

REPORT OF THE COUNCIL FOR THE SESSION 1911-1912.

The Council have the honour to present their report, being the seventieth since the foundation of the Institute.

The income and expenditure account shows that the total receipts for the year 1911 amount to £686 2s. 11d. while the expenditure incurred is £431 7s. od. The balance to credit has since been invested.

The securities now standing in the names of the trustees are set out in the balance sheet.

The sum of £32 has been granted towards research during the year. The liabilities shown in the balance sheet as outstanding have been paid.

A copy of the accounts for the year 1911 is appended.

The senior Vice-President, Mr. Gervaise le Gros, M.A. F.S.A. retires by rotation, and the Council recommend that Mr. C. Lynam, F.S.A. be appointed a Vice-President in his place.

The members of the Council who retire in rotation are Messrs. W. H. Knowles, F.S.A ; C. Lynam, F.S.A ; J. Challenor C. Smith, F.S.A ; C. A. Bradford, F.S.A ; M. S. Giuseppi, F.S.A ; and T. T. Greg, M.A. F.S.A. To take their places the Council recommend Professor W. Boyd Dawkins, M.A. D.Sc. F.R.S. F.S.A. and Messrs. G. C. Druce, F.S.A ; E. L. Guilford, M.A ; Herbert Jones, F.S.A ; R. Garraway Rice, F.S.A. and J. W. Willis-Bund, M.A. LL.B. F.S.A.

It is also recommended that Mr. W. H. St. John Hope and Mr. W. J. Hemp be re-appointed Director and Auditor respectively for the current year.

The loss of members during the session 1910-1911 by resignation is sixteen, and by death, nine, two of whom were life compounders. Four libraries have ceased to subscribe. Seventeen new libraries have been added, and twenty-four new members have been elected, two of whom have compounded, making a net increase of twelve members and subscribers.

Among those who have passed away the Council regret to record the names of Mr. F. Braby, Mr. J. Norton Dickons, Mr. J. P. Gibson, F.S.A ; his Honour Judge Lushington, and the Rev. J. Bowstead Wilson, M.A. F.S.A.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1911.

Dr.

Cr.

	£	s.	d.	£	s.	d.
To Stock, Blocks and Journal (1 Jan. 1911)				15	0	0
" PUBLISHING ACCOUNT						
Printing Journal, short copies, delivery and postage...	191	4	11			
Preparation of illustrations	61	1	7	252	6	6
" WORKING EXPENSES						
Rent, lighting and cleaning	23	0	0			
Insurance	0	3	3	23	3	3
" ADMINISTRATION AND MANAGEMENT						
Secretary's Salary	50	0	0			
Printing, typing and stationery	28	15	9			
Postage, parcels and telegrams...	8	1	4			
Lanternist	3	3	0			
Binding and cases for Journal	3	7	4			
Congress of Archaeological Societies	1	0	0			
Travelling expenses	1	11	6			
Gratuities	2	7	0			
Sundries	10	1	4	108	7	3
" GRANTS						
Corbridge excavation fund	10	0	0			
Ford (Sussex) excavation fund...	2	0	0			
Avebury excavation fund	10	0	0			
Bardney abbey excavation fund	10	0	0	32	0	0
" DEPRECIATION ON FURNITURE				0	10	0
" BALANCE				254	15	11
				£686	2	11

	£	s.	d.	£	s.	d.
BY SUBSCRIPTION ACCOUNT						
12 subscriptions @ 21s. paid in advance in 1910	12	12	0			
346 subscriptions @ 21s. paid in 1911	363	6	0			
3 subscriptions @ 21s. in arrears	3	3	0			
	£379	1	0			
Entrance fees	28	7	0	407	8	0
Life composition fees				15	15	0
" STOCK IN HAND						
Journals and blocks				12	0	0
" DONATIONS				7	3	1
" SALE OF PUBLICATIONS				160	4	11
" SUNDRY RECEIPTS						
Including profit on annual meetings at South Wales and Westminster				2	15	7
" INTEREST ACCOUNT						
Interest on investments [*]	69	14	2			
Interest on deposit	3	17	8			
				73	11	10
Income Tax, amount recovered				7	4	6

* Of this sum £6 5s. 8d. being the interest on the bequest of the late Mr. James Hilton, and £8 3s. 9d. being the interest on the Bunnell Lewis Trust, constitute the Research Fund.

£686 2 11

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31st DECEMBER, 1911.

Dr.

BALANCE SHEET, 31ST DECEMBER, 1911.

Cr.

LIABILITIES.

£ s. d. £ s. d.

TO PUBLISHING ACCOUNT

Printing Journal	147	19	0		
Sundries	5	19	8		
				153	18 8

" SUBSCRIPTION ACCOUNT

Subscriptions received in advance for					
1912		6	6	0	

" SURPLUS	2,660	8	1		
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£2,820 12 9

ASSETS.

£ s. d.

£ s. d.

BY STOCK, ETC.

Sundry Journals and blocks				12	0	0
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" OFFICE FURNITURE	13	0	0			
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Less depreciation	0	10	0	12	10	0
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INVESTMENTS AT COST

£1,500 Metropolitan Consolidated 2½% Stock	1,298	5	6			
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£750 London County Consolidated 3% Stock	656	8	9			
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£500 Queensland 3% Stock	435	12	6	2,390	6	9
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NOTE.—The Market value of these securities on 30th December, 1911, was £2,205.

" CASH

At bankers	400	15	7			
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In hand	5	0	5	405	16	0
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£2,820 12 9