

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR 1997-98

SUMMARY OF RECEIPTS AND PAYMENTS TO 31.3.98

MEMBERSHIP AND JOURNAL		
Total Receipts	32,095	
Total Payments	34,691	— 2,596
N.B. No subventions or publication grants.		
MONOGRAPHS		
Total Receipts	1,301	
Total Payments	11,216	— 9,915
CONFERENCES		
Total Receipts	23,181	
Total Payments	14,803	8,378
FLETCHER FUND		
Total Receipts	1,737	
Total Payments	705	1,032
RESEARCH FUND		
Total Receipts	2,217	
Total Payments	2,350	— 133
SUDREY'S FUND		
Total Receipts	408	
Total Payments	450	— 42
MEDIEVAL EUROPE BURSARY		
Total Receipts	350	
Total Payments	0	350
N.B. Surplus from Medieval Europe (York) for Bursary		
Operating Loss for 1997/98		— £2,926

BALANCE SHEET AS AT 31 MARCH 1998

NET CURRENT ASSETS			REPRESENTED BY	
MEMBERSHIP AND JOURNAL			BANK ACCOUNTS	
Accumulated Funds b/f	45,473		National Savings Bank	84,789
Deficit in Year	— 2,596	42,877	Royal Bank of Scotland	
MONOGRAPHS AND OFFPRINTS			Deposit Account	23,125
Accumulated Funds b/f	15,907		Current Account	2,773
Surplus in year	— 9,915	5,992	Sundry Debtors	70
CONFERENCES			Sundry Creditors	12,716
Accumulated Funds b/f	(727)			
Surplus in Year	8,378	7,651		<u>£98,041</u>
RESEARCH FUNDS				
Fund Balances b/f	40,314			
Surplus in Year	1,207	41,521		
		<u>£98,041</u>		

STEPHEN T. DRISCOLL, B.A.,
M.Sc., Ph.D., F.S.A. (Scot)
Honorary Treasurer

I certify that to the best of my knowledge and belief the above accounts show a true and fair view, in accordance with the bank statements, records and explanations received.

NEIL CAIRNS, B.ACC.,
Honorary Auditor

1996-97	INCOME/RECEIPTS	1997-98
	MEMBERSHIP AND JOURNAL	
28,597	Subscriptions and Back Numbers	24,804
1,935	Subventions and Donations	6,355
5,209	Bank Interest: general	5,648
-4,135	Interest to SMA Research Awards	(4,712)
<u>31,606</u>		<u>32,095</u>
	MONOGRAPHS AND OFFPRINTS	
280	Sales	301
<u>280</u>	Publication Grants	<u>1,000</u>
		1,301
	CONFERENCES	
6,757	Transitions w/SPMA 1996	0
2,970	Expressions (Glasgow) 1997	873
<u>—</u>	Palestine 1998	22,308
<u>—</u>	Anglo-Saxon 1999	<u>—</u>
9,517		23,181
	RESEARCH FUNDS	
1,680	Fletcher Fund interest	1,737
2,015	SMA Research Fund	2,217
440	Sudrey's Fund interest	408
<u>—</u>	Medieval Europe Bursary interest	<u>350</u>
4,135		4,712
<u>£45,538</u>	Total Receipts During Year	<u>£61,289</u>

1996-97	EXPENDITURE/PAYMENTS	1997-98
	MEMBERSHIP AND JOURNAL	
24,517	Journal and Newsletter	26,633
7,431	Subscription Administration	4,234
0	Honorarium and Commission	2,019
424	Storage and Insurances	— Subsumed in admin charges
365	Office Expenses and Misc.	352
1,584	Committee and AGM Costs	1,453
<u>34,321</u>		<u>34,691</u>
	MONOGRAPHS	
52	Printing and Distribution costs	11,216
150	Honorarium and Commission	—
71	Postage, Phone, Stationery	—
<u>273</u>		<u>11,216</u>
	CONFERENCES	
7,706	Transitions w/SPMA 1996	—
558	Expressions (Glasgow) 1997	3,818
—	Palestine 1998	10,961
—	Anglo-Saxon 1999	24
<u>8,264</u>		<u>14,803</u>
	RESEARCH FUNDS	
650	Fletcher Fund Grants	705
250	SMA Research Fund Grants	2,350
1,465	Sudrey's Fund Grants	450
—	Medieval Europe Bursary	—
<u>2,365</u>		<u>3,505</u>
<u>£45,223</u>	Total Expenditure During Year	<u>£64,215</u>
	Operating Loss	<u><u>£2,926</u></u>