

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
ACCOUNTS FOR THE YEAR 2000-2001

SUMMARY OF RECEIPTS AND PAYMENTS TO 31.3.01

MEMBERSHIP AND JOURNAL		
Total Receipts	26,677	
Total Payments	23,465	£3,212
MONOGRAPHS		
Total Receipts	9,222	
Total Payments	9,595	(£373)
CONFERENCES		
Total Receipts	1,456	
Total Payments	1,739	(£283)
FLETCHER FUND		
Total Receipts	1,770	
Total Payments	1,009	£761
RESEARCH FUND		
Total Receipts	2,248	
Total Payments	2,500	(£252)
SUDREY'S FUND		
Total Receipts	407	
Total Payments	500	(£93)
MEDIEVAL EUROPE BURSARY		
Total Receipts	359	
Total Payments	0	£359
Operating Surplus for 2000/2001		£3,331

BALANCE SHEET AS AT 31 MARCH 2001

SUNDRY CREDITORS	£10,950	CASH AT BANK	
ACCUMULATED FUNDS		Royal Bank of Scotland	£6,381
MEMBERSHIP AND JOURNAL		CAF Cash	102,313
Balance b/fwd	39,292	SUNDRY DEBTORS	£1,138
Surplus in Year	3,323		
	£42,504		
MONOGRAPHS			
Accumulated Funds b/fwd	15,127		
Deficit in Year	(373)		
	£14,754		
CONFERENCES			
Accumulated Funds b/fwd	(1,882)		
Surplus in Year	(283)		
	(£2,165)		
RESEARCH FUNDS			
Accumulated Funds b/fwd	43,914		
Surplus in Year	775		
	£44,689		
	<u>£109,832</u>		

MARK GARDINER, B.A., Ph.D.,  
F.S.A., M.I.F.A.  
*Honorary Treasurer*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SOCIETY FOR  
MEDIEVAL ARCHAEOLOGY

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of

procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JOHN D. MOORE F.C.C.A.  
 CHARTERED CERTIFIED ACCOUNTANT  
 24-38 GORDON ST., BELFAST, BT1 2LG  
 10th October 2001

### **NOTES TO THE ACCOUNTS**

1. ACCOUNTING POLICIES: The accounts have been prepared on an accruals basis and in accordance with the requirements of the Charities Act 1993 and subsequent amending legislation and the Charities SORP 2000.

#### **2. ANALYSIS OF INCOME AND EXPENDITURE**

1999-2000	INCOME/RECEIPTS	2000-2001
	MEMBERSHIP AND JOURNAL	
37,276	Subscriptions	19,728
1,444	Back Numbers Sales	452
16,218	Subventions and Donations	4,167
613	Royalties & Leaflet Income	1,687
5,893	Bank Interest: Total	5,427
(5,626)	Interest to SMA Research Awards	(4,784)
—	£55,818	— £26,677
	MONOGRAPHS AND OFFPRINTS	
568	Sales	3,233
0	Publication Grants	5,989
—	£568	— £9,222
	CONFERENCES	
1,352	Anglo-Saxon Burial 1999	0
0	Metal Detecting 2000	318
0	Viking Settlement 2001	1,138
—	£1,352	— £1,456
	RESEARCH FUNDS	
2,082	Fletcher Fund interest	1,770
2,644	SMA Research Fund	2,248
476	Sudrey's Fund interest	407
422	Medieval Europe Bursary interest	359
—	£5,626	— £4,784
£63,364	Total Receipts During Year	£42,139

1999-2000	EXPENDITURE/PAYMENTS	2000-2001
MEMBERSHIP AND JOURNAL		
32,827	Journal	12,993
1,497	Newsletter & Website	1,537
2,527	Maney: Subscription Maintenance	589
1,162	Maney: Print & Postage	1,280
837	Editor's Expenses	3,185
1,000	Med Britain & Ireland Compilers	1,000
2,316	Committee and AGM Costs	2,881
£42,166		£23,465
MONOGRAPHS		
175	Printing and Distribution costs	9,595
0	Monograph Editor Expenses	0
£175		£9,595
CONFERENCES		
2,587	Anglo-Saxon Burial 1999	0
0	Metal Detecting 2000	197
715	Viking Settlement 2001	1,542
£3,302		£1,739
RESEARCH FUNDS		
822	Fletcher	1,009
2,275	Research Fund	2,500
1,385	Sudreys	500
0	Medieval Europe Bursary	0
£4,482		£4,009
£50,125	Total Expenditure	£38,808
<u>£13,239</u>	Net Annual Surplus/Deficit	<u>£3,331</u>

NOTES The figures for 1999-2000 included almost two years' subscription and the cost of two volumes.