

EIGHTY-FOURTH REPORT OF THE COUNCIL

FOR THE YEAR 1925.

The Council have the honour to present their report for the year 1925.

During the year the Institute lost nine members by death and nine by resignation, and six libraries have ceased to subscribe; on the other hand twenty-two new members have been elected and three new libraries have been added to the list. This represents a net gain of one.

Among those who have passed away the Council regret to note the deaths of Sir Henry Fletcher, J. D. le Couteur, Canon Sutton and A. L. Radford.

Since the last report was presented another volume of the *Journal* has been published (lxxix), and it is hoped that volume lxxx will appear in the autumn. The Council regret that pressure of work has compelled Professor Hamilton Thompson to relinquish the editorship, which is now in the hands of the Secretary. Professor Hamilton Thompson has, however, kindly consented to act in an advisory capacity.

In 1925 the Summer Meeting was held at Newcastle-upon-Tyne, and in the autumn a visit was paid to Leeds Castle, Kent. The cordial thanks of the Institute are due to the Society of Antiquaries of Newcastle-upon-Tyne, to Mr. W. C. Soden Bird who acted as Hon. Meeting Secretary at Newcastle, and to all others who helped to make these meetings a success.

As will be seen from the audited accounts which are attached to this report, the Institute has closed the year with a surplus of £50 9s. after making provision for the estimated cost of the publications in arrear. It will be observed that £500 Queensland 4½ per cent. Bonds have been paid off during the year and the proceeds have been applied to the purchase of £500 Queensland 5 per cent. stock (1940/60).

The President of the Institute, Sir William Boyd Dawkins, has expressed the desire to be relieved of his office and the Council, in accepting his resignation, take leave of him with the greatest regret.

Sir Charles W. C. Oman, M.A. LL.D. D.C.L. F.S.A. M.P. has consented to accept the vacant Presidency and the Council recommend his election.

The members of the Council who retire are:—Major General B. R. Mitford, C.B. C.M.G. D.S.O. F.S.A; L. G. Bolingbroke; C. A. Bradford, F.S.A; the Rev. D. H. S. Cranage, Litt.D. F.S.A; and D. Cory-Wright, M.A. F.S.A.

To take their places and to fill the vacancy created by the death of Canon Sutton, the Council propose the election of W. Heward Bell, F.S.A; the Rev. Prebendary Clark-Maxwell, M.A. F.S.A; A. C. Fryer, M.A. Ph.D. F.S.A; A. G. K. Hayter, M.A. F.S.A; W. H. Knowles, F.S.A; and W. E. Miller, F.S.A.

The Council also recommend that Professor A. Hamilton Thompson and the Rev. D. H. S. Cranage be appointed Vice-Presidents, and Mr. Dudley Cory-Wright be appointed Hon. Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

SUMMARY CASH ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1925.

Cr.				Dr.			
		£	s. d.	£	s. d.	£	s. d.
To BALANCE AT 1ST JANUARY, 1925	523	11 3	By PUBLISHING ACCOUNT		
„ SUBSCRIPTION ACCOUNT				Printing <i>Journal</i> , etc.	511	8 7
Subscription for 1920	1	1 0	„ WORKING EXPENSES			
Subscriptions for 1921	12	12 0	Rent, lighting and cleaning	23	12 0
Subscriptions for 1922	8	8 0	Insurance	3	8
Subscriptions for 1923	10	10 0			23	15 3
Subscriptions for 1924	9	9 0	„ ADMINISTRATION AND MANAGEMENT			
Subscriptions for 1925	288	15 0	Printing, typing and stationery	24	0 6
Subscription for 1926	1	1 0	Postage, parcels and telegrams	8	3 2
		381	16 0	Lantern	4	4 0
Entrance Fees	21	0 0	Congress of Archaeological Societies	1	0 0
		352	16 0	Sundries	8	19 0
„ SALE OF PUBLICATIONS	76	1 2			46	6 8
„ DONATIONS				„ GRANTS ACCOUNT			
Dr. Fryer and Miss Perry	13	8 8	Grant to Roman Wall Excavation Fund	10	10 0
„ INTEREST ACCOUNT				„ BALANCE at 31st December, 1925			
Interest from Investments	185	0 9	At Bank	603	14 8
„ PREMIUM on redemption of £500 Queensland				In hand	7	8 0
4½% bonds	5	0 0			611	2 8
„ MEETINGS ACCOUNT							
Surplus on summer and autumn meetings		37	5 4				
		£1,203	3 2			£1,203	3 2

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1925.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1925.

Dr.	£	s.	d.	£	s.	d.	Cr.
To PUBLISHING ACCOUNT							
Printing <i>Journal</i> , vol. lxxxii, short copies, delivery, postage, and preparation of illustrations (estimated)				550	0	0	
„ WORKING EXPENSES							
Rent, lighting and cleaning	23	12	0				
Insurance		3	3				
				23	15	3	
„ ADMINISTRATION AND MANAGEMENT							
Printing, typing and stationery	24	0	6				
Postage, parcels and telegrams	8	3	2				
Lantern	4	4	0				
Congress of Archaeological Societies	1	0	0				
Sundries	8	19	0				
				46	6	8	
„ GRANTS ACCOUNT							
Grant to Roman Wall Excavation Fund ..		10	10	0			
„ BALANCE CARRIED TO BALANCE SHEET ..				50	9	0	

£681 0 11

£	s.	d.	£	s.	d.	Cr.
By SUBSCRIPTION ACCOUNT						
Subscription for 1920	1	1	0			
Subscriptions for 1921	12	12	0			
Subscriptions for 1922	3	3	0			
Subscriptions for 1923	10	10	0			
Subscriptions for 1924	0	0	0			
(Subscriptions for 1925	205	1	0			
			327	1	0	
Entrance Fees	21	0	0			
						358 1 0
„ SALE OF PUBLICATIONS						76 1 2
„ DONATIONS						13 8 8
„ MEETINGS ACCOUNT						
Surplus on summer and autumn meetings						37 5 4
„ PROFIT on conversion of Queensland 4½% bonds						1 4 0
„ INTEREST ACCOUNT						
Interest on investments*						195 0 0

* Of this sum £6 17s. 6d. represents Interest on the Bunnell Lewis Trust.

£681 0 11

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31ST DECEMBER, 1925.

<i>Dr.</i>		<i>Cr.</i>	
LIABILITIES.		ASSETS.	
To PUBLISHING ACCOUNT	£ s. d. £ s. d.	By INVESTMENT ACCOUNT	£ s. d. £ s. d.
Printing Journal (estimated), etc. ..	1,071 13 2	Investments at cost	
" SUBSCRIPTION ACCOUNT		£1,500 Metropolitan Consolidated 1% Stock	1,208 5 6
1 subscription for 1926 received in advance in 1925	1 1 0	£1,600 London County Consolidated ¾% Stock	1,312 9 6
" ACCUMULATED FUNDS		£500 Queensland 3½% Stock	435 12 8
per last Account	5,462 1 2	£500 Queensland 5% Stock (1940/60)* 1,133 ¼% Conversion Loan Stock (1940/44)	485 0 0
add balance from Income and Expenditure Account for 1925	50 9 0	£1,800 3½% Conversion Loan Stock	1,041 6 2
	5,512 10 2		1,361 8 0
			5,974 1 8
		NOTE.—The market value of these securities on 31st December, 1925, was £5,624. The £500 Queensland 4½% bonds (costing £498 18 0) which appeared in last year's balance sheet, were exchanged in 1925 for £500 Queensland 5% Stock (1940/60) and £3 16 0 capital was returned. The new stock has therefore cost £495 0 0.	
		" CASH	
		At Bank	603 14 8
		In hand	7 8 0
			611 2 8
	£6,585 4 4		£6,585 4 4

We have examined the above Balance Sheet and the Income and Expenditure and Cash Accounts. In our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute.

FRANCIS NICHOLLS, WHITE & CO.,

14 Old Jewry Chambers,
London, E.C., 20th April, 1928.

Chartered Accountants.

Examined and found correct.

W. E. MILLER.

Hon. Auditor.