

## Report of the Council for the year 1906-1907.

The Council has the honour to present its Report, the sixty-fifth since the origin of the Institute, showing its financial condition and progress during the year.

The printed Cash Account, prepared as usual by the Chartered Accountants, now placed before the Members, is, it is hoped, a clear statement of income and expenditure, as well as a record of the investment regarded as capital, now consisting of £1,500 Metropolitan two and a half per cent. stock.

The balance of cash at the bankers at the end of 1906 was £193 10s. 7d. All charges appertaining to the year are paid.

Two members' subscriptions are in arrear for the year 1906.

The Members of the Council who retire in rotation according to the rules are Messieurs Keyser, Bilson, Brakspear, Peers and Bannerman. It is recommended that these gentlemen be re-elected, and that the following Members be elected and added to the Council, namely, Messieurs Druce, Johnston and Pritchard.

One Vice-President retires by rotation, and Mr. Longden is recommended in his place, and Mr. Boyson as Hon. Auditor.

The number of new subscribing Members elected during 1906 was eighteen, of whom one is a life-compounder. The loss by resignation and death was eighteen, three of the latter being life members.

Among those who have passed away the Council regrets to record the names of Lord Liverpool, who served the office of President of the Meeting at Nottingham in 1901; Mr. J. T. Micklethwaite and Mr. Henry Wilson, both distinguished Members of the Institute.

CASH ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 1906.

We hereby certify that we have prepared the above Cash Account for the year ended 31st December, 1906, and that the same agrees with the Cash and Bankers' Pass Books of the Institute. Further, we have examined the payments made during the period with the Vouchers produced, and find the same in order.

Examined and found correct.

PHILIP M. JOHNSTON, *Hon. Auditor.*