. .	1,186		1,344	
Postage, Telephone and Stationery .. .. .	2,941		2,215	
Honoraria .. .. .	2,750		3,000	
Annual General Meeting .. .. .	1,082		803	
Storage and Insurance .. .. .	216		493	
Donation to Eric Fletcher Fund .. .. .	—		647	
Overdue Subscriptions written-off .. .. .	421		370	
Depreciation .. .. .	—		67	
Miscellaneous .. .. .	<u>29</u>		<u>107</u>	
		8,625		9,046
(Deficit)/Surplus for the Year .. .. .		(4,178)		114
Accumulated Income brought forward .. .. .		<u>32,261</u>		<u>32,147</u>
Accumulated Income carried forward .. .. .		<u>28,083</u>		<u>32,261</u>

# MONOGRAPH ACCOUNT

## BALANCE SHEET AT 31 MARCH 1988

	1988 £	1988 £	1987 £	1987 £
<i>Accumulated Income</i>		<u>13,113</u>		<u>15,237</u>
Represented by:				
ASSETS:				
Bank Current Account .. .. .		5,002		3,179
Bank Deposit Account .. .. .		8,751		12,206
Debtors .. .. .		441		440
		<u>14,194</u>		<u>15,825</u>
<i>Less</i>				
LIABILITIES				
Creditors .. .. .	490		—	
Amount due to General Fund .. .. .	<u>591</u>		<u>588</u>	
		<u>1,081</u>		<u>588</u>
		<u>13,113</u>		<u>15,237</u>

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1988

	1988 £	1988 £	1987 £	1987 £
INCOME:				
Sales of Monographs and Offprints .. .. .	1,857		2,982	
Less: Sale Expenses .. .. .	<u>843</u>		<u>664</u>	
		1,014		2,318
Interest Received .. .. .		<u>545</u>		<u>739</u>
		1,559		3,057
EXPENDITURE:				
Cost of Publications .. .. .	12,847		—	
(less grant) .. .. .	<u>9,681</u>		<u>—</u>	
Net Cost .. .. .	3,166		—	
Honoraria .. .. .	200		200	
Telephone and Postage .. .. .	130		—	
Commission .. .. .	<u>184</u>		<u>250</u>	
		3,683		450
(Deficit)/Surplus .. .. .		(2,124)		2,607
Accumulated Income brought forward .. .. .		<u>15,237</u>		<u>12,630</u>
Accumulated Income carried forward .. .. .		<u>13,113</u>		<u>15,237</u>

ERIC FLETCHER FUND  
BALANCE SHEET AT 31 MARCH 1988

							1988 £	1987 £
ACCUMULATED INCOME:	..	..	..	..	..	..	10,333	9,607
Represented by:								
ASSETS:								
Investment Account	..	..	..	..	..	..	11,218	9,892
Debtors	..	..	..	..	..	..	647	647
							11,865	10,539
<i>Less</i>								
LIABILITIES								
Creditors	..	..	..	..	..	..	1,532	932
							10,333	9,607

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1988

							1988	1987
INCOME:								
Donation	..	..	..	..	..	..	—	647
Interest Receivable	..	..	..	..	..	..	1,326	740
							1,326	1,387
EXPENDITURE								
Awards	..	..	..	..	..	..	600	932
<i>Surplus</i>	..	..	..	..	..	..	726	455
<i>Accumulated Income</i> brought forward	..	..	..	..	..	..	9,607	9,152
<i>Accumulated Income</i> carried forward	..	..	..	..	..	..	10,333	9,607

CONFERENCE ACCOUNT  
BALANCE SHEET AT 31 MARCH 1988

							1988 £	1987 £
<i>Accumulated Income</i>	..	..	..	..	..	..	290	739
Represented by:								
ASSETS:								
Bank Current Account	..	..	..	..	..	..	1,516	2,128
Debtors	..	..	..	..	..	..	160	177
							1,676	2,305
<i>Less</i>								
LIABILITIES:								
Creditors	..	..	..	..	..	..	1,386	1,566
							290	731

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 MARCH 1988

					1988		1987
					CHICHESTER	LUND	LONDON
					£	£	£
INCOME:							
Conference Fees	..	..	..	..	2,152	4,463	633
<i>Less</i>							
EXPENDITURE:							
Fares, accommodation and expenses	..				1,945	5,119	915
<i>Surplus/ (Deficit)</i>	..	..	..	..	207	(656)	(282)
<i>Accumulated Income</i> brought forward	..				83	739	1,021
<i>Accumulated Income</i> carried forward	..				290	83	739