

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY, 1912, TO 31ST DECEMBER, 1912.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Stock, Blocks and Journal (1 Jan. 1912)			12 0 0	By SUBSCRIPTION ACCOUNT			
„ PUBLISHING ACCOUNT				6 subscriptions @ 21s. paid in advance			
Printing Journal, short copies, delivery	276	9	10	in 1911	6	6	0
and postage	54	0	1	349 subscriptions @ 21s. paid in 1912	366	9	0
Preparation of illustrations				4 subscriptions in arrear	4	4	0
			330 9 11		376	19	0
„ WORKING EXPENSES				Entrance fees	25	4	0
Rent, lighting and cleaning	15	10	0	Life compositions			402 3 0
Insurance	0	3	3				47 5 0
			15 13 3	„ STOCK IN HAND			
„ ADMINISTRATION AND MANAGEMENT				Journals and blocks			12 0 0
Secretary's Salary	50	0	0	„ DONATIONS			
Printing, typing and stationery	43	5	10	General	5	2	0
Postage, parcels and telegrams	17	5	6	Dr. A. C. Fryer for illustrations	13	6	10
Lanternist	3	13	6				18 8 10
Binding and cases for Journal	2	6	6	„ SALE OF PUBLICATIONS			181 7 8
Congress of Archaeological Societies	1	0	0	„ SUNDRY RECEIPTS			
Sundries	8	8	4	Including profit on meetings at the Tower			
			125 19 8	of London and Northampton			29 18 6
„ GRANTS				„ INTEREST ACCOUNT			
Lesnes abbey excavation fund	5	0	0	Interest on investments*	83	16	0
Bardney abbey excavation fund	10	0	0	Interest on deposit	4	6	2
Fotheringhay church reparation fund	2	2	0				88 2 2
			17 2 0				
„ DEPRECIATION OF FURNITURE			0 10 0				
„ BALANCE			277 10 4				
			£779 5 2				£779 5 2

* Of this sum £8 5s. 8d., being interest on the bequest of the late Mr. James Hilton, and £8 4s. 4d., being interest on the Bunnell Lewis Trust, represents the Research Fund.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31ST DECEMBER, 1912.

Dr.

Cr.

[illegible]

We have examined the Income and Expenditure Account and Balance Sheet, and in our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute. The Executors and Trustees of the late Prof. Bunnell Lewis have transferred to the Institute the sum of £236 India 3½ Stock (nominal value £240 7s.) upon trust, to expend all interest arising therefrom upon archaeological research.

H. MILLS BRANFORD & CO.

3 Broad Street Buildings,
London, E.C. 14th February, 1913.

Chartered Accountant.,

Examined and found correct.

WILFRID J. HEMP, *Honorary Auditor.*

REPORT OF THE COUNCIL FOR THE SESSION 1912-1913.

The Council have the honour to present their report, being the seventy-first since the foundation of the Institute.

The income and expenditure account shows that the total receipts for the year 1912 amount to £779 5s. 2d. while the expenditure incurred is £401 9s. 1d, leaving a balance to credit of £277 10s. 4d. This sum has since been expended in the purchase of £350 London County 3% Stock at a cost of £295 7s. 3d.

The securities now standing in the names of the trustees are set out in the balance sheet.

The sum of £17 2s. 0d. has been granted towards research during the year. The liabilities shown in the balance sheet as outstanding have been paid.

A copy of the accounts for the year 1912 is appended.

The senior Vice-President, Mr. Henry Longden, retires by rotation, and the Council recommend that Mr. W. R. Lethaby, F.S.A. be appointed a Vice-President in his place.

The members of the Council who retire in rotation are Prof. F. Haverfield, D.Litt. LL.D. V.P.S.A ; Messrs. Aymer Vallance, M.A. F.S.A ; W. W. Watts, F.S.A ; W. R. Lethaby, F.S.A ; A. H. Lyell, M.A. F.S.A ; and W. Pearce, F.S.A. To take their places the Council recommend Messrs. A. Hadrian Allcroft, M.A ; C. A. Bradford, F.S.A ; Sir W. Martin Conway, M.A. F.S.A ; the Rev. F. J. Eld, M.A. F.S.A. and W. J. Hemp, F.S.A.

It is also recommended that Mr. W. H. St. John Hope, M.A. Litt.D. D.C.L. be re-appointed Director, and that Mr. Aymer Vallance be appointed Auditor for the current year.

The loss of members during the session 1911-1912 by resignation is nine, by amoval four, and by death fourteen, five of whom were life compounders and one an honorary member. Two libraries have ceased to subscribe. Seventeen new libraries have been added, and forty new members have been elected, two of whom have compounded, making a net increase of twenty-eight members and subscribers.

Among those who have passed away the Council regret to record the names of Lord Avebury, Baron de Worms, M. Gosch, Dr. Thomas Hodgkin, Lord Llangattock, the Rev. R. B. Rackham, Viscount Tredegar, Mr. M. J. Walhouse, and Mr. T. C. S. Woolley.