

EIGHTY-FIRST REPORT OF THE COUNCIL

FOR THE YEAR 1922.

The Council have the honour to present their report for the year 1922.

During the year the Institute lost ten members by death, of whom four had been life-compounders, and twelve by resignation; seven libraries have also ceased to subscribe. On the other hand thirty-one new members were elected and eleven new libraries were added to the list, thus making a net gain of thirteen members and libraries.

Among those who have passed away the Council especially regret to record the names of the Rev. F. J. Eld, M.A. F.S.A., R. P. L. Booker, M.A. F.S.A., and R. Coltman Clephan, F.S.A.

Another volume of the *Archaeological Journal* (vol. lxxvi, 1919) is in print and will appear directly. The Council regret that their hopes of publishing yet another volume during the year have been disappointed, but arrangements are now being made whereby the arrears will be overtaken more rapidly.

In 1921 a successful and well-attended summer meeting, organized by Captain Cunningham and Mr. Gough, was held at Ripon, and Mr. Crowther Beynon arranged a one-day visit in the autumn to Dartford, Darenth and Stone churches in Kent. The net profit arising out of these two meetings amounted to £10 7s. 5d.

A marked increase in the attendance at the afternoon meetings of the Institute appears to have justified the recent experimental change in the hour of meeting, which the Council, accordingly, propose to maintain.

As will be seen from the accounts, which are attached to this report, the Institute has closed the year with a profit of £287 14s. 11d. after making provision for the estimated cost of the publications in arrear. Part of the balance in hand on 1st January, 1922, has been applied to the purchase of £1,800 3½ per cent. Conversion Loan, which can be realized when required for the cost of publications as they fall due.

The members of the Council who retire by rotation are Mr. W. M. Tapp, LL.D. F.S.A., Mr. W. W. Watts, F.S.A., Mr. Harold Brakspear, F.S.A., Mr. F. C. Eccles, Sir Henry Fletcher, C.V.O., the Very Reverend the Dean of Gloucester, D.D. F.S.A., and Mr. F. E. Howard.

To take their places and that vacated by the death of Mr. Maurice Drake, the Council propose the election of Mr. L. G. Bolingbroke, Mr. C. A. Bradford, F.S.A., the Rev. D. H. S. Cranage, Litt.D. F.S.A., Mr. D. Cory Wright, M.A. F.S.A., Mr. V. B. Crowther Beynon, M.A. F.S.A., Mr. F. C. E. Erwood, Mr. W. H. Godfrey, F.S.A., and Mr. Aymer Vallance, M.A. F.S.A.

The Council also recommend that Sir Henry Fletcher, C.V.O. be appointed a Vice-President and that Mr. W. M. Tapp be appointed Hon. Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

SUMMARY CASH ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1922.

Cr.

SUMMARY OF ACCOUNT FOR 1921 JANUARY TO 31st DECEMBER, 1921.

Dr.

	£	s.	d.	£	s.	d.
TO BALANCE	1,397	10	3			
„ SUBSCRIPTION ACCOUNT						
Subscription for 1918	9	9	0			
Subscriptions for 1919	45	3	0			
Subscriptions for 1920	10	10	0			
Subscriptions for 1921	5	5	0			
Subscriptions for 1922	278	5	0			
Subscription for 1923	1	1	0			
	349	13	0			
Entrance Fees	29	8	0	379	1	0
„ LIVE COMPOSITIONS				15	15	0
„ SALE OF PUBLICATIONS				188	16	6
„ MEETINGS ACCOUNT						
Receipts, Summer and Autumn meet- ings	32	5	1			
Less Expenses	21	17	8	10	7	5
„ INTEREST ACCOUNT						
Interest from investments	175	4	2			
Interest from deposit account	9	17	2			
Income Tax recovered for period 5th April, 1919 to 31st December, 1921 ..	105	3	3	290	4	7

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1922.

Dr.		Cr.	
	£ s. d.		£ s. d.
TO PUBLISHING ACCOUNT		By SUBSCRIPTION ACCOUNT	
Printing <i>Journal</i> , vol. lxxix, short		Subscriptions for 1918	9 9 0
copies, delivery, postage, and		Subscriptions for 1919	45 3 0
preparation of illustrations (estimated)	500 0 0	Subscriptions for 1920	10 10 0
		Subscriptions for 1921	6 6 0
, WORKING EXPENSES		Subscriptions for 1922	281 8 0
Rent, lighting and cleaning ..	23 2 0		
Insurance	3 3		
	23 5 3		
" ADMINISTRATION AND MANAGEMENT		ENTRANCE FEES	351 16 0
Printing, typing and stationery ..	47 4 3		29 8 0
Postage, parcels and telegrams ..	10 15 11		381 3 0
Lanternist	3 13 6	" LIFE COMPOSITIONS	15 16 0
Congress of Archaeological Societies ..	1 0 0	" SALE OF PUBLICATIONS	188 10 6
Sundries	12 12 8		
	75 6 4	" MEETINGS ACCOUNT	
" BALANCE CARRIED TO BALANCE SHEET ..	287 14 11	Profit on meetings	32 6 1
		Less expenses	21 17 8
			10 7 5
		" INTEREST ACCOUNT	
		Interest on investments*	175 4 2
		Interest on deposit	9 17 2
		Income Tax (for period 5th April, 1919	
		to 31st December, 1921)	105 3 3
			290 4 7
		*Of this sum £8 8s. 8d. represents Interest on the Bunnell Lewis Trust.	
	£886 0 6		£886 0 6

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31ST DECEMBER, 1922.

Dr.		Cr.	
LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
TO PUBLISHING ACCOUNT		By INVESTMENT ACCOUNT	
Printing Journal (estimated), etc. ..	1,000 10 6	Investments at cost.	
" SUBSCRIPTION ACCOUNT		£1,500 Metropolitan Consolidated	
1 subscription for 1923 received in advance in 1922	1 1 0	2½% Stock	1,298 6 6
ACCUMULATED FUNDS		£1,000 London County Consolidated	
per last Account	4,740 18 1	3% Stock	1,342 9 6
add balance from Income and Ex-		£500 Queensland 3% Stock	435 12 6
penditure Account for 1922	287 14 11	£500 Queensland 4½% Bonds	498 18 0
	5,028 11 0	£1,100 War Loan 5% Stock (1929/47)	1,041 8 2
		£1,800 3½% Conversion Loan Stock ..	1,381 8 0
			5,977 17 8
		NOTE.—The market value of these securities on 31st December, 1922, was £5,300.	
		" CASH	
		At Bank	81 1 0
		In hand	12 0
			93 13 0
	£8,039 11 5		£8,039 11 5

We have examined the above Balance Sheet and the Income and Expenditure and Cash Accounts. In our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute.

FRANCIS NICHOLLS, WHITE & CO.

14 Old Jewry Chambers,
London, E.C., 4th June, 1923.

Chartered Accountants.

Examined and found correct.

CHARLES ANGELL BRADFORD.

Hon. Auditor.