

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY  
ACCOUNTS FOR THE YEAR 2003–2004

SUMMARY OF RECEIPTS AND PAYMENTS TO 31st March 2004

|                                   |        |        |
|-----------------------------------|--------|--------|
| MEMBERSHIP AND JOURNAL            |        |        |
| Total Receipts                    | 21,703 |        |
| Total Payments                    | 18,573 | £3,130 |
| MONOGRAPHS                        |        |        |
| Total Receipts                    | 5,650  |        |
| Total Payments                    | 2,866  | £2,784 |
| CONFERENCES                       |        |        |
| Total Receipts                    | 14,120 |        |
| Total Payments                    | 12,601 | £1,519 |
| FLETCHER FUND                     |        |        |
| Total Receipts                    | 1,174  |        |
| Total Payments                    | 750    | £424   |
| RESEARCH FUND                     |        |        |
| Total Receipts                    | 1,249  |        |
| Total Payments                    | 1,910  | –£661  |
| SUDREY'S FUND                     |        |        |
| Total Receipts                    | 234    |        |
| Total Payments                    | 0      | £234   |
| MEDIEVAL EUROPE BURSARY           |        |        |
| Total Receipts                    | 276    |        |
| Total Payments                    | 0      | £276   |
| JOHN HURST FUND                   |        |        |
| Total Receipts                    | 575    |        |
| Total Payments                    | 0      | £575   |
| Excess of Income over Expenditure |        | £8,281 |

BALANCE SHEET AS AT 31st MARCH 2004

|                         |        |                        |          |
|-------------------------|--------|------------------------|----------|
| SUNDRY CREDITORS        |        | REPRESENTED BY         |          |
|                         |        | £30,119                |          |
| ACCUMULATED FUNDS       |        |                        |          |
| MEMBERSHIP AND JOURNAL  |        | CASH AT BANK           |          |
| Accumulated Funds b/fwd | 45,015 | Royal Bank of Scotland | £36,093  |
| Surplus in Year         | 3,130  | CAFcash Ltd            | £103,785 |
|                         |        | £48,145                |          |
| MONOGRAPHS              |        | SUNDRY DEBTORS         |          |
| Accumulated Funds b/fwd | 11,401 | £989                   |          |
| Surplus in Year         | 2,784  |                        |          |
|                         |        | £14,185                |          |
| CONFERENCES             |        |                        |          |
| Accumulated Funds b/fwd | (370)  |                        |          |
| Surplus in Year         | 1,519  | 1,149                  |          |
| RESEARCH FUNDS          |        |                        |          |
| Accumulated Funds b/fwd | 46,421 |                        |          |
| Surplus in Year         | 848    | £47,269                |          |
|                         |        | £140,867               |          |
|                         |        | £140,867               |          |

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*Honorary Treasurer*

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: The accounts have been prepared on an accruals basis and in accordance with the requirements of the Charities Act 1993 and subsequent amending legislation and the Charities SORP 2000.

2. ANALYSIS OF INCOME AND EXPENDITURE

| 2002-2003         | INCOME/RECEIPTS                  | 2003-2004         |
|-------------------|----------------------------------|-------------------|
|                   | MEMBERSHIP AND JOURNAL           |                   |
| 14,653            | Subscriptions                    | 14,262            |
| 605               | Back Number Sales                | 1,332             |
| 3,161             | Subventions and Donations        | 3,836             |
| 2,110             | Royalties and Leaflet Income     | 1,892             |
| 3,824             | Bank Interest: Total             | 3,313             |
| (3,443)           | Interest to Research Awards      | (2,932)           |
| <u>          </u> |                                  | <u>          </u> |
| £20,910           |                                  | £21,703           |
|                   | MONOGRAPHS AND OFFPRINTS         |                   |
| 11,022            | Sales                            | 5,650             |
| 15,358            | Publication Grants               | 0                 |
| <u>          </u> |                                  | <u>          </u> |
| £26,380           |                                  | £5,650            |
|                   | CONFERENCES                      |                   |
| 0                 | Able Minds                       | 14,120            |
| 1,184             | Town and Country 2002            | 0                 |
| 418               | King's Lynn 2002                 | 0                 |
| <u>          </u> |                                  | <u>          </u> |
| £1,602            |                                  | £14,120           |
|                   | RESEARCH FUNDS                   |                   |
| 1,367             | Fletcher Fund interest           | 1,174             |
| 1,495             | SMA Research Fund interest       | 1,249             |
| 267               | Sudrey's Fund interest           | 234               |
| 314               | Medieval Europe Bursary interest | 276               |
| 0                 | John Hurst Fund                  | 575               |
| <u>          </u> |                                  | <u>          </u> |
| £3,443            |                                  | £3,508            |
| <u>          </u> |                                  | <u>          </u> |
| <u>£52,335</u>    | Total Receipts During Year       | <u>£44,981</u>    |

| 2002–2003 | EXPENDITURE/PAYMENTS               | 2003–2004     |
|-----------|------------------------------------|---------------|
|           | MEMBERSHIP AND JOURNAL             |               |
| 15,368    | Journal                            | 8,523         |
| 2,548     | Newsletter and Website             | 3,111         |
| 2,176     | Editors' Expenses                  | 1,092         |
| 1,000     | Med. Britain and Ireland Compilers | 1,000         |
| 2,526     | Committee and AGM Costs            | 3,287         |
| 0         | Publicity                          | 1,560         |
| —         | £23,618                            | —             |
|           | MONOGRAPHS                         |               |
| 31,653    | Printing and Distribution Costs    | 2,866         |
| 3,814     | Monograph Editor's Expenses        | 0             |
| —         | £35,467                            | —             |
|           | CONFERENCES                        |               |
| 0         | Able Minds                         | 12,601        |
| 515       | King's Lynn 2002                   | 0             |
| —         | £515                               | —             |
|           | RESEARCH FUNDS                     |               |
| 400       | Fletcher                           | 750           |
| 2,600     | Research Fund                      | 1,910         |
| —         | £3,000                             | —             |
|           | TOTAL EXPENDITURE                  |               |
|           | £62,600                            | £36,700       |
|           | <u>(£10,265)</u>                   | <u>£8,281</u> |
|           | NET ANNUAL SURPLUS/(DEFICIT)       |               |