

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR 1995-96

SUMMARY OF RECEIPTS AND PAYMENTS TO 31.3.96

MEMBERSHIP AND JOURNAL		
Total Receipts	32,329	
Total Payments	30,806	1,523
MONOGRAPHS AND OFFPRINTS		
Total Receipts	456	
Total Payments	529	-73
CONFERENCES		
Total Receipts	-	
Total Payments	8,782	-8,782
LORD ERIC FLETCHER FUND		
Total Receipts	1,881	
Total Payments	730	1,151
RESEARCH FUND		
Total Receipts	1,500	
Total Payments	1,500	-
SUDREY'S FUND		
Total Receipts	481	
Total Payments	-	481
Excess of Expenditure over Income		<u>£-5,700</u>
Operating Surplus for 1995/96 (ignoring Medieval Europe refund of £8,666)	2,966	

BALANCE SHEET AS AT 31 MARCH 1996

NET CURRENT ASSETS			REPRESENTED BY	
MEMBERSHIP AND JOURNAL			BANK ACCOUNTS	
Accumulated Funds b/f	46,665		National Savings Bank	88,477
Deficit in Year	1,523	48,188	Royal Bank of Scotland	
MONOGRAPHS AND OFFPRINTS			Deposit Account	8,480
Accumulated Funds b/f	15,973		Current Account	3,061
Surplus in year	-73	15,900	Sundry Debtors	2,210
CONFERENCES			Sundry Creditors	-1,576
Accumulated Funds b/f	6,802			<u>£100,652</u>
Deficit in Year	-8,782	-1,980		
RESEARCH FUNDS			STEPHEN T. DRISCOLL, B.A.,	
Fund Balances b/f	36,912		M.Sc., Ph.D., F.S.A. (Scot)	
Surplus in Year	1,632	38,544	<i>Honorary Treasurer</i>	
		<u>£100,652</u>		

I certify that to the best of my knowledge and belief the above accounts show a true and fair view, in accordance with the bank statements, records and explanations received.

NEIL CAIRNS, B.A.C.C.,
Honorary Auditor

1994-95	INCOME/RECEIPTS	1995-96
	MEMBERSHIP AND JOURNAL	
23,246	Subscriptions and Back Numbers	28,464
4,606	Subventions and Donations	2,340
5,831	Bank Interest: general	5,387
<u>-5,371</u>	Interest to SMA Research Awards	<u>-3,862</u>
28,312		32,329
	MONOGRAPHS AND OFFPRINTS	
670	Sales of Monographs	456
<u>670</u>		456
	CONFERENCES	
1,060	Medieval Rural Settlement 1995	—
—	Transitions W/SPMA 1906	—
<u>—</u>	Glasgow 1997	<u>—</u>
1,060		—
	RESEARCH FUNDS	
1,912	Fletcher Fund interest	1,881
3,000	SMA Research Fund	1,500
459	Sudrey's Fund interest	481
<u>5,371</u>		<u>3,862</u>
<u>£35,413</u>	Total Receipts During Year	<u>£36,647</u>

1994-95	EXPENDITURE/PAYMENTS	1995-96
	MEMBERSHIP AND JOURNAL	
26,315	Journal and Newsletter	24,271
3,217	Subscription Administration	4,734
528	Storage and Insurances	432
274	Office Expenses and Misc.	178
1,048	Committee and AGM Costs	1,191
<u> </u>		<u> </u>
31,382		30,806
	MONOGRAPHS	
176	Printing and Distribution costs	212
200	Honorarium and Commission	200
185	Postage, Phone, Stationery	117
<u> </u>		<u> </u>
561		529
	CONFERENCES	
1,347	Medieval Europe Refunds	8,666
357	Medieval Rural Settlement 1995	—
—	Transitions with SPMA 1996	20
—	Glasgow 1997	96
<u> </u>		<u> </u>
1,704		8,782
	RESEARCH FUNDS	
1,938	Eric Fletcher Fund Grants	730
3,000	SMA Research Fund Grants	1,500
—	Sudrey's Fund Grants	—
<u> </u>		<u> </u>
4,938		2,230
 <u>£38,585</u>	Total Payments During Year	 <u>£42,347</u>
<u><u>-£3,172</u></u>	Excess of Expenditure over Income	<u><u>-£5,700</u></u>