

THE ROYAL ARCHAEOLOGICAL INSTITUTE

C/O THE LONDON MUSEUM, KENSINGTON PALACE, W.8

THE ONE HUNDRED AND TWENTY-FIRST REPORT OF THE COUNCIL

FOR THE YEAR 1962

The Council has the honour to present its report for the year 1962.

In March, the Institute adopted the royal charter which had been granted the previous autumn and took the opportunity to change its title to The Royal Archaeological Institute. The numbering of the *Archaeological Journal* and of the Reports of the Council will, however, be continued unbroken. The charter and statutes by which the Institute is now governed will be found in Volume CXVIII of the *Journal*.

During the year the Institute has lost 7 members by death. 7 members have resigned and 5 have been removed for failing to pay their subscriptions. 80 new members have been elected. 5 new libraries have become regular subscribers to the *Journal* and 1 has withdrawn its subscription.

The total membership on 31st December was:—

	1961	1962
Subscribing members	947	1,008
Honorary member	1	1
Libraries	241	245

The Spring Meeting was held on 12th May in Buckinghamshire and was attended by 83 members and their friends. The Council wishes to express its thanks to Dr. Eric Fletcher, M.P., and Mr. E. Dudley Jackson who acted as guides at All Saints' Church, Wing; to the National Trust for permission to visit Claydon House; and to Mrs. Mary Edmonds and Sir Harry Verney, Bart., who acted as guides there and at All Saints' Church, Middle Claydon.

The Summer Meeting was held at Tenby in July and was attended by 97 members and their friends. The Council wishes to record its especial thanks to the Mayor of Tenby and the President and Committee of Tenby Museum for their hospitality; to the Patrons for the Meeting; to Mr. W. Gwyn Thomas and Mr. W. Harrison for much help in arranging and carrying out the programme; to the incumbents of churches and owners of buildings and sites for their kindness in allowing the Institute to visit them; and to those who conducted the parties round the various monuments.

The Autumn Meeting was held in Westminster on 20th October and was attended by 153 members and their friends. The Council wishes to express its thanks to the Lord Great Chamberlain for permission to visit Westminster Hall; to the Ministry of Public Building and Works for permission to visit the Banqueting House, the Tudor wine cellar and the Treasury site in Whitehall, and the Jewel Tower, Westminster; to the Secretary of State for Scotland for permission to visit Dover House; and to the following speakers: Mr. John Harvey at Westminster Hall; Mr. John Charlton at the Banqueting House; Mr. John Charlton, Mr. P. E. Curnow and Mr. S. D. T. Spittle at the Tudor wine cellar and at Dover House; Mr. John Charlton, Mr. P. E. Curnow and Mr. Michael Green, at the old Treasury building and Downing Street, where they explained the discoveries made during reconstruction work; and Mr. A. J. Taylor at the Jewel Tower.

The Council would like to take the opportunity of expressing in the Annual Report its gratitude to the organisers of the Meetings.

The following papers were read during the year:—

- January 10. 'Home House, 20 Portman Square', by Miss M. D. Whinney, D.LIT., F.S.A., Courtauld Institute of Art.
- January 24. 'The Dura-Europos "Synagogue" and some questions concerning its art', by M. H. Braude, Royal Commission on Historical Monuments (England).
- February 14. 'The Anglo-Saxon sculptural traditions in Northumberland and Durham', by Miss Rosemary Cramp, M.A., B.LITT., F.S.A., Department of Archaeology, University of Durham.
- March 14. 'Problems of the southern French Iron Age', by F. R. Hodson, M.A., PH.D., Institute of Archaeology, University of London.
- April 4. 'The Land of Dyfed — an archaeological review', by Donald Moore, B.A., F.S.A., National Museum of Wales.
- April 11. 'The Transition from Stone Age to Bronze Age in Argyll and Bute, in the light of recent discoveries', by J. G. Scott, M.A., Department of Archaeology, Glasgow Art Gallery and Museum.
- May 9. *Annual General Meeting*. 'The dating of pre-Conquest sculpture', by C. A. Ralegh Radford, M.A., F.B.A., F.S.A., President.
- October 24. 'Excavations at Tihilly, an early monastery in Central Ireland', by Liam de Paor, M.A., University College, Dublin.
- November 14. 'Excavations near Winchester Cathedral, 1961-2', by Martin Biddle, B.A., Inspectorate of Ancient Monuments, Ministry of Public Building and Works, and R. N. Quirk, C.B., M.A., F.S.A., Office of the Minister for Science.
- December 12. 'Roman roads in Britain: their investigation and literature', by I. D. Margary, M.A., F.S.A.

Volume CXVII of the *Archaeological Journal* was published in June.

The accounts for the year 1962, which have been prepared by Messrs. Whinney, Smith and Whinney, Chartered Accountants, are attached to the Report. The Council is indebted to Mr. D. H. Whinney, F.C.A., Honorary Auditor, for his services.

The Institute has given £100 from its general funds to the Society of Antiquaries as a donation to the library fund.

The following grants towards the cost of research projects have been made during the year: £100 to the Manx Museum for trial excavations of ecclesiastical remains within Peel Castle, Isle of Man; £50 to the Excavation Committee for Dorchester-on-Thames for excavations in the Roman town there; and £30 to the Richard's Castle Excavation Fund for excavations at Richard's Castle motte and bailey, Herefordshire.

At the Annual General Meeting in May, the senior Vice-President, Miss K. M. Kenyon, C.B.E., M.A., D.LIT., F.B.A., F.S.A., retired in rotation and was appointed an Honorary Vice-President. Sir Gerard Clauson, K.C.M.G., O.B.E., F.S.A., was elected a Vice-President in her place.

The members of Council who retired in rotation were: Mr. J. W. Brailsford, M.A., F.S.A.; Sir Gerard Clauson, K.C.M.G., O.B.E., F.S.A.; Mr. H. M. Colvin, M.A., HON.A.R.I.B.A.; Mr. D. B. Harden, O.B.E., M.A., PH.D., F.S.A.; Mr. Christopher Hohler, M.A., F.S.A.; and Mr. Brian Hope-Taylor, PH.D., F.S.A. The following were elected to fill the vacant places: Mr. W. E. Godfrey, M.A., A.R.I.B.A., F.S.A.; Instructor Captain H. S. Gracie, C.B., M.A., F.S.A., R.N.; Mr. I. D. Margary, M.A., F.S.A.; Miss K. M. Richardson, M.A., F.S.A.; Mr. R. S. Simms, M.A., F.S.A.; and Mr. J. S. Wachter, B.SC., F.S.A.

Mr. D. H. Whinney, F.C.A., was re-elected Honorary Auditor.

The retiring members of the Executive Committee were Sir Gerard Clauson, K.C.M.G., O.B.E., F.S.A., and Mr. S. S. Frere, M.A., F.S.A. The Council appointed Miss V. M. Dallas, M.B.E., F.S.A., and Mr. A. J. Taylor, M.A., F.S.A., in their places.

The Editorial Committee was left unchanged.

In October, the Honorary Treasurer, Miss Joan Evans, D.LITT., D.LIT., LL.D., LITT.D., HON.A.R.I.B.A., P.S.A., resigned. The Council accepted her resignation with great regret and wishes to record its deep gratitude for her many services to the Institute. The Council has appointed Mrs. M. A. Cotton, O.B.E., M.B., B.S., F.S.A., to be new Honorary Treasurer.

At the same time, the Assistant Treasurer, Mrs. Mary Lapham, resigned. Her resignation was accepted with much regret and the Council wishes to express its warm appreciation of her devoted work for the Institute during the twelve years she held the post. The Council has appointed Miss M. M. Southcombe, M.A., to be new Assistant Treasurer.

THE ROYAL ARCHAEOLOGICAL INSTITUTE (Incorporated by Royal Charter)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1962

1961		EXPENDITURE		1961		INCOME	
£	£		£	£		£	£
		PUBLISHING ACCOUNT:					
	1,576	Estimated cost of Volume 119	2,005		1,173	SUBSCRIPTIONS FOR 1962	1,212
	104	Deduct: Income from Publications Specific Fund	104		12	SUBSCRIPTIONS FOR EARLIER YEARS	9
	1,471		1,901	1,185			1,221
	649	Add: Excess of Expenditure on Volume 117	314	373		SALE OF PUBLICATIONS	423
	160	Provision for increased expenditure on Volume 118	—	1		COPYRIGHT FEES	—
	2,170		2,215			MEETINGS:	
	322	Deduct: Grants for Volume 118 and sale of offprints	416	62		Spring	65
1,848			1,800	658		Summer	708
784		MEETINGS EXPENSES	1,004	60		Contribution from Research Fund	—
128		SUBSCRIPTIONS TO OTHER SOCIETIES AND DONATIONS	130	68		Autumn	55
		ADMINISTRATION CHARGES:		828			823
40		Lectures and Meeting Rooms	94	1,008		INVESTMENT INCOME	1,132
287		Printing and Stationery	313	424		REFUND OF INCOME TAX	760
82		Postages	68	48		DEPOSIT INTEREST (GROSS)	50
66		Assistant Secretary	100	1,570			1,948
66		Assistant Treasurer	113				
129		Clerical Assistant	58				
2		Insurance	2				
42		Accountant's Fee	42				
16		Sundries	25				
748			815				
		RESEARCH PROJECTS ACCOUNT:					
73		Grants made	380				
		Deduct: Transfer from Research Fund Account	43				
		Income from Research Fund	18				
		Income from Margary Fund	207				
			268				
70		COST OF NEW TYPEWRITER WRITTEN OFF	—				
200		TRANSFER TO PROVISION FOR GENERAL INDEX	—				
104		EXCESS OF INCOME OVER EXPENDITURE	554				
£3,957			£4,415				£4,415

THE ROYAL ARCHAEOLOGICAL INSTITUTE (Incorporated by Royal Charter)

BALANCE SHEET AS AT 31st DECEMBER, 1962

1961	FUNDS	LIABILITIES	£	£	1961	ASSETS	£	£
200	THE HILTON BEQUEST		900			INVESTMENT OF FUNDS AT COST OR VALUATION		
262	THE BUNNELL LEWIS RESEARCH FUND		262			THE HILTON BEQUEST		
1,600	PUBLICATIONS SPECIFIC FUND		1,500		200	£219 3% London County Consolidated Stock 1920 (Market value £109 — 1961 £94)		200
10,001	THE MARGARY FUND		10,001			THE BUNNELL LEWIS RESEARCH FUND		
				— 11,953	253	The Standard Trust Ltd. 544 Ordinary Stock Units of 6/- each (Market Value £585 — 1961 £558)		253
	PROVISION FOR GENERAL INDEX					PUBLICATIONS SPECIFIC FUND		
2,001	Balance 1st January, 1962		3,425		1,600	The Standard Trust Ltd. 3,198 Ordinary Stock Units of 5/- each (Market Value £3,438 — 1961 £3,278)		1,600
84	Add: Building Society Interest		113			THE MARGARY FUND (Over invested)		
840 (3 yrs.)	Income Tax recovered on Covenanted Sub- scriptions		—			£2,600 0% Conversion Stock 1972 (Market Value £2,713)		3,444
300	Transfer from Income and Expenditure Account		—			£3,400 British Electricity 5% Guaranteed Stock, 1968/73 (Market Value £2,873)		2,561
3,635			3,538			650 Midland Bank Ltd., £1 Ordinary Shares (Market Value £2,406)		2,528
3,425	Deduct: Expenditure on General Index		5	3,333		937 National Provincial Bank Ltd., £1 Ordinary Shares (Market Value £3,865)		2,720
15,378				15,486	558	Balances at Bank—Deposit Account		—
43	RESEARCH FUND ACCOUNT				3,443	Current Account		— 10,253
	ACCUMULATED FUND					PROVISION FOR GENERAL INDEX		
23,575	Balance 1st January, 1962		23,755		3,903	Abbey National Building Society, Ordinary Shares		3,240
50	Deduct: Transfer to Research Fund		—		522	Balance at Bank on Current Account		— 3,240
23,525			23,755		3,425			15,445
126	Add: Entrance Fees, Life Compositions and Donations		153		15,378	OTHER INVESTMENTS AT COST OR VALUATION		
104	Excess of Income over Expenditure		554	— 24,463		(Market Value £44,811 — 1961 £45,876)		
28,755						£1,182 19s. 6d. 3 3/4% War Stock		1,203
	CURRENT LIABILITIES AND PROVISIONS					£2,150 2 1/2% Consolidated Stock		1,769
3,270	Sundry Creditors and Accrued Expenses		3,900			£1,800 3 1/2% Conversion Stock 1961 or after		1,361
33	Subscriptions Received in advance		26			£500 2 1/2% Savings Bonds 1964/67		460
3,303			— 3,926			£500 3 1/2% Commonwealth of Australia Reg. Stk. 1961/66		490
						£1,381 3% London County Consolidated Stock 1920		1,143
						£1,437 Bowater Paper Corp. Ltd., 6 1/2% Cum. Pref. Shares		1,438
						£1,780 John Dickinson & Co. Ltd. Stock Units of £1		4,014
						£2,000 Hoffmann Manufacturing Co. Ltd. 7 1/2% Pref. Shares		2,825
						£480 Imperial Chemical Industries Ltd. Stock Units of £1		663
						£250 Imperial Tobacco Co. (Gt. Brit. & Ireland) Ltd.		250
						4% Unsecured Loan Stock		6,401
						4,746 Marks & Spencer Ltd. 5/- "A" Shares		406
						480 Shell Transport & Trading Co. Ltd. 5/- Ordinary Shares		913
						2,781 Standard Trust Ltd. 5/- Ordinary Stock Units		470
						Abbey National Building Society Ordinary Shares		— 23,795
						CURRENT ASSETS		
						1,204 Sundry Debtors		1,381
						2,100 Balances at Bank and Cash in Hand		3,353
								4,634
£42,479			£43,874		£42,479			£43,874

NOTE :—On 15th March, 1962, Special Resolutions were passed to wind up voluntarily the Royal Archaeological Institute of Great Britain and Ireland (a Company incorporated under the Companies Acts 1862/1877) and to transfer all surplus assets of the Company to the Royal Archaeological Institute, incorporated by Royal Charter on the 24th October, 1961. As the present "chartered" Institute carries on precisely the same activities and owns the same assets as the former Company these Accounts have been prepared on the basis of a continuing body throughout the year.

GERARD CLAUSON }
A. D. SAUNDERS } *Members of Council.*

REPORT OF THE AUDITOR TO THE MEMBERS OF THE ROYAL ARCHAEOLOGICAL INSTITUTE

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit. In my opinion proper books of account have been kept by the Institute so far as appears from my examination of those books. I have examined the above Balance Sheet and annexed Income and Expenditure Account which are in agreement with the books of account. In my opinion and to the best of my information and according to the explanations given to me the Balance Sheet with the Note thereon gives a true and fair view of the state of the Institute's affairs at 31st December, 1962, and the Income and Expenditure Account gives a true and fair view of the surplus for the year ended on that date.

Dated this 3rd day of April, 1963.

(Signed) DOUGLAS H. WHINNEY, Chartered Accountant, *Hon. Auditor.*