THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED $_{\rm 31}$ MARCH 2005

The coming Resources Res	Total	Total	Restricted Funds 2005	Unrestricted Funds 2005	Note	
Incoming Resources Subscriptions 24,237 - 24,237 - 432 32 - 4332 32 - 4332 32 - 4332 32 - 4332 32 - 4332 32 32 32 32 32 32 32	2004 £	ž	Ž.			
MEMBERSHIP AND JOURNAL Subscriptions 24,237 — 24,237 Back number sales 432 — 432 Subventions and donations 4,500 — 4,500 Royalties and leaflet income 3,077 — 3,077 — 3,077 Investment Income 4,367 729 5,096 MONOGRAPHS AND OFFPRINTS Sales 2,065 — 2,065 Publication grants 10,000 — 1						
Subscriptions 24,237 - 24,237 Back number sales 432 - 432 432 - 4350 - 4,500 Royalties and leaflet income 3,077 - 3,077 Investment Income 3,077 - 3,077 Investment Income 36,613 729 37,342 MONOGRAPHS AND OFFPRINTS 2,065 - 2,065 Publication grants 12,065 - 12,065 CONFERENCES Able Minds Total Incoming Resources 48,678 729 49,407 Resources Expended MEMBERSHIP AND JOURNAL Journal 8,631 - 8,631 - 2,871 Publicity 413 - 4,13 Editors' expenses 2,260 - 2,260 Med. Britain & Ireland Compilers 1,250 - 1,250 Administration costs 2 2,774 - 2,774 - 2,774 - 2,774 - 2,774 - 16,517 Monograph Editor expenses 1,134 - 1,134 - 1,134 - 1,134 Research Fund - -						
Back number sales		24.225		24.225		MEMBERSHIP AND JOURNAL
Subventions and donations 4,500 - 4,500 Royalties and leaflet income 3,077 - 3,077 3,077 1,000 36,613 729 5,006 36,613 729 37,342 37,34	14,262		_			Rack number sales
Royalties and leaflet income	1,332					
Investment Income	4,412 1,892					
36,613 729 37,342	-		720			
MONOGRAPHS AND OFFPRINTS Sales 2,065 - 2,065 Publication grants 10,000 - 10,000	3,313		729	4,307		investment income
Sales	25,211	37,342	729	36,613		MONO OD ADVIG AND OURDDANG
Publication grants	5,650	2.065	_	2.065		
12,065	5,050		_			
Total Incoming Resources						1 doneation grants
Total Incoming Resources	5,650	12,065	_	12,065		COMPRENCES
Resources Expended	14,120	_	_	_		
MEMBERSHIP AND JOURNAL Journal 8,631 - 8,631 Newsletter & Website 2,871 - 2,871 Publicity 413 - 413 Editors' expenses 2,260 - 2,260 Med. Britain & Ireland Compilers 1,250 - 1,250 Administration costs 2 2,774 - 2,774 - 2,774 18,199 - 18,199 MONOGRAPHS AND OFFPRINTS Printing and Distribution costs 16,517 - 16,517 Monograph Editor expenses 1,134 - 1,134 - 1,134 17,651 CONFERENCES Able Minds - SMA Research Fund 1,650 - 1,650 - 1,650 1,6	44,981	49,407	729	48,678		
MEMBERSHIP AND JOURNAL Journal 8,631 - 8,631 Newsletter & Website 2,871 - 2,871 Publicity 413 - 413 Editors' expenses 2,260 - 2,260 Med. Britain & Ireland Compilers 1,250 - 1,250 Administration costs 2 2,774 - 2,774 - 2,774 18,199 - 18,199 MONOGRAPHS AND OFFPRINTS Printing and Distribution costs 16,517 - 16,517 Monograph Editor expenses 1,134 - 1,134 - 1,134 17,651 CONFERENCES Able Minds SMA Research Fund 1,650 - 1,650 - 1,650 1,650 1,650 1,650 1,650						
Journal 8,631 - 8,631 Newsletter & Website 2,871 - 2,871 Publicity 413 - 413 Editors' expenses 2,260 - 2,260 Med. Britain & Ireland Compilers 1,250 - 1,250 Administration costs 2 2,774 - 2,774 - 2,774 18,199 - 18,199 MONOGRAPHS AND OFFPRINTS Printing and Distribution costs 16,517 - 16,517 Monograph Editor expenses 1,134 - 1,134 - 1,134 17,651 CONFERENCES Able Minds -						
Newsletter & Website	8,523	8 60 1	_	8 601		
Publicity 413 - 413 Editors' expenses 2,260 - 2,260 Med. Britain & Ireland Compilers 1,250 - 1,250 Administration costs 2 2,774 - 2,774 MONOGRAPHS AND OFFPRINTS - 18,199 - 18,199 MONOGRAPHS AND OFFPRINTS - 16,517 - 16,517 Printing and Distribution costs 1,134 - 1,134 Monograph Editor expenses 1,134 - 1,134 CONFERENCES - - - - Able Minds - - - - RESEARCH GRANTS - - - - Fletcher Fund - - - - SMA Research Fund 1,650 - 1,650	3,111		_	2 871		
Editors' expenses 2,260 - 2,260 Med. Britain & Ireland Compilers 1,250 - 1,250 Administration costs 2 2,774 - 2,774 18,199 - 18,199 MONOGRAPHS AND OFFPRINTS Printing and Distribution costs 16,517 - 16,517 Monograph Editor expenses 1,134 - 1,134 CONFERENCES Able Minds 1,651 CONFERENCES Able Minds	1,560		_			
Med. Britain & Ireland Compilers 1,250 — 1,250 Administration costs 2 2,774 — 2,774 18,199 — 18,199 — 18,199 MONOGRAPHS AND OFFPRINTS — — — 16,517 — 16,517 Printing and Distribution costs 16,517 — 16,517 — 1,134 Monograph Editor expenses 17,651 — 17,651 CONFERENCES — — — — Able Minds — — — — RESEARCH GRANTS — — — — Fletcher Fund — — — — SMA Research Fund 1,650 — 1,650	1,092		_			Editors' expenses
Administration costs 2 2,774 - 2,774 18,199	1,000		_	,		Med. Britain & Ireland Compilers
MONOGRAPHS AND OFFPRINTS 16,517 - 16,517 Printing and Distribution costs 1,134 - 1,134 Monograph Editor expenses 17,651 - 17,651 CONFERENCES	3,287		_		2	
MONOGRAPHS AND OFFPRINTS 16,517 - 16,517 Printing and Distribution costs 1,134 - 1,134 Monograph Editor expenses 17,651 - 17,651 CONFERENCES Able Minds RESEARCH GRANTS Fletcher Fund Fletcher Fund SMA Research Fund 1,650 - 1,650	18,573	18.100	_	18.100		
Monograph Editor expenses 1,134 - 1,134 17,651 - 17,651 CONFERENCES - - - Able Minds - - - RESEARCH GRANTS Fletcher Fund - - - SMA Research Fund 1,650 - 1,650	- 7373	-, 33		-, 55		MONOGRAPHS AND OFFPRINTS
17,651	2,866	16,517	_	16,517		Printing and Distribution costs
CONFERENCES Able Minds RESEARCH GRANTS Fletcher Fund SMA Research Fund 1,650 - 1,650	_	1,134	_	1,134		Monograph Editor expenses
Able Minds	2,866	17,651	_	17,651		
Fletcher Fund SMA Research Fund 1,650 - 1,650	12,601	_	_	_		Able Minds
SMA Research Fund 1,650 - 1,650	750	_	_	_		
1,650 - 1,650	750 1,910	1,650	_	1,650		
-,-,0-	2,660	1.650	_	1,650		
						m. in
Total Resources Expended 37,500 - 37,500	36,700	37,500		37,500		Iotal Kesources Expended
Net Surplus for the Year 5 11,178 729 11,907	8,281	11,907	729	11,178	5	Net Surplus for the Year

The Society has no recognized gains or losses other than those for the current and previous years. All of the activities of the Society are classed as continuing.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY BALANCE SHEET AS AT 31 MARCH 2005

	Note	2005 €.	2004 €
Current Assets		2,326	989
Sundry debtors Cash at bank		17 447	36,093
Royal Bank of Scotland		17,447	30,093
Cafcash Limited		133,196	103,785
Current liabilities		152,969	140,867
Sundry creditors		(30,314)	(30,119)
Total Assets less Current Liabilities		122,655	110,748
Funds Unrestricted	3	104,879	93,701
Restricted	4	17,776	17,047
Total Funds		122,655	110,748

The financial statements were approved by the members of the committee on 13 July 2005

Dr DAVID GRIFFITHS F.S.A., F.S.A.Scot., M.I.F.A. *Honorary Treasurer*

SOCIETY FOR MEDIEVAL ARCHAEOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED $3^{\rm I}$ MARCH 2005

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2000 and Statement of Recommended Practices Accounting and Reporting by Charities issued in October 2000 (SORP) and with Applicable Accounting Standards. The accounts include the results of the Society's operations which are described in the Council's Report, all of which are continuing.

The Society has taken advantage of the exemption in Financial Reporting Standard No. I from

The Society has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

1.2 Income

Voluntary income and donations are accounted for as received by the Society. The income from fund raising ventures is shown gross with the associated costs included in fund raising costs. No permanent endowments have been received in the period. Bank interest is included in the Statement of Financial Activities on a receipts basis.

1.3 Value Added Tax

Value added tax is not recoverable by the Society and as such is included in the relevant costs in the Statement of Financial Activities.

1.4 Expenditure on Management and Administration of the Society

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

1.5 Investment and Rental Income

The Society does not hold any investments. Investment and rental income would be included in the statutory and financial accounts in the year in which it is receivable.

All expenditure is included on a payments basis. All costs have been attributed to one of the functional categories of resources expended in the statutory and financial accounts.

	functional categories of resources expend	ied in the	statutory and finai	ncial accounts.	
2.	Administration costs			2005	2004
	Restricted			£	£
	Committee and AGM costs			2,013	3,287
	Insurance			279	3, 1-7
	Independent examiners' fees			300	_
	Bank charges			182	
				2,774	3,287
	No remuneration was paid to Members of	of the Co	uncil in the year		
3.	Unrestricted Funds	<i>31</i> 010 00	and in the year.		
3.			Fletcher	Research	
			Fund	Fund	Total
	T 11 1		£	£	£
	Fund balances at 1 April 2004:		25.022	60	00 501
	As previously reported Net incoming resources before transfer		37,933 1,582	55,768 9,596	93,701 11,178
	The medining resources serore transfer			9,390	
	Balance at 31 March 2005		39,495	65,384	104,879
4.	Restricted Funds				
•			Sudreys	Europe	Hurst
	T 11 1	Fund	Bursary	Fund	Total
	Fund balances at 1 April 2004: As previously reported	7,560	8,912		15.045
	Net incoming resources before transfer	7,500		575 50	17,047 625
	The meeting resources serore transfer				
	Balance at 31 March 2005	7,872	9,279	$\frac{625}{}$	17,776 =====
5.	FUNDS		Unrestricted	Restricted	
3			Funds	Funds	Total
			£	£	£
	Fund balances at 1 April 2004:				
	As previously reported Net incoming resources before transfer		93,701 11,178	17,047 729	110,748 11,907
	Transfers between funds		-	729	11,907
	Balance at 31 March 2005		104,879	17,776	122,655
	Barance at 31 Waren 2005		=====	=====	=====
	Represented by:				
	Current liabilities		(30,314)	_	(30,314)
	Net current assets		135,193	17,776	152,969

104,879

122,655

17,776