

EIGHTY-FIFTH REPORT OF THE COUNCIL

FOR THE YEAR 1926

The Council have the honour to present their report for the year 1926.

During the year the Institute lost eleven members by death and sixteen by resignation, and six libraries have ceased to subscribe; on the other hand twenty-one new members have been elected and seven new libraries have been added to the list. This represents a net gain of one.

Among those who have passed away the Council regret to note the deaths of Somers Clark and Henry Vassall.

In 1926 Birmingham was chosen as the centre for the Summer Meeting, which was organised by Mr. Francis B. Andrews, F.S.A. In the autumn a visit was paid to Rochester, where Mr. A. W. Clapham, F.S.A. acted as guide. The cordial thanks of the Institute are due to these gentlemen and to all others who helped to make the meetings a success.

Sir Charles Oman, who was elected President at the last Annual General Meeting, delivered a presidential address at the meeting held on 1st December.

As will be seen from the audited accounts which are attached to this report, the Institute has closed the year with a surplus of £136 15s. 8d. after making provision for the estimated cost of the publications in arrear.

The members of the Council who retire in rotation are:—V. B. Crowther-Beynon, M.B.E., M.A., F.S.A; F. C. E. Erwood, F.S.A; W. H. Godfrey, F.S.A; Aymer Vallance, M.A., F.S.A; St. Clair Baddeley and Harold Brakspear, F.S.A.

To take their places the Council recommend the election of Dudley Cory-Wright, M.A., F.S.A; Ian C. Hannah, M.A., D.C.L., F.S.A; Basil H. Jackson, M.C., M.A; A. H. Lloyd, F.S.A; Major-General B. R. Mitford, C.B., C.M.G., D.S.O., F.S.A. and R. E. Mortimer Wheeler, M.C., M.A., D.Lit., F.S.A.

The Council also recommend that Mr. Aymer Vallance be appointed Vice-President, and that Mr. V. B. Crowther-Beynon be appointed Hon. Auditor.

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

SUMMARY CASH ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1926.

Cr.			Dr.		
	£	s. d.		£	s. d.
TO BALANCE AT 1ST JANUARY, 1926	611	2 8	By PUBLISHING ACCOUNT		
„ SUBSCRIPTION ACCOUNT			Printing <i>Journal</i> , etc.	215	0 4
Subscription for 1921	1	1 0	„ WORKING EXPENSES		
Subscriptions for 1922	40	7 0	Rent, lighting and cleaning	23	12 0
Subscriptions for 1923	6	6 0	Insurance	3	3
Subscriptions for 1924	6	6 0		23	15 3
Subscriptions for 1925	8	8 0	„ ADMINISTRATION AND MANAGEMENT		
Subscriptions for 1926	285	12 0	Printing, typing and stationery	34	15 1
Subscription for 1927	4	4 0	Postage, parcels and telegrams	10	12 6
Entrance Fees	361	4 0	Lantern	2	12 6
	18	18 0	Congress of Archaeological Societies	1	0 0
			Sundries	10	17 3
„ LIFE COMPOSITIONS		380 2 0		59	17 4
„ SALE OF PUBLICATIONS		47 5 0	„ GRANTS ACCOUNT		
„ DONATIONS		145 16 3	Roman Wall Excavation Fund	10	10 0
Miss Perry		4 15 0	Richborough Excavation Fund	15	0 0
„ MEETINGS ACCOUNT				25	10 0
Surplus on summer and autumn meetings		12 11 1	„ BALANCE at 31st December, 1925		
„ INTEREST ACCOUNT			At Bank on deposit	500	0 0
Interest from investments	198	11 0	At Bank on current account	870	5 0
Interest from deposit	13	7 1	In hand	15	16 0
	211	18 7		1,186	1 0
Refund of Income Tax, years 1924 and 1925	96	13 4			
		308 11 11			
	£1,510	3 11		£1,510	3 11

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

INCOME AND EXPENDITURE ACCOUNT FROM 1ST JANUARY TO 31ST DECEMBER, 1926.

Dr.		Cr.	
	£ s. d.		£ s. d.
To PUBLISHING ACCOUNT		By SUBSCRIPTION ACCOUNT	
Printing <i>Journal</i> , vol. lxxxiii, short copies, delivery, postage, and preparation of illustrations (estimated)	650 0 0	Subscription for 1921	1 1 0
„ WORKING EXPENSES		Subscriptions for 1922	49 7 0
Rent, lighting and cleaning	23 12 0	Subscriptions for 1923	6 6 0
Insurance	3 3	Subscriptions for 1924	6 6 0
	23 15 3	Subscriptions for 1925	8 8 0
„ ADMINISTRATION AND MANAGEMENT		Subscriptions for 1926	246 13 0
Printing, typing and stationery ..	34 15 1		368 1 0
Postage, parcels and telegrams ..	10 12 6	Entrance Fees	18 18 0
Lantern	2 12 6		376 10 0
Congress of Archaeological Societies	1 0 0	„ LIFE COMPOSITIONS	47 5 0
Sundries	10 17 3	„ SALE OF PUBLICATIONS	145 16 3
	50 17 4	„ DONATIONS	4 15 0
„ GRANTS ACCOUNT		„ MEETINGS ACCOUNT	
Roman Wall Excavation Fund ..	10 10 0	Surplus on summer and autumn meetings	12 11 1
Richborough Excavation Fund ..	15 0 0	„ INTEREST ACCOUNT	
	25 10 0	Interest on investments*	198 11 6
„ BALANCE CARRIED TO BALANCE SHEET ..	136 15 8	Interest on deposit	13 7 1
			211 18 7
		Refund of Income Tax, years 1924 and 1925	96 13 4
			308 11 11
		*Of this sum £0 10s. 8d. represents Interest on the Bunnell Lewis Trust.	
	£895 18 3		£895 18 3

THE ROYAL ARCHAEOLOGICAL INSTITUTE OF GREAT BRITAIN AND IRELAND.

BALANCE SHEET, 31ST DECEMBER, 1926.

Dr.		Cr.	
LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To PUBLISHING ACCOUNT		By INVESTMENT ACCOUNT	
Printing <i>Journal</i> (estimated), etc. ..	1,506 12 10	Investments at cost.	
„ SUBSCRIPTION ACCOUNT		£1,500 Metropolitan Consolidated	
4 subscriptions for 1927 received in advance in 1928	4 4 0	2½% Stock	1,298 5 0
„ ACCUMULATED FUNDS		£1,000 London County Consolidated	
per last Account	5,512 10 2	3% Stock	1,342 9 6
add balance from Income and Expenditure Account for 1928	136 15 8	£500 Queensland 3% Stock	435 12 6
	— 5,649 5 10	£500 Queensland 5% Stock (1940/60)*	485 0 0
		£1,138 4½% Conversion Loan Stock (1940/44)	1,041 8 2
		£1,800 3½% Conversion Loan Stock	1,381 8 0
			5,974 1 8
		NOTE.—The market value of these securities on 31st December, 1926, was £5,270 0s. 4d.	
		„ CASH	
		At Bank	1,170 5 0
		In hand	15 16 0
			1,186 1 0
	£7,160 2 8		£7,160 2 8

We have examined the above Balance Sheet and the Income and Expenditure and Cash Accounts. In our opinion the same are properly drawn up so as to exhibit a true and correct view of the Institute's financial position, according to the best of our information, and as shown by the books of the Institute.

FRANCIS NICHOLLS, WHITE & CO.
14 Old Jewry Chambers,
London, E.C., 25th June, 1927. Chartered Accountants.

NOTE.—The market value of these securities on 31st December, 1926, was £5,270 0s. 4d.

CASH									
At Bank..	..	..	..	..	1,170	5	0		
In hand ..	..	..	..	..	15	16	0		
							<u>1,186</u>	<u>1</u>	<u>0</u>
							<u>£7,100</u>	<u>2</u>	<u>8</u>

Examined and found correct,
DUDLEY CORY-WRIGHT,
Hon. Auditor.