U.K. FINANCIAL REPORT FOR 2004

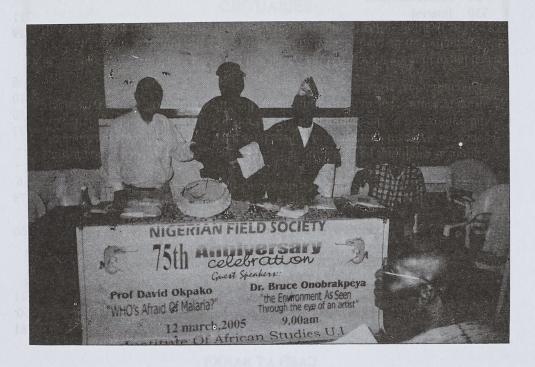
Receipts and Payments Account for the year ending 31st December 2004 RECEIPTS 2003 2004 £ £ 1.504 Ordinary subscriptions, and donations 1.591 160 2003 Corporate subscriptions 2004 225 555 2004 Corporate subscriptions 2005 560 50 Sale of back numbers 25 Cards 27 30 Advertisements 330 Interest 311 2,629 Total 2,739 **PAYMENTS** 236 463 Postage 13 Stationery, photocopies & computer media 10 1.750 1,750 Printing 27 22 U.K. Branch subscriptions 10 Corporation Tax 20 Refunds 56 67 Book prizes 2,345 Total 2,079 660 284 Excess of Receipts over Payments **BALANCES as at 31st DECEMBER 2004** STATEMENT OF FUNDS 20.521 20,237 Opening balances at beginning of year 660 284 Excess of Receipts over Payments 21,181 20,521 Balance **CASH AT BANKS** National Westminster Bank: 2,528 2,113 Current Account Halifax plc: 15,809 15,568 Main Fund 2,844 2,840 Prize Fund 21,181 20,521 Balance

Notes: Receipts were slightly higher than last year, due to more subscriptions. Payments were lower, because only one issue of the journal was received during 2004, and postage was much less than usual. Receipts exceeded payments by £660. Postage on the second issue will go into 2005.

- Dr Joyce Lowe, Council Member Resident in U.K.

I have examined the books and vouchers related to these accounts, and I confirm that the Receipts and Payments Accounts fairly state the transactions, and that the Balances standing in the bank accounts as at the 31st December 2004 have been verified by me.

— (Auditor) February 2005



Cutting the 75th Anniversary cake

Wil van Trier: Nat Oyelola Lucas Ojo Joseph Kenny, O.P. Vice-President
Outgoing President
Vice-President
Secretary