

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
ACCOUNTS FOR THE YEAR 2002-2003

SUMMARY OF RECEIPTS AND PAYMENTS TO 31st MARCH 2003

|                                   |        |          |
|-----------------------------------|--------|----------|
| MEMBERSHIP AND JOURNAL            |        |          |
| Total Receipts                    | 20,910 |          |
| Total Payments                    | 23,618 | -£2,708  |
| MONOGRAPHS                        |        |          |
| Total Receipts                    | 26,380 |          |
| Total Payments                    | 35,467 | -£9,087  |
| CONFERENCES                       |        |          |
| Total Receipts                    | 1,602  |          |
| Total Payments                    | 515    | £1,087   |
| FLETCHER FUND                     |        |          |
| Total Receipts                    | 1,367  |          |
| Total Payments                    | 400    | £967     |
| RESEARCH FUND                     |        |          |
| Total Receipts                    | 1,495  |          |
| Total Payments                    | 2,600  | -£1,105  |
| SUDREY'S FUND                     |        |          |
| Total Receipts                    | 267    |          |
| Total Payments                    | 0      | £267     |
| MEDIEVAL EUROPE BURSARY           |        |          |
| Total Receipts                    | 314    |          |
| Total Payments                    | 0      | £314     |
| Excess of Expenditure over Income |        | -£10,265 |

BALANCE SHEET AS AT 31st MARCH 2003

| SUNDRY CREDITORS        |         | REPRESENTED BY         |                 |
|-------------------------|---------|------------------------|-----------------|
| ACCUMULATED FUNDS       |         |                        |                 |
| MEMBERSHIP AND JOURNAL  |         | CASH AT BANK           |                 |
| Accumulated Funds b/fwd | 47,723  | CAFcash Ltd            | £100,675        |
| Surplus in Year         | (2,708) | Royal Bank of Scotland | £19,233         |
|                         | £45,015 | SUNDRY DEBTORS         |                 |
| MONOGRAPHS              |         |                        | £1,188          |
| Accumulated Funds b/fwd | 20,488  |                        |                 |
| Surplus in Year         | (9,087) |                        |                 |
|                         | £11,401 |                        |                 |
| CONFERENCES             |         |                        |                 |
| ACCUMULATED FUNDS B/FWD | (1,457) |                        |                 |
| Surplus in Year         | 1,087   |                        | (£370)          |
| RESEARCH FUNDS          |         |                        |                 |
| Accumulated Funds b/fwd | 45,978  |                        |                 |
| Surplus in Year         | 443     |                        | £46,421         |
|                         |         |                        | <u>£121,096</u> |
|                         |         |                        | <u>£121,096</u> |

MARK GARDINER, B.A., Ph.D.,  
F.S.A., M.I.F.A.  
*Honorary Treasurer*

## NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: The accounts have been prepared on an accruals basis and in accordance with the requirements of the Charities Act 1993 and subsequent amending legislation and the Charities SORP 2000.

### 2. ANALYSIS OF INCOME AND EXPENDITURE

| 2001–2002                       | INCOME/RECEIPTS                  | 2002–2003         |
|---------------------------------|----------------------------------|-------------------|
| <b>MEMBERSHIP AND JOURNAL</b>   |                                  |                   |
| 15,547                          | Subscriptions                    | 14,653            |
| 1,423                           | Back Number Sales                | 605               |
| 5,615                           | Subventions and Donations        | 3,161             |
| 1,214                           | Royalties and Leaflet Income     | 2,110             |
| 4,697                           | Bank Interest: Total             | 3,824             |
| (4,578)                         | Interest to Research Awards      | (3,444)           |
| <u>          </u>               |                                  | <u>          </u> |
| £23,917                         |                                  | £20,910           |
| <b>MONOGRAPHS AND OFFPRINTS</b> |                                  |                   |
| 967                             | Sales                            | 11,022            |
| 5,000                           | Publication Grants               | 15,358            |
| <u>          </u>               |                                  | <u>          </u> |
| £5,967                          |                                  | £26,380           |
| <b>CONFERENCES</b>              |                                  |                   |
| 0                               | Town and Country 2002            | 1,184             |
| 0                               | King's Lynn 2002                 | 418               |
| 1,836                           | Viking Settlement 2001           | 0                 |
| <u>          </u>               |                                  | <u>          </u> |
| £1,836                          |                                  | £1,602            |
| <b>RESEARCH FUNDS</b>           |                                  |                   |
| 1,767                           | Fletcher Fund interest           | 1,367             |
| 2,089                           | SMA Research Fund interest       | 1,495             |
| 332                             | Sudrey's Fund interest           | 267               |
| 391                             | Medieval Europe Bursary interest | 314               |
| <u>          </u>               |                                  | <u>          </u> |
| £4,579                          |                                  | £3,443            |
| <u>£36,299</u>                  | Total Receipts During Year       | <u>£52,335</u>    |

| 2001–2002              | EXPENDITURE/PAYMENTS               | 2002–2003        |
|------------------------|------------------------------------|------------------|
| MEMBERSHIP AND JOURNAL |                                    |                  |
| 12,218                 | Journal                            | 15,368           |
| 762                    | Newsletter and Website             | 2,548            |
| 134                    | Maney: Subscription Maintenance    | 0                |
| 569                    | Maney: Print and Postage           | 0                |
| 2,808                  | Editor's Expenses                  | 2,176            |
| 0                      | Med. Britain and Ireland Compilers | 1,000            |
| 2,207                  | Committee and AGM Costs            | 2,526            |
| £18,698                |                                    | £23,618          |
| MONOGRAPHS             |                                    |                  |
| 233                    | Printing and Distribution Costs    | 31,653           |
| 0                      | Monograph Editor's Expenses        | 3,814            |
| £233                   |                                    | £35,467          |
| CONFERENCES            |                                    |                  |
| 1,000                  | Town and Country 2002              | 0                |
| 0                      | King's Lynn 2002                   | 515              |
| (182)                  | Viking Settlement 2001             | 0                |
| 200                    | Reformation 2001                   | 0                |
| 110                    | Metal Detecting 2000               | 0                |
| £1,128                 |                                    | £515             |
| RESEARCH FUNDS         |                                    |                  |
| 1,040                  | Fletcher                           | 400              |
| 2,250                  | Research Fund                      | 2,600            |
| 0                      | Sudreys                            | 0                |
| £3,290                 |                                    | £3,000           |
| £23,349                | TOTAL EXPENDITURE                  | £62,600          |
| <u>£12,950</u>         | NET ANNUAL SURPLUS/DEFICIT         | <u>(£10,265)</u> |

3. Subscription Maintenance and Print and Postage charged by Maney's are included in the charge for Newsletter and Website in the 2003 accounts.