

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2005

	Note	Unrestricted Funds 2005 £	Restricted Funds 2005 £	Total 2005 £	Total 2004 £
Incoming Resources					
MEMBERSHIP AND JOURNAL					
Subscriptions		24,237	—	24,237	14,262
Back number sales		432	—	432	1,332
Subventions and donations		4,500	—	4,500	4,412
Royalties and leaflet income		3,077	—	3,077	1,892
Investment Income		4,367	729	5,096	3,313
		36,613	729	37,342	25,211
MONOGRAPHS AND OFFPRINTS					
Sales		2,065	—	2,065	5,650
Publication grants		10,000	—	10,000	—
		12,065	—	12,065	5,650
CONFERENCES					
Able Minds		—	—	—	14,120
Total Incoming Resources		48,678	729	49,407	44,981
Resources Expended					
MEMBERSHIP AND JOURNAL					
Journal		8,631	—	8,631	8,523
Newsletter & Website		2,871	—	2,871	3,111
Publicity		413	—	413	1,560
Editors' expenses		2,260	—	2,260	1,092
Med. Britain & Ireland Compilers		1,250	—	1,250	1,000
Administration costs	2	2,774	—	2,774	3,287
		18,199	—	18,199	18,573
MONOGRAPHS AND OFFPRINTS					
Printing and Distribution costs		16,517	—	16,517	2,866
Monograph Editor expenses		1,134	—	1,134	—
		17,651	—	17,651	2,866
CONFERENCES					
Able Minds		—	—	—	12,601
RESEARCH GRANTS					
Fletcher Fund		—	—	—	750
SMA Research Fund		1,650	—	1,650	1,910
		1,650	—	1,650	2,660
Total Resources Expended		37,500	—	37,500	36,700
Net Surplus for the Year	5	11,178	729	11,907	8,281

The Society has no recognized gains or losses other than those for the current and previous years. All of the activities of the Society are classed as continuing.

SOCIETY FOR MEDIEVAL ARCHAEOLOGY
BALANCE SHEET AS AT 31 MARCH 2005

	<i>Note</i>	2005 £	2004 £
Current Assets		2,326	989
Sundry debtors			
Cash at bank		17,447	36,093
Royal Bank of Scotland			
Cafcash Limited		133,196	103,785
		152,969	140,867
<i>Current liabilities</i>			
Sundry creditors		(30,314)	(30,119)
Total Assets less Current Liabilities		122,655	110,748
Funds			
Unrestricted	3	104,879	93,701
Restricted	4	17,776	17,047
Total Funds		122,655	110,748

The financial statements were approved by the members of the committee on 13 July 2005

Dr DAVID GRIFFITHS F.S.A., F.S.A.Scot., M.I.F.A.
Honorary Treasurer

SOCIETY FOR MEDIEVAL ARCHAEOLOGY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

1. Accounting Policies

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Charities (Accounts and Reports) Regulations 2000 and Statement of Recommended Practices Accounting and Reporting by Charities issued in October 2000 (SORP) and with Applicable Accounting Standards. The accounts include the results of the Society's operations which are described in the Council's Report, all of which are continuing.
The Society has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

1.2 Income

Voluntary income and donations are accounted for as received by the Society. The income from fund raising ventures is shown gross with the associated costs included in fund raising costs. No permanent endowments have been received in the period. Bank interest is included in the Statement of Financial Activities on a receipts basis.

1.3 Value Added Tax

Value added tax is not recoverable by the Society and as such is included in the relevant costs in the Statement of Financial Activities.

1.4 Expenditure on Management and Administration of the Society

Administration expenses include all expenditure not related to the charitable activity or fund raising ventures.

1.5 Investment and Rental Income

The Society does not hold any investments. Investment and rental income would be included in the statutory and financial accounts in the year in which it is receivable.

1.6 Expenditure

All expenditure is included on a payments basis. All costs have been attributed to one of the functional categories of resources expended in the statutory and financial accounts.

2. Administration costs

	2005	2004
	£	£
Restricted		
Committee and AGM costs	2,013	3,287
Insurance	279	—
Independent examiners' fees	300	—
Bank charges	182	—
	<u>2,774</u>	<u>3,287</u>

No remuneration was paid to Members of the Council in the year.

3. Unrestricted Funds

	Fletcher Fund	Research Fund	Total
	£	£	£
Fund balances at 1 April 2004:			
As previously reported	37,933	55,768	93,701
Net incoming resources before transfer	<u>1,582</u>	<u>9,596</u>	<u>11,178</u>
Balance at 31 March 2005	<u>39,495</u>	<u>65,384</u>	<u>104,879</u>

4. Restricted Funds

	Fund	Sudreys Bursary	Europe Fund	Hurst Total
Fund balances at 1 April 2004:				
As previously reported	7,560	8,912	575	17,047
Net incoming resources before transfer	<u>312</u>	<u>367</u>	<u>50</u>	<u>625</u>
Balance at 31 March 2005	<u>7,872</u>	<u>9,279</u>	<u>625</u>	<u>17,776</u>

5. FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 1 April 2004:			
As previously reported	93,701	17,047	110,748
Net incoming resources before transfer	<u>11,178</u>	<u>729</u>	<u>11,907</u>
Transfers between funds	—	—	—
Balance at 31 March 2005	<u>104,879</u>	<u>17,776</u>	<u>122,655</u>
Represented by:			
Current liabilities	(30,314)	—	(30,314)
Net current assets	<u>135,193</u>	<u>17,776</u>	<u>152,969</u>
	104,879	17,776	122,655