

EIGHTY-THIRD REPORT OF THE COUNCIL

FOR THE YEAR 1924.

The Council have the honour to present their report for the year 1924.

During the year the Institute lost eight members by death, and six by resignation; on the other hand thirty-two new members were elected, two of whom have compounded, and four new libraries were added to the list, thus making a net gain of twenty members and libraries.

Among those who have passed away the Council regret to note the deaths of Canon S. E. Bartleet, William Brown of Sowerby, and H. R. H. Gosselin-Grimshaw, one time Secretary of the Institute.

Since the last report was presented, another volume of the *Journal* has been published (lxxviii.) Although the progress made is not so rapid as the Council had hoped, the arrears are being steadily made up and the amount of material available for publication is increasing.

In the autumn of 1924 a most interesting visit was paid to Maidstone and Allington Castle, and a well-attended Summer Meeting was held at Winchester. The cordial thanks of the Institute are due to all those who helped to make these meetings a success.

As will be seen from the accounts which are attached to this report the Institute has closed the year with a surplus of £353 4s. 7d. after making provision for the estimated cost of the publications in arrear.

From this year's Balance-sheet it will be observed that a change has been made in one of the Institute's investments, the sum of £1,000 5 per cent. War Loan Stock (1929/47) having been converted into £1,133 4½ per cent. Conversion Loan Stock (1940/44).

The members of the council who retire are: G. McN. Rushforth, M.A. F.S.A.; A. Hadrian Allcroft, M.A.; Prebendary W. G. Clark-Maxwell, M.A. F.S.A.; A. C. Fryer, M.A. Ph.D. F.S.A.; W. H. Knowles, F.S.A.; and W. E. Miller, F.S.A.

To fill these vacancies the Council propose the election of: G. C. Druce, F.S.A.; the Rev. J. K. Floyer, M.A. D.D. F.S.A.; the Rev. E. H. Goddard, M.A.; E. L. Guilford, M.A.; S. D. Kitson, M.A. F.S.A.; and Col. J. W. R. Parker, C.B. F.S.A.

The Council also recommend that Mr. R. Garraway Rice, F.S.A. and Mr. G. McN. Rushforth, M.A. F.S.A. be appointed Vice-Presidents, and that Mr. W. E. Miller, F.S.A. be appointed Honorary Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

SUMMARY CASH ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1924.

Dr.

Cr.

To BALANCE AT 1ST JANUARY, 1924..	£ s. d.	406 10 2
SUBSCRIPTION ACCOUNT		
Subscriptions for 1920	43 1 0	
Subscriptions for 1921	30 18 0	
Subscriptions for 1922	11 11 0	
Subscriptions for 1923	7 7 0	
Subscriptions for 1924	282 9 0	
Subscriptions for 1925	6 6 0	
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	300 12 0	
Entrance Fees	32 11 0	
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	423 3 0	
LIFE COMPOSITIONS	31 10 0	
SALE OF PUBLICATIONS	223 15 1	
DONATIONS		
Dr. Fryer, Dr. Norman and Mr. W. E. Miller	18 2 7	
INTEREST ACCOUNT		
Interest from investments	181 14 2	
Refund of Income Tax for year 1922 and 1923	88 14 1	
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	270 8 3	
	<hr/>	
	£1,368 9 1	

BY PUBLISHING ACCOUNT	£ s. d.	
Printing <i>Journal</i> , etc.	740 7 0	
WORKING EXPENSES		
Rent, lighting and cleaning	23 12 0	
Insurance	3 3	
	<hr/>	
	23 15 3	
ADMINISTRATION AND MANAGEMENT		
Printing, typing and stationery	37 8 6	
Postage, parcels and telegrams	13 2 0	
Lantern	4 4 0	
Congress of Archaeological Societies	1 0 0	
Sundries	10 4 9	
	<hr/>	
	65 10 11	
METING ACCOUNT		
Balance of loss on summer and autumn meetings	14 15 2	
BALANCE		
At Bank	506 18 4	
In hand	10 13 0	
	<hr/>	
	523 11 3	
	<hr/>	
	£1,368 9 1	

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1924.

Dr.

Cr.

	£	s.	d.	£	s.	d.
TO PUBLISHING ACCOUNT						
Printing <i>Journal</i> , vol. lxxxI, short copies, delivery, postage, and preparation of illustrations (estimated)				500	0	0
„ WORKING EXPENSES						
Rent, lighting and cleaning	28	12	0			
Insurance		3	3			
				28	15	3
„ ADMINISTRATION AND MANAGEMENT						
Printing, typing and stationery ..	37	8	5			
Postage, parcels and telegrams ..	13	2	9			
Literature	4	4	0			
Congress of Archaeological Societies ..	1	0	0			
Sundries	10	4	9			
				65	19	11
„ MEETING ACCOUNT						
Balance of loss				14	15	2
„ BALANCE CARRIED TO BALANCE SHEET ..				353	4	7

£957 14 11

	£	s.	d.	£	s.	d.
BY SUBSCRIPTION ACCOUNT						
Subscriptions for 1920	43	1	0			
Subscriptions for 1921	30	18	0			
Subscriptions for 1922	11	11	0			
Subscriptions for 1923	7	7	0			
Subscriptions for 1924	284	11	0			
	366	8	0			
Entrance Fees	32	11	0			
				418	19	0
„ LIFE COMPOSITIONS				31	10	0
„ SALE OF PUBLICATIONS				223	15	1
„ DONATIONS				13	2	7
„ INTEREST ACCOUNT						
Interest on Investments*	181	14	2			
Refund of Income Tax for 1922 and 1923	88	14	1			
				270	8	3

*Of this sum £8 : 15 : 8 represents Interest on the Bunnell Lewis Trust.

£957 14 11

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31ST DECEMBER, 1924.

Dr.

Cv.

LIABILITIES.		£	s.	d.	£	s.	d.
To PUBLISHING ACCOUNT							
Printing Journal (estimated), etc.	..	1,083	1	9			
.. SUBSCRIPTIONS ACCOUNT							
" subscriptions for 1925 received in advance in 1924			6	0	0		
ACCUMULATED FUNDS							
per last Account		5,108	16	7			
add balance from Income and Expenditure Account for 1924		353	4	7			
			5,462	1	2		
		£6,501	8	11			

BY INVESTMENT ACCOUNT		ASSETS.	
	Investments at cost.	£	s.
£1,500 Metropolitan Consolidated 2½% Stock		1,298	5
£1,800 London County Consolidated 3% Stock		1,342	9
£500 Queensland 3% Stock		435	12
£500 Queensland 4½% Bonds		498	16
£1,133 41% Conversion Loan Stock (1940/44)		1,041	0
£1,800 3½% Conversion Loan Stock		1,361	8
		5,977	17
NOTE.—The market value of these securities on 31st December, 1924, was £5,624.			
The £1,000 War Loan 5% Stock (1929/47) appearing in last year's balance sheet was converted in 1924 into £1,133 4½% Conversion Loan Stock (1940/44) free of charge.			
.. CASH			
At Bank		506	18
In hand		16	13
		523	11
		£6,501	8