

Report of the Council for the year 1904-1905.

The Council has the honour to present its Report, the sixty-third since the origin of the Institute, showing its financial condition and progress during the year.

The printed Cash Account, prepared as usual by the Chartered Accountants, now placed before the Members, is, it is hoped, a clear statement of income and expenditure, as well as a record of the investment regarded as capital, now consisting of £1,500 Metropolitan two and-a-half per cent. stock. The investments at the end of the year comprised in the Cash Account consisted of £1,200 stock; a further purchase of £300 of the same stock was made in February, 1905, thus raising the amount to £1,500.

The balance of cash at the bankers at the end of 1904 was £398 12s. 9d. All charges appertaining to the year are paid, with the exception of Part IV of the Journal (for December, 1904), which was only issued on the 30th June, 1905. The cost of this Part is estimated at £45. Five Members' subscriptions are in arrear for the year 1904.

The six members of the Council who retire in rotation according to the rules are Messieurs Dawkins, Goolden, Goddard, Bax, Rice and Martineau. It is recommended that Messieurs Goolden, Bax and Rice be re-elected, and that the following members be elected and added to the Council, namely, Messieurs H. Plowman, F.S.A., and General Fagan.

One Vice-President retires by rotation, Sir Edward Brabrook, and Professor Boyd Dawkins is recommended in his place.

The Council is pleased to report that Sir Edward Brabrook has consented to continue his valuable services to the Institute by rejoining the Council.

The President's term of office for three years expires this year, and the Council is gratified to state that he offers himself for re-election.

The number of new subscribing members elected during 1904 was nineteen, of whom one is a life-compounder. The loss by resignation and death was twenty-three, seven of the latter being life members.

Amongst those who have passed away, the Council regrets to record the names of Mr. J. Lewis Thomas, F.S.A., and Mr. Thomas Blashill.

Joint Honorary Editors having now been appointed, it is hoped the Journal will be published more in accord with the date on its title page than has lately been the case.

The reports of past years mention the alliance of the Institute with the Congress of Archaeological Societies. The important work of the Congress is set forth more particularly in the fly leaves inserted in the December number of the Journal lately sent to all our members.

3, *Broad Street Buildings,*
London, E.C., 7th June, 1905.

Chartered Accountants.

of Great Britain and Ireland.

ENDED 31st DECEMBER, 1904.

Cr.

EXPENDITURE.

	£	s.	d.	£	s.	d.
By Publishing Account—						
Illustrations and Engravings for Journal ..	43	9	0			
* Harrison and Sons, Printing (including Vol. LXI, Part 243) and Postage and Delivery of Journal...	122	5	8			
„ Bindings	1	7	3			
				167	1	11
„ House Account—						
Rent of Offices	40	0	0			
Lighting and firing	5	0	0			
Sundries	4	4				
				49	4	0
„ Petty Cash—						
Postage	4	8	10			
Stationery	0	13	8			
Insurance	0	3	0			
Congress of Archaeological Societies	1	0	0			
Illustrating and Sundries	10	5	4			
				16	10	10
„ Grant re Glastonbury Excavations				5	0	0
„ Cash Balance—						
At Bankers	398	12	9			
In hand	4	12	2			
				403	4	11
				£641	1	8

* The item for Publishing Journal only includes three parts of Vol. LXI. The cost of Part No. 244 (not yet issued) will probably amount to about £45.

Examined and found correct,

HENRY HORNCastle, }
 PHILIP M. JOHNSTON, } *Hon. Auditors.*