

Report of the Council for the Session 1908-1909.

The Council have the honour to present their report for the Session 1908-1909, being the sixty-seventh since the foundation of the Institute.

Upon the recommendation of the chartered accountants, the accounts for the year ended 31st December, 1908, are set out in a different manner, and in greater detail than heretofore. In the income and expenditure account, an income from all sources of £728 6s. od. is shown, and an expenditure of £724 3s. 1d. leaving a credit balance of £4 2s. 11d. carried to the balance sheet. Among the items of expenditure the Council desire to call attention to the sum of £200, being the James Hilton bequest, and a further sum of £175 6s. od. both of which have been invested during the year. The investments standing in the names of the trustees are set out in the balance sheet, and on 31st December, 1908, they aggregated the sum of £1,673 11s. 6d. All charges appertaining to the year are paid.

Two vacancies have occurred among the Honorary Vice-Presidents, consequent on the deaths of Lieut.-Colonel Baylis, M.A. V.D. K.C. and Mr. George E. Fox, M.A. F.S.A. The Council recommend that one of these vacancies be filled by the nomination of Mr. C. E. Keyser, M.A. F.S.A. to be an Honorary Vice-President.

The senior Vice-President, Mr. W. H. St. John Hope, M.A. retires by rotation, and the Council recommend Mr. Mill Stephenson, B.A. F.S.A. to be the new Vice-President.

The members of the Council who retire by rotation under the new rule are: Messrs. R. Garraway Rice, F.S.A.; A. Ridley Bax, F.S.A.; H. Plowman, F.S.A.; General Fagan; Herbert Jones, F.S.A.; and A. H. Lyell, M.A. F.S.A. Two further vacancies are created by the death of Mr. F. G. Hilton Price, Dir.S.A. and by the recommendation that Mr. C. E. Keyser be nominated an Honorary Vice-President. To fill the eight vacancies the Council recommend the names of Messrs. C. A. Bradford, F.S.A.; M. S. Giuseppe, F.S.A.; T. T. Greg, M.A. F.S.A.; Professor F. J. Haverfield, M.A. LL.D. F.S.A.; P. M. Martineau; J. H. Etherington Smith, M.A. F.S.A.; W. H. Aymer Vallance, M.A. F.S.A.; and W. W. Watts, F.S.A. It is also recommended that Mr. H. Plowman, F.S.A. be appointed Auditor for the current year.

The loss of members during the Session 1908-1909 by resignation is twelve, by amoval two, and by death twelve, of whom four were life-compounders; and two libraries have ceased to subscribe. The number of new members elected during the same period is thirty-five, two of whom are life-compounders; seven new libraries have been added to the list of subscribers. The substantial increase leaves the Institute with fourteen more members and subscribers than last year, and has considerably strengthened its financial position at a time when the membership of many other societies is decreasing.

Among those who have passed away the Council regret to record the names of Lieutenant-Colonel Baylis, M.A. V.D. K.C.; Mr. George E. Fox, M.A. F.S.A.; Mr. W. O. Roper, F.S.A.; Mr. F. G. Hilton Price, Dir. S.A.; Lord Egerton of Tatton; Mr. J. Parkinson; the Very Rev. R. M. Blakiston, M.A. F.S.A.; and the Marquess of Ripon.

The Royal Archaeological Institute of Great Britain and Ireland.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1908.

Dr.		Income and Expenditure Account from 1st January to 31st December, 1908.		Cr.	
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To PUBLISHING ACCOUNT			By SUBSCRIPTION ACCOUNT		
Printing four quarterly parts of Journal, short copies, delivery and postage	214 10 0		14 subscriptions @ 21s. paid in advance in 1907	14 14 0	
Preparation of illustrations	41 18 11	256 8 11	262 subscriptions @ 21s. paid in 1908	275 2 0	
			1 " " @ 10s. 6d. "	10 6	
To WORKING EXPENSES				290 6 6	
Rent	40 0 0		Entrance fees	28 7 0	
Fuel, lighting and cleaning	5 0 0		Life compositions	31 10 0	
Renewals, repairs and depreciation	6 10 3				350 3 6
Insurance	3 0	51 13 3	By STOCK IN HAND		
			Journals and blocks		40 0 0
To ADMINISTRATION AND MANAGEMENT			By DONATIONS		
Printing and stationery	5 12 9		Ordinary	7 13 6	
Postage and Telegrams	10 1 7		Legacy from Exors. of James Hilton (deceased)	200 0 0	
Hire of apparatus	3 13 5				207 13 6
Binding and cases for Journal	5 4 2		By SALE OF PUBLICATIONS		
Congress of Archaeological Societies	1 0 0		Including sale of blocks and binding Journal		90 6 1
Travelling expenses	4 1 3		By INTEREST ACCOUNT		
Gratuities	5 7 6		Dividends from investments	38 16 0	
Sundries	5 14 3	40 14 11	Interest on deposit	1 6 11	
To INVESTMENT ACCOUNT		375 6 0			40 2 11
To BALANCE		4 2 11			
		£728 6 0			£728 6 0

BALANCE SHEET, 31ST DECEMBER, 1908.

Dr.		Cr.	
LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To PUBLISHING ACCOUNT		By STOCK, ETC.	
Printing Journal	114 9 7	Sundry Journals and blocks	40 0 0
Illustrations	7 0 0	Office furniture	20 0 0
Binding and cases for Journal	1 3 1		60 0 0
	122 12 8	By INVESTMENTS AT COST	
To SUBSCRIPTION ACCOUNT		£1,500 Metropolitan Consolidated 2½% Stock	1,298 5 6
Subscriptions received in advance for 1909	17 17 0	£222 9s. 6d. London County Consolidated 3% Stock (Hilton bequest)	200 0 0
To BALANCE FROM INCOME AND EXPENDITURE ACCOUNT	4 2 11	£200 Queensland 3% Stock	175 6 0
To SURPLUS	1,888 9 1		1,673 11 6
		NOTE.—The Market value of these securities on 31st December, 1908, was £1,640 13 0.	
		By CASH	
		At bankers	298 0 5
		In hand	1 9 9
			299 10 2
	£2,033 1 8		£2,033 1 8

We have prepared the above Income and Expenditure Account and Balance Sheet, and in our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute.

H. MILLS BRANFORD & Co.
Chartered Accountants.

3, Broad Street Buildings,
London, E.C. 2nd June, 1909.

Examined and found correct,

M. S. GIUSEPPI, F.S.A. *Honorary Auditor.*

Royal Archaeological Institute of Great Britain and Ireland,

20 HANOVER SQUARE, LONDON, W.

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