

THE SOCIETY FOR MEDIEVAL ARCHAEOLOGY
ACCOUNTS FOR THE YEAR 1988-89

SUMMARY OF RECEIPTS AND PAYMENTS TO 31.3.89

MEMBERSHIP AND JOURNAL			
Total Receipts	19,464		
Net Payments	2,286	21,750	
MONOGRAPH AND OFFPRINTS			
Total Receipts	3,337		
Net Payments Credit	14	3,351	
CONFERENCES			
Total Receipts	25		
Net Payments Credit	nil	25	
LORD ERIC FLETCHER FUND			
Total Receipts	8,927		
Net Payments Credit	1,282	10,209	
Surplus of Income over Expenditure			<u>£35,335</u>

BALANCE SHEET AS AT 31 MARCH 1989

NET CURRENT ASSETS			REPRESENTED BY	
MEMBERSHIP AND JOURNAL			BANK ACCOUNTS	
Accumulated Funds b/f	28,083		General Bid Account	28,472
Surplus in Year	21,750	49,833	General Deposit Account	16,852
MONOGRAPH AND OFFPRINTS			General Current Account	4,509
Accumulated Funds b/f	13,113		Monograph Deposit Account	14,498
Surplus in Year	3,351	16,464	Monograph Current Account	1,966
CONFERENCES			Conference Account	315
Accumulated Funds b/f	290		Fletcher Investment Account	20,542
Surplus in Year	25	315		
ERIC FLETCHER FUND				
Accumulated Funds b/f	10,333			
Surplus in Year	10,209	20,542		
		<u>£87,154</u>		

J. T. WILFORD, B.A.,
Honorary Treasurer

I certify that to the best of my knowledge and belief the above accounts show a true and fair view, in accordance with the bank statements, records and explanations received.

D. SUMMERLIN, I.P.F.A., A.C.I.S.,
Honorary Auditor

1987-88	INCOME/RECEIPTS	1988-89	
	MEMBERSHIP AND JOURNAL		
13,881	Subscriptions	17,393	
950	Sale of Back Numbers	954	
106	Subventions and Donations	841	
540	Covenant Tax Rebates	545	
56	Misc. Income	348	
2,632	Bank Interest	3,290	23,371
	Less adjust for Debtors b/f		3,907
18,165			19,464
	MONOGRAPHS AND OFFPRINTS		
1,857	Sales of Monographs	3,030	
545	Bank Interest	748	3,778
	Less adjust for Debtors b/f		441
2,402			3,337
	CONFERENCES		
6,615	Conference Fees		
	Adjust for Creditors/Debtors b/f		25
6,615			
	ERIC FLETCHER FUND		
1,326	Lord Fletcher's Donation	8,000	
	Bank Interest	1,574	9,574
	Less Adjust for Debtors b/f		647
1,326			8,927
<u>£28,508</u>	Total Receipts During Year		<u>£31,753</u>

1987-88	EXPENDITURE/PAYMENTS	1988-89	
MEMBERSHIP AND JOURNAL			
13,718	Net Cost of Publications	623	
4,127	Postage, Phone, Stationery	1,873	
2,750	Honoraria	3,150	
1,082	Committee and AGM Costs	867	
216	Storage and Insurances	340	
450	Equipment and Misc.	1,776	
	Lord Fletcher Awards	1,296	9,925
	Less adjust for Creditors b/f		12,211
22,343	Net Payments (<i>Credit 1988-89</i>)		2,286
MONOGRAPHS AND OFFPRINTS			
843	Sales expenses	116	
3,166	Cost of Publications	118	
200	Honoraria	250	
133	Telephone, Postages, etc.	223	
184	Commission	360	1,067
	Less adjust for Creditors b/f		1,081
4,526	Net Payments (<i>Credit 1988-89</i>)		14
CONFERENCES			
7,064	Conference Costs	nil	
7,064	Net Payments		
ERIC FLETCHER FUND			
600	Awards	2,096	
	Less adjust for Creditors b/f	3,628	1,532
	Bank Balance adjustment		250
600	Net Payments (<i>Credit 1988-89</i>)		1,282
<u>£34,533</u>	Total Payments During Year (<i>Credit 1988-89</i>)		<u>£3,582</u>